



INDEPENDENCE ★ MISSOURI ★

A GREAT AMERICAN STORY

Audit and Finance Agenda

November 1, 2023

3:00 PM, IUC, Room 117, 17221 E. 23rd St. S., Independence, MO 64057

I. CALL TO ORDER / ROLL CALL / APPROVAL OF THE MINUTES

- A. Present
- B. Absent
- C. Additional Attendees
- D. Approval of Minutes - April 26, 2023

II. CARRYOVER BUSINESS

III. MANAGEMENT ANALYST ITEMS

IV. FINANCE ITEMS

- A. Monthly Financial Presentation

V. NEW BUSINESS

- A. 2023 5-Year TIF Presentation
- B. Adventure Oasis Presentation
- C. Management Analyst Update

VI. ADJOURNMENT

City of Independence

AGENDA ITEM COVER SHEET

Agenda Title:

Approval of Minutes - April 26, 2023

Department: City Council

Contact Person: Kim Osborne

REVIEWERS:

Finance Department

Approved

Committee Action:

Committee Action:

ATTACHMENTS:

- Minutes 4.26.23

MINUTES
AUDIT & FINANCE COMMITTEE
April 26, 2023, 3PM, Independence Utilities Center

I. CALL TO ORDER/ROLL CALL/APPROVAL OF MINUTES

Meeting called to order at 3:01PM by CM Hobart.

A. Present: CM's Hobart, Fears, Perkins

Others: Zach Walker, Adam Norris, Cindy Gray, Nancy Cooper, Stephanie Harris, Kim Osborne

B. Absent: None

C. Approval of Minutes: January 25, 2023

CM Hobart asked for a motion to approve the minutes, motion was made by CM Fears and seconded by CM Perkins. Upon vote, minutes were approved as printed with no additions or changes.

II. CARRYOVER BUSINESS

None

III. MANAGEMENT ANALYST ITEMS

Discussion on the need to get Management Analyst position listed. Informal talks were discussed about listing the position but changing the title for purposes of hiring. Discussion was had on if the request for this position posting could be made by the Audit & Finance Committee with the same salary requirements. Discussion was had on the title listing of this position in the City Charter. It was discussed that this position could be posted as Internal Auditor (City Management Analyst) as a working title to attract a broader pool. Motion was made by CM Fears for posting this position post haste, and the motion was seconded by CM Perkins. All were in favor. Motion carries.

IV. FINANCE AND ADMINISTRATION ITEMS

Presentation by Nick Kenny and Gray Lepley of PFM Asset Management to go through portfolio and notes, jobs, etc. Copies were provided. Virtual presentation was given on current market themes, events, bonds, market expectations, portfolio, etc.

Elected Official Budget: Discussion was had on combining departments under the Council purview into one budget. City Manager explained at present and in years past, the City budget has reflected a Mayor's budget, a City Council Office budget, a City Clerk Division budget and a Management Analyst Division budget. Each are ultimately under and combined with the City Council as a whole but have been accounted for in the City's accounting system as different cost centers or divisions within the budget. Cindy Gray reported this is being worked on for the 2023/2024 budget. The Council Assistant will continue to work on the documents and early in the process will bring to Audit & Finance Committee for preliminary approval and budget will ultimately be approved by the City Council.

Monthly Financial Presentation by Cindy Gray: Month of March is officially 75% of the full year, General Fund doing better than what was originally projected, what was forecasted was presented by City Manager a couple of months ago. Priority based budgeting discussion was included.

2022/2023 Budget forecast: Cindy Gray reported right now we are exceeding our budget, the forecast is going to drop just a little bit just because at the end of the year you seem to have things that tend to only come at the end of the year.

Timekeeping Update: Cindy Gray reported on the signed contract with Ceridian as the selected vendor. Initial kickoff will be coming soon. The goal is to go live January 1st. Multiple people are trained on payroll. Ron Loss is officially done.

V. New Business

CM Fears discussed the committee being asked a couple of times by a colleague to investigate further into the Crackerneck Creek TIF as a prudent, worthwhile request. Motion was made by CM Fears to instruct the City Manager to seek an outside opinion/counsel/CPA, or the appropriate person, and motion was seconded by CM Perkins. All were in favor. Motion carries.

VI. Adjournment

With no other comments, CM Hobart adjourned the meeting at 3:56 PM.

City of Independence

AGENDA ITEM COVER SHEET

Agenda Title:

Monthly Financial Presentation

Department: Finance

Contact Person: Cindy Gray

REVIEWERS:

Finance Department

Approved

Committee Action:

Committee Action:

ATTACHMENTS:

- September Financials



INDEPENDENCE
★ MISSOURI ★

Monthly Financial
and Operating Report
September 2023

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CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
General Fund
For the period ended September 30, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 25.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Real Estate Tax	\$ 6,003,000	6,003,000	(714)	(6,003,714)	-0.01%	-25.01%
Sales Tax	21,565,625	21,565,625	5,555,204	(16,010,421)	25.76%	0.76%
Use Tax	642,000	642,000	—	(642,000)	0.00%	-25.00%
Cigarette Tax	285,000	285,000	90,632	(194,368)	31.80%	6.80%
Franchise Tax	8,333,000	8,333,000	941,510	(7,391,490)	11.30%	-13.70%
Licenses and Permits	4,452,950	4,452,950	1,075,306	(3,377,644)	24.15%	-0.85%
Intergovernmental	5,960,000	5,960,000	1,763,754	(4,196,246)	29.59%	4.59%
Charges for Current Services	2,034,900	2,034,900	295,722	(1,739,178)	14.53%	-10.47%
Interfund Charges for Support Services	4,469,287	4,469,287	1,094,170	(3,375,117)	24.48%	-0.52%
Fines and Forfeitures	2,086,000	2,086,000	474,982	(1,611,018)	22.77%	-2.23%
Investment Income (Loss)	180,000	180,000	97,427	(82,573)	54.13%	29.13%
Other Revenue	749,451	749,451	52,194	(697,257)	6.96%	-18.04%
Total Revenues	56,761,213	56,761,213	11,440,187	(45,321,026)	20.15%	-4.85%
Other Financing Sources:						
Payments In Lieu of Taxes	21,301,000	21,301,000	6,433,461	(14,867,539)	30.20%	5.20%
Transfers In	—	—	—	—	0.00%	-25.00%
Operating Transfers In - American Rescue Plan	—	—	—	—	0.00%	-25.00%
Total Other Financing Sources	21,301,000	21,301,000	6,433,461	(14,867,539)	30.20%	5.20%
Total Revenues and Other Financing Sources	78,062,213	78,062,213	17,873,648	(60,188,565)	22.90%	-2.10%
Expenditures:						
City Council	1,174,882	1,174,882	218,501	956,381	18.60%	-6.40%
City Manager	1,292,479	1,292,479	326,240	966,239	25.24%	0.24%
Municipal Court	1,579,595	1,579,595	347,803	1,231,792	22.02%	-2.98%
Law	185,216	185,216	47,206	138,010	25.49%	0.49%
Finance	579,527	579,527	48,412	531,115	8.35%	-16.65%
Community Development	5,980,795	5,980,795	2,034,855	3,945,940	34.02%	9.02%
Police	35,397,004	35,397,004	9,277,970	26,119,034	26.21%	1.21%
Fire	24,379,630	24,379,630	7,633,878	16,745,752	31.31%	6.31%
Municipal Services (Public Works)	5,103,087	5,103,087	1,136,825	3,966,262	22.28%	-2.72%
Parks and Recreation	1,478,993	1,478,993	411,738	1,067,255	27.84%	2.84%
Contingencies	364,005	364,005	—	364,005	0.00%	-25.00%
Non-Departmental	21,600	21,600	4,620	16,980	21.39%	-3.61%
Debt service	165,400	165,400	165,150	250	99.85%	74.85%
Total Expenditures	77,702,213	77,702,213	21,653,198	56,049,015	27.87%	2.87%
Other Financing Uses:						
Transfers Out	360,000	360,000	10,000	350,000	2.78%	-22.22%
Total Expenditures and Other Financing Uses	78,062,213	78,062,213	21,663,198	56,399,015	27.75%	2.75%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ —	—	(3,789,550)	(3,789,550)		
Unassigned Fund Balance at Beginning of Year			10,221,277			
Cancellation of prior year encumbrances			47,451			
Change in other fund balance components during the year			8,363			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 09/30/23			6,487,541			
Restricted			225,394			
Committed			10,696			
Assigned			1,800,740			
Total Fund Balance			\$ 8,524,371			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Street Improvements Sales Tax Fund
 For the period ended September 30, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 25.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Sales Taxes	\$ 10,534,000	10,534,000	2,529,048	(8,004,952)	24.01%	-0.99%
Use Tax	321,000	321,000	—	(321,000)	0.00%	-25.00%
Charges for Services	—	—	—	—	0.00%	-25.00%
Intergovernmental Revenue	—	—	—	—	0.00%	-25.00%
Investment Income (Loss)	125,000	125,000	247,892	122,892	198.31%	173.31%
Other Revenue	—	—	—	—	0.00%	-25.00%
Total Revenues	10,980,000	10,980,000	2,776,940	(8,203,060)	25.29%	0.29%
Other Financing Sources:						
Transfers in	—	—	—	—	0.00%	-25.00%
Total other financing sources	—	—	—	—	0.00%	-25.00%
Total revenues and other financing sources	10,980,000	10,980,000	2,776,940	(8,203,060)	25.29%	0.29%
Expenditures:						
General Government	—	—	—	—	0.00%	-25.00%
Street Maintenance	1,382,173	1,382,173	250,124	1,132,049	18.10%	-6.90%
Capital Outlay	21,798,746	25,110,058	3,715,314	21,394,744	14.80%	-10.20%
Debt Service	1,747,446	1,747,446	201,223	1,546,223	11.52%	-13.48%
Total Expenditures	24,928,365	28,239,677	4,166,661	24,073,016	14.75%	-10.25%
Other Financing Uses:						
Transfers Out	—	260,000	—	260,000	0.00%	-25.00%
Total Other Financing Uses	—	260,000	—	260,000	0.00%	-25.00%
Total Expenditures and Other Financing Uses	24,928,365	28,499,677	4,166,661	24,333,016	14.62%	-10.38%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ (13,948,365)	(17,519,677)	(1,389,721)	16,129,956		
Unassigned Fund Balance at Beginning of Year			3,408,060			
Cancellation of Prior Year Encumbrances			33,154			
Change in Other Fund Balance Components During the Year			10,793,715			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 09/30/23			<u>12,845,208</u>			
Fund Balance Components:						
Restricted - Current Year Encumbrances			445,018			
Restricted - Prior Year Encumbrances			7,057,532			
Restricted - Debt Reserve Project Accounts - Capital Projects			679,456			
Total Fund Balance			<u>\$ 21,027,214</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Park Improvements Sales Tax Fund
 For the period ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 25.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Sales Taxes	\$ 5,268,000	5,268,000	1,264,524	(4,003,476)	24.00%	-1.00%
Use Tax	169,000	169,000	—	(169,000)	0.00%	-25.00%
Charges for services	578,500	578,500	214,331	(364,169)	37.05%	12.05%
Intergovernmental	33,000	33,000	15,049	(17,951)	45.60%	20.60%
Investment Income (Loss)	19,180	19,180	32,008	12,828	166.88%	141.88%
Other Revenue	27,400	27,400	1,310	(26,090)	4.78%	-20.22%
Total Revenues	<u>6,095,080</u>	<u>6,095,080</u>	<u>1,527,222</u>	<u>(4,567,858)</u>	<u>25.06%</u>	<u>0.06%</u>
Other Financing Sources:						
Transfers In	—	—	—	—	0.00%	-25.00%
Transfers In - American Rescue Plan	—	—	—	—	0.00%	-25.00%
Proceeds from Bond Issuance/Capital Lease	—	—	—	—	0.00%	-25.00%
Total Other Financing Sources	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Total Revenues and Other Financing Sources	<u>6,095,080</u>	<u>6,095,080</u>	<u>1,527,222</u>	<u>(4,567,858)</u>	<u>25.06%</u>	<u>0.06%</u>
Expenditures:						
Culture and Recreation	6,940,818	6,940,818	2,336,010	4,604,808	33.66%	8.66%
Capital Outlay	200,000	200,000	—	200,000	0.00%	-25.00%
Debt Service	—	—	—	—	0.00%	-25.00%
Total Expenditures	<u>7,140,818</u>	<u>7,140,818</u>	<u>2,336,010</u>	<u>4,804,808</u>	<u>32.71%</u>	<u>7.71%</u>
Other Financing Uses:						
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Total Expenditures and Other Financing Uses	<u>7,140,818</u>	<u>7,140,818</u>	<u>2,336,010</u>	<u>4,804,808</u>	<u>32.71%</u>	<u>7.71%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ (1,045,738)</u>	<u>(1,045,738)</u>	<u>(808,788)</u>	<u>236,950</u>		
Unassigned Fund Balance at Beginning of Year			3,715,082			
Cancellation of Prior Year Encumbrances			13			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 09/30/23			<u>2,906,307</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			871,833			
Restricted - Prior Year Encumbrances			28,798			
Total Fund Balance			<u>\$ 3,806,938</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Storm Water Sales Tax Fund
 For the period ended September 30, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 25.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Sales Taxes	\$ 5,268,000	5,268,000	1,264,524	(4,003,476)	24.00%	-1.00%
Use Tax	169,000	169,000	—	(169,000)	0.00%	-25.00%
Charges for Services	—	—	—	—	0.00%	-25.00%
Intergovernmental	—	—	—	—	0.00%	-25.00%
Investment Income (loss)	164,000	164,000	124,756	(39,244)	76.07%	51.07%
Other Revenue	7,900	7,900	8,019	119	101.51%	76.51%
Total revenues	5,608,900	5,608,900	1,397,299	(4,211,601)	24.91%	-0.09%
Expenditures:						
Storm water						
Administration	231,484	231,484	103,338	128,146	44.64%	19.64%
Maintenance	2,829,466	2,829,466	804,265	2,025,201	28.42%	3.42%
Permit completion	318,000	318,000	2,800	315,200	0.88%	-24.12%
Capital outlay	3,470,000	6,558,952	1,237,010	5,321,942	18.86%	-6.14%
Total Expenditures	6,848,950	9,937,902	2,147,413	7,790,489	21.61%	-3.39%
Other financing uses:						
Transfers out	—	260,000	—	260,000	0.00%	-25.00%
Total other financing uses	—	260,000	—	260,000	0.00%	-25.00%
Total Expenditures and Other Financing Uses	6,848,950	10,197,902	2,147,413	8,050,489	21.06%	-3.94%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ (1,240,050)	(4,589,002)	(750,114)	3,838,888		
Unassigned Fund Balance at Beginning of Year			10,972,321			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 09/30/23			<u>10,222,207</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			1,395,490			
Restricted - Prior Year Encumbrances			483,245			
Restricted - Regional Detention Construction			122,125			
Restricted - Regional Detention Maintenance			38,038			
Restricted - Emergency Response Relief			500,000			
Total Fund Balance			\$ <u>12,761,105</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Police Public Safety Sales Tax Fund
 For the period ended September 30, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 25.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Sales Taxes	\$ 2,831,000	2,831,000	730,782	(2,100,218)	25.81%	0.81%
Use Tax	85,000	85,000	—	(85,000)	0.00%	-25.00%
Investment Income (Loss)	35,000	35,000	32,470	(2,530)	92.77%	67.77%
Other Revenue	7,600	7,600	56,402	48,802	742.13%	717.13%
Total Revenues	2,958,600	2,958,600	819,654	(2,138,946)	27.70%	2.70%
Expenditures:						
Public Safety						
Communications	679,700	679,700	213,146	466,554	31.36%	6.36%
Facilities	116,700	119,320	58,708	60,612	49.20%	24.20%
Equipment	2,595,800	2,593,180	1,219,334	1,373,846	47.02%	22.02%
Capital Outlay	1,400,000	1,400,000	—	1,400,000	0.00%	-25.00%
Debt Service	25,422	25,422	6,627	18,795	26.07%	1.07%
Total Expenditures	4,817,622	4,817,622	1,497,815	3,319,807	31.09%	6.09%
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	—	—	—	—	0.00%	-25.00%
Total Expenditures and Other Financing Uses	4,817,622	4,817,622	1,497,815	3,319,807	31.09%	6.09%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ (1,859,022)	(1,859,022)	(678,161)	1,180,861		
Unassigned Fund Balance at Beginning of Year			3,145,775			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 09/30/23			2,467,614			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			1,134,323			
Restricted - Prior Year Encumbrances			120,238			
Total Fund Balance			\$ 3,722,175			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Fire Protection Sales Tax Fund
 For the period ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>	<u>Percent</u>	<u>Percent</u>
	<u>Original</u>	<u>Amended</u>	<u>Amounts</u> <u>(Budget Basis)</u>	<u>with Final</u> <u>Budget</u>	<u>Actual</u> <u>25.00% of Year</u>	<u>From</u> <u>Budget</u>
Revenues:						
Sales Taxes	\$ 11,395,000	11,395,000	2,772,446	(8,622,554)	24.33%	-0.67%
Use Tax	321,000	321,000	—	(321,000)	0.00%	-25.00%
Investment Income (Loss)	47,000	47,000	99,773	52,773	212.28%	187.28%
Other Revenue	6,000	6,000	58,021	52,021	967.02%	942.02%
Total Revenues	<u>11,769,000</u>	<u>11,769,000</u>	<u>2,930,240</u>	<u>(8,838,760)</u>	<u>24.90%</u>	<u>-0.10%</u>
Expenditures:						
Public Safety	8,391,735	8,247,387	1,022,596	7,224,791	12.40%	-12.60%
Capital outlay	1,800,000	2,000,000	1,687,401	312,599	84.37%	59.37%
Debt Service	73,236	217,584	217,584	—	100.00%	75.00%
Total Expenditures	<u>10,264,971</u>	<u>10,464,971</u>	<u>2,927,581</u>	<u>7,537,390</u>	<u>27.98%</u>	<u>2.98%</u>
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	—	—	—	—	0.00%	-25.00%
Total Expenditures and Other Financing Uses	<u>10,264,971</u>	<u>10,464,971</u>	<u>2,927,581</u>	<u>7,537,390</u>	<u>27.98%</u>	<u>2.98%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ 1,504,029</u>	<u>1,304,029</u>	2,659	<u>(1,301,370)</u>		
Unassigned Fund Balance at Beginning of Year			8,787,693			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 09/30/23			<u>8,790,352</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			1,943,834			
Restricted - Prior Year Encumbrances			<u>1,071,184</u>			
Total Fund Balance			<u>\$ 11,805,370</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Animal Shelter Use Tax
 For the period ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>	<u>Percent</u>	<u>Percent</u>
	<u>Original</u>	<u>Amended</u>	<u>Amounts</u>	<u>with Final</u>	<u>Actual</u>	<u>From</u>
			<u>(Budget Basis)</u>	<u>Budget</u>	<u>25.00% of Year</u>	<u>Budget</u>
Revenues:						
Use Tax	\$ 855,000	855,000	855,000	—	100.00%	75.00%
Intergovernmental Revenue	—	—	—	—	0.00%	-25.00%
Investment Income (Loss)	6,000	6,000	8,096	2,096	134.93%	109.93%
Other Revenue	—	—	—	—	0.00%	-25.00%
Total Revenues	861,000	861,000	863,096	2,096	100.24%	75.24%
Other Financing sources:						
Transfers in	25,000	25,000	—	(25,000)	0.00%	-25.00%
Total other financing sources	25,000	25,000	—	(25,000)	0.00%	0.00%
Total revenues and other financing sources	886,000	886,000	863,096	(22,904)	97.41%	72.41%
Expenditures:						
General Government	—	—	—	—	0.00%	-25.00%
Animal Services	886,000	886,000	146,331	739,669	16.52%	-8.48%
Capital Outlay	—	—	—	—	0.00%	-25.00%
Debt Service	—	—	—	—	0.00%	-25.00%
Total Expenditures	886,000	886,000	146,331	739,669	16.52%	-8.48%
Other Financing Uses:						
Transfers In	—	—	—	—	0.00%	-25.00%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	—	—	—	—	0.00%	-25.00%
Total Expenditures and Other Financing Uses	886,000	886,000	146,331	739,669	16.52%	-8.48%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	716,765	716,765		
Unassigned Fund Balance at Beginning of Year			322,768			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 09/30/23			<u>1,039,533</u>			
Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Total Fund Balance			<u>\$ 1,039,533</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Police Use Tax
 For the period ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 25.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Use Tax	\$ 4,483,000	4,483,000	2,160,673	(2,322,327)	48.20%	23.20%
Investment Income (Loss)	59,000	59,000	55,037	(3,963)	93.28%	68.28%
Other Revenue	—	—	—	—	0.00%	-25.00%
Total Revenues	<u>4,542,000</u>	<u>4,542,000</u>	<u>2,215,710</u>	<u>(2,326,290)</u>	<u>48.78%</u>	<u>23.78%</u>
Expenditures:						
Public Safety	4,231,251	4,231,251	1,098,351	3,132,900	25.96%	0.96%
Debt Service	—	—	—	—	0.00%	-25.00%
Total Expenditures	<u>4,231,251</u>	<u>4,231,251</u>	<u>1,098,351</u>	<u>3,132,900</u>	<u>25.96%</u>	<u>0.96%</u>
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	—	—	—	—	0.00%	-25.00%
Total Expenditures and Other Financing Uses	<u>4,231,251</u>	<u>4,231,251</u>	<u>1,098,351</u>	<u>3,132,900</u>	<u>25.96%</u>	<u>0.96%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ 310,749</u>	<u>310,749</u>	<u>1,117,359</u>	<u>806,610</u>		
Unassigned Fund Balance at Beginning of Year			4,952,541			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 09/30/23			<u>6,069,900</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			72,222			
Restricted - Prior Year Encumbrances			88,941			
Total Fund Balance			<u>\$ 6,231,063</u>			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Health Property Tax Levy

For the period ended September 30, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 25.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Taxes	\$ 870,620	870,620	(107)	(870,727)	-0.01%	-25.01%
Charges for Services	170,000	170,000	40,912	(129,088)	24.07%	-0.93%
Licenses & Permits	412,400	412,400	38,983	(373,417)	9.45%	-15.55%
Investment Income (Loss)	11,500	11,500	2,582	(8,918)	22.45%	-2.55%
Other Revenue	14,000	14,000	3,688	(10,312)	26.34%	1.34%
Total Revenues	<u>1,478,520</u>	<u>1,478,520</u>	<u>86,058</u>	<u>(1,392,462)</u>	<u>5.82%</u>	<u>-19.18%</u>
Other Financing Sources:						
Transfers In	325,000	325,000	—	(325,000)	0.00%	-25.00%
Transfers In - American Rescue Plan	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	<u>325,000</u>	<u>325,000</u>	<u>—</u>	<u>(325,000)</u>	<u>0.00%</u>	<u>-25.00%</u>
Total Revenues and Other Sources	<u>1,803,520</u>	<u>1,803,520</u>	<u>86,058</u>	<u>(1,717,462)</u>	<u>4.77%</u>	<u>-20.23%</u>
Expenditures:						
Animal Services	997,848	997,848	361,194	636,654	36.20%	11.20%
Health Services	805,672	805,672	192,018	613,654	23.83%	-1.17%
Total Expenditures	<u>1,803,520</u>	<u>1,803,520</u>	<u>553,212</u>	<u>1,250,308</u>	<u>30.67%</u>	<u>5.67%</u>
Other Financing Uses:						
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Total Expenditures and Other Uses	<u>1,803,520</u>	<u>1,803,520</u>	<u>553,212</u>	<u>1,250,308</u>	<u>30.67%</u>	<u>5.67%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ —</u>	<u>—</u>	<u>(467,154)</u>	<u>(467,154)</u>		
Unassigned Fund Balance at Beginning of Year			348,758			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 09/30/23			<u>(118,396)</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			67,753			
Restricted - Prior Year Encumbrances			2,148			
Total Fund Balance			<u>\$ (48,495)</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Parks and Recreation Property Tax Levy
 For the period ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 25.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Taxes	\$ 1,838,155	1,838,155	(228)	(1,838,383)	-0.01%	-25.01%
Intergovernmental	—	—	—	—	0.00%	-25.00%
Charges for Services	88,500	88,500	25,451	(63,049)	28.76%	3.76%
Investment Income (Loss)	16,485	16,485	2,885	(13,600)	17.50%	-7.50%
Other Revenue	—	—	38	38	0.00%	-25.00%
Total Revenues	<u>1,943,140</u>	<u>1,943,140</u>	<u>28,146</u>	<u>(1,914,994)</u>	<u>1.45%</u>	<u>-23.55%</u>
Expenditures:						
Parks and Recreation	<u>1,583,850</u>	<u>1,583,850</u>	<u>535,634</u>	<u>1,048,216</u>	<u>33.82%</u>	<u>8.82%</u>
Total Expenditures	<u>1,583,850</u>	<u>1,583,850</u>	<u>535,634</u>	<u>1,048,216</u>	<u>33.82%</u>	<u>8.82%</u>
Other Financing Uses – Transfers Out	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	—	—	—	—	0.00%	-25.00%
Total Expenditures and Other Uses	<u>1,583,850</u>	<u>1,583,850</u>	<u>535,634</u>	<u>1,048,216</u>	<u>33.82%</u>	<u>8.82%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ 359,290</u>	<u>359,290</u>	<u>(507,488)</u>	<u>(866,778)</u>		
Unassigned Fund Balance at Beginning of Year			23,687			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 09/30/23			<u>(483,801)</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			91,494			
Restricted - Prior Year Encumbrances			<u>1,352</u>			
Total Fund Balance			<u>\$ (390,955)</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Tourism Fund
 For the period ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 25.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Transient Guest Taxes	\$ 2,300,000	2,300,000	705,618	(1,594,382)	30.68%	5.68%
Charges for Services	—	—	(240)	(240)	0.00%	-25.00%
Investment Income (Loss)	25,050	25,050	25,352	302	101.21%	76.21%
Other Revenue	3,000	3,000	3	(2,997)	0.10%	-24.90%
Total Revenues	<u>2,328,050</u>	<u>2,328,050</u>	<u>730,733</u>	<u>(1,597,317)</u>	<u>31.39%</u>	<u>6.39%</u>
Other Financing Sources:						
Transfers In - American Resuce Plan	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Total Revenues and Other Sources	<u>2,328,050</u>	<u>2,328,050</u>	<u>730,733</u>	<u>(1,597,317)</u>	<u>31.39%</u>	<u>6.39%</u>
Expenditures:						
Tourism	2,743,264	3,290,615	674,157	2,616,458	20.49%	-4.51%
Total Expenditures	<u>2,743,264</u>	<u>3,290,615</u>	<u>674,157</u>	<u>2,616,458</u>	<u>20.49%</u>	<u>-4.51%</u>
Other Financing Uses – Transfers Out	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Total Expenditures and Other Uses	<u>2,743,264</u>	<u>3,290,615</u>	<u>674,157</u>	<u>2,616,458</u>	<u>20.49%</u>	<u>-4.51%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ (415,214)</u>	<u>(962,565)</u>	<u>56,576</u>	<u>1,019,141</u>		
Unassigned Fund Balance at Beginning of Year			1,938,742			
Cancellation of Prior Year Encumbrances			2,169			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 09/30/23			<u>1,997,487</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			113,085			
Restricted - Prior Year Encumbrances			52,108			
Restricted - Operating Reserve			<u>376,368</u>			
Total Fund Balance			<u>\$ 2,539,048</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Independence Square Benefit District
 For the period ended September 30, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 25.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Taxes	\$ —	—	—	—	0.00%	-25.00%
Investment Income (Loss)	—	—	94	94	0.00%	-25.00%
Other Revenue	—	—	—	—	0.00%	-25.00%
Total Revenues	—	—	94	94	0.00%	-25.00%
Expenditures:						
Capital Outlay	—	—	1	(1)	0.00%	-25.00%
Total Expenditures	—	—	1	(1)	0.00%	-25.00%
Other Financing Uses – Transfers Out	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	—	—	—	—	0.00%	-25.00%
Total Expenditures and Other Uses	—	—	1	(1)	0.00%	-25.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	93	93		
Unassigned Fund Balance at Beginning of Year			8,737			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 09/30/23			<u>8,830</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Total Fund Balance			<u>\$ 8,830</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Community Development Block Grant Fund
 For the period ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 25.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Federal Grant - CDBG	\$ 851,251	851,251	115,824	(735,427)	13.61%	-11.39%
Other Revenue	—	—	—	—	—	-25.00%
Total Revenues	<u>851,251</u>	<u>851,251</u>	<u>115,824</u>	<u>(735,427)</u>	<u>13.61%</u>	<u>-11.39%</u>
Expenditures:						
CDBG Administration	169,702	169,702	37,497	132,205	22.10%	-2.90%
CDBG Expenditures	681,001	681,001	253,784	427,217	37.27%	12.27%
Total Expenditures	<u>850,703</u>	<u>850,703</u>	<u>291,281</u>	<u>559,422</u>	<u>34.24%</u>	<u>9.24%</u>
Other Financing Uses:						
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Total Expenditures and Other Uses	<u>850,703</u>	<u>850,703</u>	<u>291,281</u>	<u>559,422</u>	<u>34.24%</u>	<u>9.24%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ 548</u>	<u>548</u>	<u>(175,457)</u>	<u>(176,005)</u>		
Unassigned Fund Balance at Beginning of Year			(9,437)			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Ending Unassigned Fund Balance, 09/30/23			<u>(184,894)</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			183,893			
Restricted - Prior Year Encumbrances			175			
Total Fund Balance			<u>\$ (826)</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Rental Rehabilitation
 For the period ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 25.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
HOME Program Grant	\$ 570,305	570,305	10,648	(559,657)	1.87%	-23.13%
Other Revenue	—	—	—	—	0.00%	-25.00%
Total Revenues	<u>570,305</u>	<u>570,305</u>	<u>10,648</u>	<u>(559,657)</u>	<u>1.87%</u>	<u>-23.13%</u>
Expenditures:						
HOME Administration	59,987	59,987	10,648	49,339	17.75%	-7.25%
Multi Family Housing	375,107	375,107	—	375,107	0.00%	-25.00%
Community Housing Development	107,172	107,172	—	107,172	0.00%	-25.00%
Total Expenditures	<u>542,266</u>	<u>542,266</u>	<u>10,648</u>	<u>531,618</u>	<u>1.96%</u>	<u>-23.04%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ 28,039</u>	<u>28,039</u>	<u>—</u>	<u>(28,039)</u>		
Unassigned Fund Balance at Beginning of Year			(200,586)			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Ending Unassigned Fund Balance, 09/30/23			<u>(200,586)</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			<u>200,594</u>			
Total Fund Balance			<u>\$ 8</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 License Surcharge
 For the period ended September 30, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 25.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Licenses and Permits	\$ —	—	100	100	0.00%	-25.00%
Investment Income (Loss)	21,000	21,000	13,122	(7,878)	62.49%	37.49%
Other Revenue	—	—	—	—	0.00%	-25.00%
Total Revenues	21,000	21,000	13,222	(7,778)	62.96%	37.96%
Expenditures:						
General Government	—	—	110	(110)	0.00%	-25.00%
Total expenditures	—	—	110	(110)	0.00%	-25.00%
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	35,325	(35,325)	0.00%	-25.00%
Total Other Financing Uses	—	—	35,325	(35,325)	0.00%	-25.00%
Total Expenditures and Other Financing Uses	—	—	35,435	(35,435)	0.00%	-25.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ 21,000	21,000	(22,213)	(43,213)		
Unassigned Fund Balance at Beginning of Year			1,287,491			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 09/30/23			1,265,278			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Total Fund Balance			\$ 1,265,278			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Grants
 For the period ended September 30, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 25.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Intergovernmental	\$ 4,479,344	3,899,039	516,535	(3,382,504)	13.25%	-11.75%
Charges for Services	109,023	109,023	41,778	(67,245)	38.32%	13.32%
Other Revenue	140,620	335,675	77	(335,598)	0.02%	-24.98%
Total Revenues	4,728,987	4,343,737	558,390	(3,785,347)	12.86%	-12.14%
Other financing sources:						
Transfers In	—	—	—	—	0.00%	-25.00%
Total other financing sources	—	—	—	—	0.00%	-25.00%
Total revenues and other financing sources	4,728,987	4,343,737	558,390	(3,785,347)	12.86%	-12.14%
Expenditures:						
Public Safety	778,911	880,062	505,445	374,617	57.43%	32.43%
General Government	100,880	137,424	7,062	130,362	5.14%	-19.86%
Culture and Recreation	82,434	39,238	21,678	17,560	55.25%	30.25%
Community Development	1,510,774	962,869	800,078	162,791	83.09%	58.09%
Animal Services	16,269	24,654	—	24,654	0.00%	-25.00%
Health Services	1,473,853	2,238,460	272,446	1,966,014	12.17%	-12.83%
Total Expenditures	3,963,121	4,282,707	1,606,709	2,675,998	37.52%	12.52%
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	—	—	—	—	0.00%	-25.00%
Total Expenditures and Other Financing Uses	3,963,121	4,282,707	1,606,709	2,675,998	37.52%	12.52%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ 765,866	61,030	(1,048,319)	(1,109,349)		
Unassigned Fund Balance at Beginning of Year			(131,639)			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Ending Unassigned Fund Balance, 09/30/23			(1,179,958)			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			950,837			
Restricted - Prior Year Encumbrances			124,605			
Total Fund Balance			\$ (104,516)			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 American Rescue Plan (ARP)
 For the period ended September 30, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 25.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Intergovernmental	\$ 9,557,038	9,557,038	312,740	(9,244,298)	3.27%	-21.73%
Charges for Services	—	—	—	—	0.00%	-25.00%
Other Revenue	—	—	—	—	0.00%	-25.00%
Total Revenues	9,557,038	9,557,038	312,740	(9,244,298)	3.27%	-21.73%
Other financing sources:						
Transfers in	—	—	—	—	0.00%	-25.00%
Total other financing sources	—	—	—	—	0.00%	-25.00%
Total revenues and other financing sources	9,557,038	9,557,038	312,740	(9,244,298)	3.27%	-21.73%
Expenditures:						
Personnel Services	—	—	30,924	(30,924)	0.00%	-25.00%
Other Services	1,112,038	1,112,038	47,212	1,064,826	4.25%	-20.75%
Supplies	—	—	—	—	0.00%	-25.00%
Capital Outlay	4,135,000	4,135,000	1,012	4,133,988	0.02%	-24.98%
Total Expenditures	5,247,038	5,247,038	79,148	5,167,890	1.51%	-23.49%
Other Financing Uses:						
Transfers Out - American Rescue Plan	4,200,000	4,200,000	—	4,200,000	0.00%	-25.00%
Total Other Financing Uses	4,200,000	4,200,000	—	4,200,000	0.00%	-25.00%
Total Expenditures and Other Financing Uses	9,447,038	9,447,038	79,148	9,367,890	0.84%	-24.16%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ 110,000	110,000	233,592	123,592		
Unassigned Fund Balance at Beginning of Year			(421,022)			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Ending Unassigned Fund Balance, 09/30/23			(187,430)			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			30,535			
Restricted - Prior Year Encumbrances			156,895			
Total Fund Balance			\$ —			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Power and Light
 For the period ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>	<u>Percent</u>	<u>Percent</u>
	<u>Original</u>	<u>Amended</u>	<u>Amounts</u> <u>(Budget Basis)</u>	<u>with Amended</u> <u>Budget</u>	<u>Actual</u> <u>25.00% of Year</u>	<u>From</u> <u>Budget</u>
Operating Revenues:						
Charges for Services	\$ 137,475,870	137,475,870	49,614,393	(87,861,477)	36.09%	11.09%
Penalties	1,000,000	1,000,000	387,982	(612,018)	38.80%	13.80%
Connection Charges	33,000	33,000	1,805	(31,195)	5.47%	-19.53%
Miscellaneous	—	—	15,731	15,731	0.00%	-25.00%
Temporary Service	1,000	1,000	150	(850)	15.00%	-10.00%
Rental Income	294,500	294,500	11,750	(282,750)	3.99%	-21.01%
Transmission Wheeling	7,000,000	7,000,000	1,741,097	(5,258,903)	24.87%	-0.13%
Total Operating Revenues	<u>145,804,370</u>	<u>145,804,370</u>	<u>51,772,908</u>	<u>(94,031,462)</u>	<u>35.51%</u>	<u>10.51%</u>
Operating Expenses:						
Personnel Services	30,327,879	30,327,879	7,549,047	22,778,832	24.89%	-0.11%
Retiree Benefits	1,460,000	1,460,000	365,729	1,094,271	25.05%	0.05%
Other Services	28,080,687	28,080,687	10,123,492	17,957,195	36.05%	11.05%
Supplies	62,389,475	62,382,275	18,713,764	43,668,511	30.00%	5.00%
Capital Projects	14,747,000	22,324,581	626,749	21,697,832	2.81%	-22.19%
Capital Operating	1,356,440	1,363,640	97,422	1,266,218	7.14%	-17.86%
Debt Service	8,638,100	8,638,100	1,295,300	7,342,800	15.00%	-10.00%
Other Expenses	100,000	100,000	—	100,000	0.00%	-25.00%
Total Operating Expenses	<u>147,099,581</u>	<u>154,677,162</u>	<u>38,771,503</u>	<u>115,905,659</u>	<u>25.07%</u>	<u>0.07%</u>
Nonoperating Revenues (Expenses):						
Investment Income	118,000	118,000	643,434	525,434	545.28%	520.28%
Interfund Charges for Support Services	2,075,300	2,075,300	534,706	(1,540,594)	25.77%	0.77%
Miscellaneous Revenue (Expense)	15,700	15,700	227,704	212,004	1450.34%	1425.34%
Total Nonoperating Revenue (Expenses)	<u>2,209,000</u>	<u>2,209,000</u>	<u>1,405,844</u>	<u>(803,156)</u>	<u>63.64%</u>	<u>38.64%</u>
Income (Loss) Before Transfers	913,789	(6,663,792)	14,407,249	21,071,041	-216.20%	-241.20%
Capital Contributions	—	—	—	—	0.00%	-25.00%
Transfers Out – Utility Payments In Lieu of Taxes	(14,601,000)	(14,601,000)	(4,612,394)	(9,988,606)	31.59%	6.59%
Transfers In	—	—	—	—	0.00%	-25.00%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Transfers	<u>(14,601,000)</u>	<u>(14,601,000)</u>	<u>(4,612,394)</u>	<u>(9,988,606)</u>	<u>31.59%</u>	<u>6.59%</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	<u>\$ (13,687,211)</u>	<u>(21,264,792)</u>	9,794,855	<u>31,059,647</u>		
Beginning Available Resources			52,000,787			
Prior Period Adjustment			—			
Year-End Investment Market Value Adjustment			—			
Ending Available Resources			<u>61,795,642</u>			
Revenue Risk			5,300,000			
Capital Reserve			3,000,000			
Expense Risk			18,700,000			
Working Capital			25,500,000			
Targeted Reserve Level			<u>52,500,000</u>			
Total Non-Restricted Resources Available			<u>\$ 9,295,642</u>			

Power and Light - Open Capital Projects
As of September 30, 2023

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
200815	T&D Sys IMPROVEMENTS	\$ 550,000.00	751,671.50	1,301,671.50	560,658.65	-	741,012.85
200828	FIBER OPTIC PROGRAM	200,000.00	70,789.23	270,789.23	213,127.73	-	57,661.50
201106	69 KV SUBSTATION FACILITIES	-	236,068.65	236,068.65	64,757.61	81,922.50	89,388.54
201405	SUBSTATION SECURITY PROJECT	-	196,405.74	196,405.74	41,961.96	28,995.96	125,447.82
201510	Sys OpS / DISPATCH	-	43,034.77	43,034.77	33,430.50	-	9,604.27
201603	69 KV Trans LINE REBUIL	-	771,535.88	771,535.88	84,691.49	-	686,844.39
201604	Sys OpS / UPS UPGRAD	-	51,175.00	51,175.00	51,175.00	-	-
201605	Sys OpS WORK AREA	700,000.00	619,842.18	1,319,842.18	-	-	1,319,842.18
201702	Prod FACILITIES IMPROVE	-	172,116.00	172,116.00	-	-	172,116.00
201703	BV GROUND WATER	-	289,356.17	289,356.17	127,571.15	-	161,785.02
201706	SUBSTATION K SWITCHGEAR &	-	146,637.27	146,637.27	146,316.11	-	321.16
201710	Mo CITY DIVESTITURE	-	350,294.83	350,294.83	322,270.77	28,023.56	0.50
201804	SUBSTATION E SWITCHGEAR REPLACEMENT	-	2,281,361.33	2,281,361.33	299,205.46	7,391.37	1,974,764.50
202101	Substation Fiber Optic Network	217,000.00	832,919.23	1,049,919.23	17,925.00	53,321.00	978,673.23
202102	Traffic Controller Upgrades	-	56,342.00	56,342.00	19,686.00	-	36,656.00
202103	Traffic Camera System Upgrades	-	51,837.00	51,837.00	-	-	51,837.00
202107	Motorola APX Radio Purchase Phase 2	-	67,716.89	67,716.89	-	-	67,716.89
202108	Operations APC UPS Battery Replace	75,000.00	99,700.00	174,700.00	-	-	174,700.00
202109	Substation Modeling	150,000.00	-	150,000.00	-	-	150,000.00
202110	20MVAR Capacitor Bank Sub A	-	190,689.11	190,689.11	23,254.47	13,233.83	154,200.81
202111	Transmission Pole Replacement Prog	-	529,680.46	529,680.46	2,155.83	33,518.40	494,006.23
202201	Substation A Transformer T-9 Mtce	-	180,000.00	180,000.00	70,425.00	-	109,575.00
202202	Substation N Transformer T-1 Maint	180,000.00	-	180,000.00	-	-	180,000.00
202205	Desert Storm Switchgear Cabinets	250,000.00	500,000.00	750,000.00	-	249,977.25	500,022.75
202206	T & D Road Improvement Projects	-	410,130.31	410,130.31	227,170.49	9,500.00	173,459.82
202208	Traffic Signal Detection Systems	60,000.00	21,635.00	81,635.00	-	-	81,635.00
202210	IPL Service Center PBX Upgrade to I	15,000.00	85,000.00	100,000.00	-	-	100,000.00
202211	H-5 Hot Gas Path Inspection	-	239,397.25	239,397.25	-	-	239,397.25
202304	Controls Software Upgrade	-	364,491.80	364,491.80	45,169.40	271,016.40	48,306.00
202305	PLSC Operations Area HVAC Upgrade	-	100,000.00	100,000.00	-	-	100,000.00
202306	Substation A Blockhouse Roof Repl	-	25,022.00	25,022.00	-	-	25,022.00
202308	Substn & Trans Upgrade &Replacement	-	389,841.71	389,841.71	1,402.58	-	388,439.13
202314	Construction of New Substation S	6,000,000.00	-	6,000,000.00	-	-	6,000,000.00
202315	Construct New Trans System Sub S	1,350,000.00	-	1,350,000.00	-	-	1,350,000.00
202316	Construct 6 New Dist Feeders Sub S	650,000.00	357,460.73	1,007,460.73	67,194.73	80.00	940,186.00
202317	H5 Combustion Turbine Repair	-	714,175.19	714,175.19	23,866.42	690,308.77	-
202401	Purchase Evergy 69kV Line	1,200,000.00	-	1,200,000.00	-	-	1,200,000.00
202403	Sub M Breaker Replacement	150,000.00	-	150,000.00	-	-	150,000.00
202405	Emergency Replacement Trans Poles	250,000.00	-	250,000.00	-	-	250,000.00
202406	Service Center Upgrades	500,000.00	-	500,000.00	-	-	500,000.00
202407	Emergent Maintenance Production	400,000.00	-	400,000.00	-	-	400,000.00
202408	Substation & Trans Upgrade &Replace	400,000.00	-	400,000.00	-	-	400,000.00
202409	T & D Road Improvement Projects	500,000.00	-	500,000.00	-	-	500,000.00
202410	T & D System Improvements	500,000.00	-	500,000.00	-	-	500,000.00
202411	SCADA/EMS Software/Hardware Upgrade	450,000.00	-	450,000.00	334,789.60	-	115,210.40
		\$ 14,747,000.00	11,196,327.23	25,943,327.23	2,778,205.95	1,467,289.04	21,697,832.24

	Current Year	Prior Year	Total
	Budget	Budget (Enc Roll)	
Budget	\$ 22,324,580.92	3,618,746.31	25,943,327.23
Less Expenditures	92,437.64	1,374,851.40	1,467,289.04
Less Encumbrances	534,311.06	2,243,894.89	2,778,205.95
Total Available	\$ 21,697,832.22	0.02	21,697,832.24

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Water
 For the period ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Amended Budget</u>	<u>Percent Actual 25.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Operating Revenues:						
Charges for Services	\$ 32,610,000	32,610,000	9,746,811	(22,863,189)	29.89%	4.89%
Penalties	200,000	200,000	142,979	(57,021)	71.49%	46.49%
Connection/Disconnection Charges	17,000	17,000	5,914	(11,086)	34.79%	9.79%
Miscellaneous	15,000	15,000	5,092	(9,908)	33.95%	8.95%
Returned Check Charges	26,000	26,000	7,410	(18,590)	28.50%	3.50%
Rental Income	85,000	85,000	37,108	(47,892)	43.66%	18.66%
Meter Repairs	—	—	—	—	0.00%	-25.00%
Merchandising Jobbing	—	—	—	—	0.00%	-25.00%
Total Operating Revenues	<u>32,953,000</u>	<u>32,953,000</u>	<u>9,945,314</u>	<u>(23,007,686)</u>	<u>30.18%</u>	<u>5.18%</u>
Operating expenses:						
Personnel Services	10,123,922	10,123,922	2,332,563	7,791,359	23.04%	-1.96%
Retiree Benefits	364,000	364,000	86,669	277,331	23.81%	-1.19%
Other Services	14,168,493	14,168,493	3,654,065	10,514,428	25.79%	0.79%
Supplies	3,626,950	3,626,950	2,648,169	978,781	73.01%	48.01%
Capital Projects	8,050,000	20,781,289	—	20,781,289	0.00%	-25.00%
Capital Operating	1,037,800	1,037,800	150,718	887,082	14.52%	-10.48%
Debt Service	2,540,938	2,540,938	172,184	2,368,754	6.78%	-18.22%
Other Expenses	50,000	50,000	—	50,000	0.00%	-25.00%
Total Operating Expenses	<u>39,962,103</u>	<u>52,693,392</u>	<u>9,044,368</u>	<u>43,649,024</u>	<u>17.16%</u>	<u>-7.84%</u>
Nonoperating Revenues (Expenses):						
Investment Income	657,138	657,138	580,746	(76,392)	88.38%	63.38%
Interfund Charges for Support Services	3,360,000	3,360,000	841,193	(2,518,807)	25.04%	0.04%
Miscellaneous Revenue (Expense)	16,700	16,700	30,328	13,628	181.60%	156.60%
Total Nonoperating Revenue (Expenses)	<u>4,033,838</u>	<u>4,033,838</u>	<u>1,452,267</u>	<u>(2,581,571)</u>	<u>36.00%</u>	<u>11.00%</u>
Income (Loss) Before Transfers	<u>(2,975,265)</u>	<u>(15,706,554)</u>	<u>2,353,213</u>	<u>18,059,767</u>	<u>-14.98%</u>	<u>-39.98%</u>
Transfers Out – Utility Payments In Lieu of Taxes	(2,990,770)	(2,990,770)	(911,768)	(2,079,002)	30.49%	5.49%
Transfers In	—	—	—	—	0.00%	-25.00%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Transfers	<u>(2,990,770)</u>	<u>(2,990,770)</u>	<u>(911,768)</u>	<u>(2,079,002)</u>	<u>30.49%</u>	<u>5.49%</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	<u>\$ (5,966,035)</u>	<u>(18,697,324)</u>	<u>1,441,445</u>	<u>20,138,769</u>		
Beginning Available Resources			51,477,531			
Year-End Investment Market Value Adjustment			—			
Ending Available Resources			<u>52,918,976</u>			
Revenue Risk			2,000,000			
Capital Reserve			6,100,000			
Expense Risk			700,000			
Working Capital			5,600,000			
Targeted Reserve Level			<u>14,400,000</u>			
Total Non-Restricted Resources Available			<u>\$ 38,518,976</u>			

**Water - Open Capital Projects
As of September 30, 2023**

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
400708	TREATMENT Pit DISCHARGE	\$ 1,000,000.00	273,113.14	1,273,113.14	68,518.14	2,595.00	1,202,000.00
400904	EAST INDEPENDENCE INDUST PARK	-	674,000.00	674,000.00	-	-	674,000.00
401003	FUTURE Prod WELLS	500,000.00	1,462,326.00	1,962,326.00	1,181,580.72	50,327.28	730,418.00
401301	23RD ST MAIN REPLACEMENT	-	311,672.57	311,672.57	2,811.00	-	308,861.57
401402	LAGOON CLEANOUT	500,000.00	(24,500.00)	475,500.00	-	-	475,500.00
401505	Dist Sys IMPROVE	-	244,781.00	244,781.00	-	-	244,781.00
401506	TRUMAN ROAD BOOSTER STATION	-	106,569.52	106,569.52	-	-	106,569.52
401601	FILTER BACKWASH OUTFALL	-	190,325.00	190,325.00	-	-	190,325.00
401602	Pit DISCHARGE OUTFALL	-	459,824.48	459,824.48	-	-	459,824.48
401605	COURTNEY BEND BASIN CATWALK	-	10,020.00	10,020.00	-	-	10,020.00
401608	LIME SILO	-	3,919,760.18	3,919,760.18	3,551,638.53	-	368,121.65
401703	Maint BUILDING AT CBP	-	200,000.00	200,000.00	-	-	200,000.00
401704	VAN HORN RESERVOIR IMPROVE	-	(49,699.58)	(49,699.58)	-	-	(49,699.58)
401802	6" Main Replacement James Downey Rd	-	250,087.60	250,087.60	-	-	250,087.60
401804	Filter Valve House Roof Improvement	-	97,292.00	97,292.00	-	-	97,292.00
401808	VFD Drive Replacements HSP 2 & 4	-	230,967.00	230,967.00	-	-	230,967.00
401818	30" Steel Transmission Main Assess	-	156,300.00	156,300.00	-	-	156,300.00
401821	Main Replacement-32nd/Hunter/Bird	-	91,000.00	91,000.00	-	-	91,000.00
401822	Main Replacement-24Hwy/Northern/RR	-	240,166.00	240,166.00	-	-	240,166.00
402002	39th Street Reservoir	-	(16,042.60)	(16,042.60)	13,455.30	4,953.00	(34,450.90)
402004	Main Replace Walnut/Leslie/LeesSumm	-	81,218.73	81,218.73	-	-	81,218.73
402007	Courtney Bend Emergency Generator	-	1,150,000.00	1,150,000.00	-	-	1,150,000.00
402008	Wellfield Overhead Electrical Imp	-	1,000,000.00	1,000,000.00	-	-	1,000,000.00
402009	Main Replace Sheley/Claremont/Norw	-	188,790.00	188,790.00	-	-	188,790.00
402010	Main Replace Gudge/ll/Dodgion/KingsH	-	103,132.50	103,132.50	-	-	103,132.50
402011	Main Replace Salisbury/Peck/Geospac	-	120,100.00	120,100.00	-	-	120,100.00
402012	College Avenue Improvements	-	250,000.00	250,000.00	-	-	250,000.00
402101	Main Replacement Ralston 31st/29th	-	361,105.00	361,105.00	329,196.50	-	31,908.50
402102	Main Replacement 3rd St & Jennings	-	436,013.00	436,013.00	-	-	436,013.00
402103	Main Replacement Truman Road	-	86,890.00	86,890.00	44,728.00	-	42,162.00
402104	Lime Slaker No 5	-	350,000.00	350,000.00	378,088.80	-	(28,088.80)
402105	Main Replacement Sheley	-	89,229.50	89,229.50	-	-	89,229.50
402106	Main Replacement Sheley & Northern	-	983,910.00	983,910.00	424,677.77	100,093.73	459,138.50
402107	Facility Improvements/Const/Maint	-	1,714,358.50	1,714,358.50	64,358.50	-	1,650,000.00
402108	Basin Drive Improvements	-	340,523.00	340,523.00	-	-	340,523.00
402201	Roof Improvements	-	(19,500.00)	(19,500.00)	-	-	(19,500.00)
402203	Lime Slaker No 1	-	350,000.00	350,000.00	376,911.20	-	(26,911.20)
402207	CB Electrical Switchgear Improvemen	-	200,000.00	200,000.00	-	-	200,000.00
402301	IT Infrastructure Upgrade	-	9,034.80	9,034.80	-	-	9,034.80
402302	HSPS HVAC Improvements	-	250,000.00	250,000.00	106,520.00	-	143,480.00
402303	Lime Silo Recoating	-	400,000.00	400,000.00	-	-	400,000.00
402401	Fiber Optic Upgrades	500,000.00	-	500,000.00	-	-	500,000.00
402402	Lime Slaker No. 6	350,000.00	-	350,000.00	-	-	350,000.00
402403	Sludge House Piping Improvements	200,000.00	-	200,000.00	-	-	200,000.00
9749	MAIN REPLACEMENT PROGRAM	5,000,000.00	3,176,870.47	8,176,870.47	784,030.10	617,370.50	6,775,469.87
9952	SECURITY UPGRADES	-	454,706.39	454,706.39	71,103.04	97.69	383,505.66
		\$ 8,050,000.00	20,904,344.20	28,954,344.20	7,397,617.60	775,437.20	20,781,289.40

	Current Year		Prior Year
	Budget	Budget (Enc Roll)	Total
Budget	\$ 20,781,289.40	8,173,054.80	28,954,344.20
Less Expenditures	-	775,437.20	775,437.20
Less Encumbrances	-	7,397,617.60	7,397,617.60
Total Available	\$ 20,781,289.40	-	20,781,289.40

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Sanitary Sewer
 For the period ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Amended Budget</u>	<u>Percent Actual 25.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Operating revenues:						
Charges for Services	\$ 35,546,430	35,546,430	9,057,439	(26,488,991)	25.48%	0.48%
Penalties	200,000	200,000	—	(200,000)	0.00%	-25.00%
Total operating revenues	<u>35,746,430</u>	<u>35,746,430</u>	<u>9,057,439</u>	<u>(26,688,991)</u>	<u>25.34%</u>	<u>0.34%</u>
Operating expenses:						
Personnel Services	6,988,726	6,988,726	1,588,075	5,400,651	22.72%	-2.28%
Retiree Benefits	348,000	348,000	96,946	251,054	27.86%	2.86%
Other Services	15,920,944	15,920,944	3,894,760	12,026,184	24.46%	-0.54%
Supplies	1,478,000	1,485,540	464,053	1,021,487	31.24%	6.24%
Capital Projects	6,330,000	17,274,356	331,583	16,942,773	1.92%	-23.08%
Capital Operating	409,600	402,060	283,663	118,397	70.55%	45.55%
Debt Service	6,242,978	6,242,978	665,904	5,577,074	10.67%	-14.33%
Other Expenses	—	—	—	—	0.00%	-25.00%
Total Operating Expenses	<u>37,718,248</u>	<u>48,662,604</u>	<u>7,324,984</u>	<u>41,337,620</u>	<u>15.05%</u>	<u>-9.95%</u>
Nonoperating Revenues (Expenses):						
Investment Income	326,000	326,000	390,458	64,458	119.77%	94.77%
Miscellaneous Revenue (Expense)	7,900	7,900	1,275	(6,625)	16.14%	-8.86%
Total Nonoperating Revenue (Expenses)	<u>333,900</u>	<u>333,900</u>	<u>391,733</u>	<u>57,833</u>	<u>117.32%</u>	<u>92.32%</u>
Income (Loss) Before Transfers	<u>(1,637,918)</u>	<u>(12,582,274)</u>	<u>2,124,188</u>	<u>14,706,462</u>	<u>-16.88%</u>	<u>-41.88%</u>
Transfers Out – Utility Payments In Lieu of Taxes	(3,596,612)	(3,596,612)	(909,298)	(2,687,314)	25.28%	0.28%
Transfers In	10,000	10,000	10,000	—	100.00%	75.00%
Transfers Out	—	(2,130,000)	—	(2,130,000)	0.00%	-25.00%
Total Transfers	<u>(3,586,612)</u>	<u>(5,716,612)</u>	<u>(899,298)</u>	<u>(4,817,314)</u>	<u>15.73%</u>	<u>-9.27%</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	<u>\$ (5,224,530)</u>	<u>(18,298,886)</u>	<u>1,224,890</u>	<u>19,523,776</u>		
Beginning Available Resources			33,570,777			
Year-End Investment Market Value Adjustment			—			
Ending Available Resources			<u>34,795,667</u>			
Revenue Risk			1,200,000			
Capital Reserve			4,000,000			
Expense Risk			700,000			
Working Capital			6,800,000			
Targeted Reserve Level			<u>12,700,000</u>			
Total Non-Restricted Resources Available			<u>\$ 22,095,667</u>			

**Sanitary Sewer - Open Capital Projects
As of September 30, 2023**

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
301201	BURR OAK EAST	\$ -	1,035,327.15	1,035,327.15	-	-	1,035,327.15
301202	CRACKERNECK-VAN HOOK SEWER	-	529,163.59	529,163.59	-	-	529,163.59
301603	RCTP FACILITIES ROOF, CEILING	-	170,925.00	170,925.00	-	-	170,925.00
301701	SCADA UPGRADE	-	84,886.62	84,886.62	-	7,378.84	77,507.78
301706	TREATMENT FACILITY IMPROVEMENT	-	309,368.20	309,368.20	4,682.20	152,745.79	151,940.21
301804	ROCK CREEK EFFLUENT STRUCTURE	-	321,449.93	321,449.93	-	-	321,449.93
301806	Neighborhood Improvements 2018-19	-	-	-	-	-	-
302002	Arlington Improvements	-	100,000.00	100,000.00	-	-	100,000.00
302004	Neighborhood Projects 2019-20	150,000.00	1,890,934.34	2,040,934.34	18,207.62	-	2,022,726.72
302005	Biosolids Handling	-	991,019.78	991,019.78	-	-	991,019.78
302006	Raw Pumps & Screening	-	579,279.41	579,279.41	-	-	579,279.41
302007	Electrical Substation Rehab	-	158,690.00	158,690.00	29,351.00	-	129,339.00
302008	RCTP Fence	-	36,015.56	36,015.56	-	-	36,015.56
302101	Sanitation Sewer Evaluation Survey	-	106,982.83	106,982.83	-	-	106,982.83
302102	Raymond Harkless Mills San Imp	-	200,000.00	200,000.00	-	-	200,000.00
302103	Pump Station Imp & Maintenance	150,000.00	568,240.98	718,240.98	-	-	718,240.98
302104	Polymer System Relocation	-	100,000.00	100,000.00	-	-	100,000.00
302105	Piping Rehabilitation	-	585,933.69	585,933.69	14,332.50	-	571,601.19
302201	Upper Adair Interceptor	-	800,000.00	800,000.00	235,721.00	97,226.78	467,052.22
302202	Crackerneck Creek Slope Rehab	-	2,270,141.29	2,270,141.29	260,774.77	3,047.80	2,006,318.72
302203	Sanitary Sewer Main Reloc from Stre	300,000.00	400,000.00	700,000.00	-	-	700,000.00
302204	RCTP - Septic Pumper	-	300,000.00	300,000.00	-	-	300,000.00
302205	Clarifier Rehabilitation	1,800,000.00	1,235,952.56	3,035,952.56	36,695.45	-	2,999,257.11
302206	Railing Safety RCPS & SCPS	-	14,083.09	14,083.09	-	-	14,083.09
302301	Sludge Thickening Process Improve	200,000.00	400,000.00	600,000.00	-	-	600,000.00
302401	Cost of Service Study	100,000.00	-	100,000.00	-	-	100,000.00
302402	Grit Removal Improvements-RCPS	750,000.00	-	750,000.00	-	-	750,000.00
302403	Pressure Cleaning Truck	250,000.00	-	250,000.00	-	-	250,000.00
9757	TRENCHLESS TECHNOLOGY	500,000.00	620,433.66	1,120,433.66	42,910.65	162,980.05	914,542.96
		\$ 4,200,000.00	13,808,827.68	18,008,827.68	642,675.19	423,379.26	16,942,773.23

	Current Year	Prior Year	Total
	Budget	Budget (Enc Roll)	
Budget	\$ 17,274,356.23	734,471.45	18,008,827.68
Less Expenditures	112,543.00	310,836.26	423,379.26
Less Encumbrances	219,040.00	423,635.19	642,675.19
Total Available	\$ 16,942,773.23	-	16,942,773.23

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Events Center Debt Service
 For the period ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Amended Budget</u>	<u>Percent Actual 25.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Operating revenues:						
Charges for Services	\$ —	—	—	—	0.00%	-25.00%
Miscellaneous	—	—	—	—	0.00%	-25.00%
Total operating revenues	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Operating Expenses:						
Personnel Services	—	—	—	—	0.00%	-25.00%
Other Services	—	—	—	—	0.00%	-25.00%
Supplies	—	—	—	—	0.00%	-25.00%
Capital Outlay	3,062,526	9,263,688	1,231,434	8,032,254	13.29%	-11.71%
Debt Service	5,789,100	5,789,100	597,273	5,191,827	10.32%	-14.68%
Other Expenses	—	—	—	—	0.00%	-25.00%
Total Operating Expenses	<u>8,851,626</u>	<u>15,052,788</u>	<u>1,828,707</u>	<u>13,224,081</u>	<u>12.15%</u>	<u>-12.85%</u>
Nonoperating Revenues (Expenses):						
Investment Income	50,000	50,000	115,861	65,861	231.72%	206.72%
Miscellaneous Revenue (Expense)	—	—	3,077	3,077	0.00%	-25.00%
Sales Tax	<u>2,400,000</u>	<u>2,400,000</u>	<u>—</u>	<u>(2,400,000)</u>	<u>0.00%</u>	<u>-25.00%</u>
Total Nonoperating Revenue (Expenses)	<u>2,450,000</u>	<u>2,450,000</u>	<u>118,938</u>	<u>(2,331,062)</u>	<u>4.85%</u>	<u>-20.15%</u>
Income (Loss) Before Transfers	<u>(6,401,626)</u>	<u>(12,602,788)</u>	<u>(1,709,769)</u>	<u>10,893,019</u>	<u>13.57%</u>	<u>-11.43%</u>
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-25.00%
Transfers In	—	—	1,638,378	(1,638,378)	0.00%	-25.00%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Transfers	<u>—</u>	<u>—</u>	<u>1,638,378</u>	<u>(1,638,378)</u>	<u>0.00%</u>	<u>-25.00%</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	<u>\$ (6,401,626)</u>	<u>(12,602,788)</u>	<u>(71,391)</u>	<u>12,531,397</u>		
Beginning Available Resources			(1,158,008)			
Less Prior Year Expenses			—			
Year-End Investment Market Value Adjustment			—			
Ending Available Resources			<u>\$ (1,229,399)</u>			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Central Garage

For the period ended September 30, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 25.00% of Year	Percent From Budget
	Original	Amended				
Operating revenues:						
Charges for Services	\$ 2,804,471	2,804,471	735,415	(2,069,056)	26.22%	1.22%
Miscellaneous	128,700	128,700	32,175	(96,525)	25.00%	0.00%
Total Operating Revenues	2,933,171	2,933,171	767,590	(2,165,581)	26.17%	1.17%
Operating Expenses:						
Personnel Services	857,546	857,546	188,073	669,473	21.93%	-3.07%
Retiree Benefits	52,000	52,000	9,055	42,945	17.41%	-7.59%
Other Services	816,223	816,223	231,304	584,919	28.34%	3.34%
Supplies	1,240,300	1,240,300	1,002,563	237,737	80.83%	55.83%
Capital Outlay	2,000	2,000	—	2,000	0.00%	-25.00%
Other Expenses	—	—	—	—	0.00%	-25.00%
Total Operating Expenses	2,968,069	2,968,069	1,430,995	1,537,074	48.21%	23.21%
Nonoperating Revenues (Expenses):						
Investment Income	7,500	7,500	9,052	1,552	120.69%	95.69%
Miscellaneous Revenue (Expense)	281,000	281,000	3,505	(277,495)	1.25%	-23.75%
Total Nonoperating Revenue (Expenses)	288,500	288,500	12,557	(275,943)	4.35%	-20.65%
Income (Loss) Before Transfers	253,602	253,602	(650,848)	(904,450)	-256.64%	-281.64%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-25.00%
Transfers In	—	—	—	—	0.00%	-25.00%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Transfers	—	—	—	—	0.00%	-25.00%
Change In Net Position (Budget Basis)	\$ 253,602	253,602	(650,848)	(904,450)		
Unassigned Fund Balance at Beginning of Year			(1,466,229)			
Cancellation of Prior Year Encumbrances			45,194			
Change in Other Fund Balance Components During the Year			(2,841)			
GAAP Components - OPEB and LAGERS			2,263,980			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance Non-GAAP Basis, 09/30/23			189,256			
Other Net Position Components:						
Assigned - Current Year Encumbrances			820,564			
Assigned - Prior Year Encumbrances			—			
Total Fund Balance			\$ 1,009,820			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Staywell Health Care
 For the period ended September 30, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 25.00% of Year	Percent From Budget
	Original	Amended				
Operating revenues:						
Charges for Services	\$ 20,534,900	20,534,900	5,116,020	(15,418,880)	24.91%	-0.09%
Miscellaneous	—	—	—	—	0.00%	-25.00%
Total Operating Revenues	20,534,900	20,534,900	5,116,020	(15,418,880)	24.91%	-0.09%
Operating Expenses:						
Personnel Services	740,500	740,500	140,150	600,350	18.93%	-6.07%
Other Services	24,460,900	24,460,900	5,541,955	18,918,945	22.66%	-2.34%
Supplies	—	—	—	—	0.00%	-25.00%
Capital Outlay	—	—	—	—	0.00%	-25.00%
Other Expenses	—	—	—	—	0.00%	-25.00%
Total Operating Expenses	25,201,400	25,201,400	5,682,105	19,519,295	22.55%	-2.45%
Nonoperating Revenues (Expenses):						
Investment Income	120,000	120,000	68,621	(51,379)	57.18%	32.18%
Miscellaneous Revenue (Expense)	1,236,600	1,236,600	443,249	(793,351)	35.84%	10.84%
Total Nonoperating Revenue (Expenses)	1,356,600	1,356,600	511,870	(844,730)	37.73%	12.73%
Income (Loss) Before Transfers	(3,309,900)	(3,309,900)	(54,215)	3,255,685	1.64%	-23.36%
Transfers In - American Rescue Plan	—	—	—	—	0.00%	-25.00%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Transfers	—	—	—	—	0.00%	-25.00%
Change In Net Position (Budget Basis)	\$ (3,309,900)	(3,309,900)	(54,215)	3,255,685		
Unassigned Fund Balance at Beginning of Year			3,747,925			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Ending Unassigned Fund Balance Non-GAAP Basis, 09/30/23			<u>3,693,710</u>			
Other Net Position Components:						
Assigned - Current Year Encumbrances			90,000			
Assigned - Prior Year Encumbrances			—			
Total Fund Balance			<u>\$ 3,783,710</u>			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Workers' Compensation

For the period ended September 30, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 25.00% of Year	Percent From Budget
	Original	Amended				
Operating revenues:						
Charges for Services	\$ 4,450,900	4,450,900	1,074,000	(3,376,900)	24.13%	-0.87%
Miscellaneous	—	—	—	—	0.00%	-25.00%
Total Operating Revenues	4,450,900	4,450,900	1,074,000	(3,376,900)	24.13%	-0.87%
Operating Expenses:						
Personnel Services	—	—	2,137	(2,137)	0.00%	-25.00%
Other Services	4,748,001	4,748,001	1,185,594	3,562,407	24.97%	-0.03%
Supplies	—	—	—	—	0.00%	-25.00%
Capital Outlay	—	—	—	—	0.00%	-25.00%
Other Expenses	—	—	—	—	0.00%	-25.00%
Total Operating Expenses	4,748,001	4,748,001	1,187,731	3,560,270	25.02%	0.02%
Nonoperating Revenues (Expenses):						
Investment Income	10,000	10,000	54,952	44,952	549.52%	524.52%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-25.00%
Total Nonoperating Revenue (Expenses)	10,000	10,000	54,952	44,952	549.52%	524.52%
Income (Loss) Before Transfers	(287,101)	(287,101)	(58,779)	228,322	20.47%	-4.53%
Transfers In	—	—	—	—	0.00%	-25.00%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Transfers	—	—	—	—	0.00%	-25.00%
Change In Net Position (Budget Basis)	\$ (287,101)	(287,101)	(58,779)	228,322		
Unassigned Fund Balance at Beginning of Year			(5,756,320)			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance Non-GAAP Basis, 09/30/23			(5,815,099)			
Other Net Position Components:						
Restricted - Work Comp Escrow			105,090			
Assigned - Current Year Encumbrances			—			
Assigned - Prior Year Encumbrances			—			
Total Fund Balance			\$ (5,710,009)			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Risk Management

For the period ended September 30, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 25.00% of Year	Percent From Budget
	Original	Amended				
Operating revenues:						
Charges for Services	\$ 3,196,000	3,196,000	736,075	(2,459,925)	23.03%	-1.97%
Miscellaneous	—	—	—	—	0.00%	-25.00%
Total Operating Revenues	3,196,000	3,196,000	736,075	(2,459,925)	23.03%	-1.97%
Operating Expenses:						
Personnel Services	—	—	2,137	(2,137)	0.00%	-25.00%
Other Services	3,355,559	3,355,559	1,589,555	1,766,004	47.37%	22.37%
Supplies	—	—	—	—	0.00%	-25.00%
Capital Outlay	—	—	—	—	0.00%	-25.00%
Other Expenses	—	—	—	—	0.00%	-25.00%
Total Operating Expenses	3,355,559	3,355,559	1,591,692	1,763,867	47.43%	22.43%
Nonoperating Revenues (Expenses):						
Investment Income	23,000	23,000	16,078	(6,922)	69.90%	44.90%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-25.00%
Total Nonoperating Revenue (Expenses)	23,000	23,000	16,078	(6,922)	69.90%	44.90%
Income (Loss) Before Transfers	(136,559)	(136,559)	(839,539)	(702,980)	614.78%	589.78%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-25.00%
Transfers In	—	—	—	—	0.00%	-25.00%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Transfers	—	—	—	—	0.00%	-25.00%
Change In Net Position (Budget Basis)	\$ (136,559)	(136,559)	(839,539)	(702,980)		
Unassigned Fund Balance at Beginning of Year			2,049,402			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance Non-GAAP Basis, 09/30/23			<u>1,209,863</u>			
Other Net Position Components:						
Assigned - Current Year Encumbrances			78,905			
Assigned - Prior Year Encumbrances			—			
Total Fund Balance			<u>\$ 1,288,768</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Finance & Support Services
 For the period ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Amended Budget</u>	<u>Percent Actual 25.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Operating revenues:						
Charges for Services	\$ 11,709,004	11,709,004	2,911,371	(8,797,633)	24.86%	-0.14%
Miscellaneous	—	—	—	—	0.00%	-25.00%
Total Operating Revenues	11,709,004	11,709,004	2,911,371	(8,797,633)	24.86%	-0.14%
Operating Expenses:						
Personnel Services	5,939,496	5,939,496	1,370,240	4,569,256	23.07%	-1.93%
Retiree Benefits	170,000	170,000	52,990	117,010	31.17%	6.17%
Other Services	4,645,103	4,645,103	1,969,240	2,675,863	42.39%	17.39%
Supplies	44,350	44,350	17,167	27,183	38.71%	13.71%
Capital Outlay	1,257,834	1,257,834	24,495	1,233,339	1.95%	-23.05%
Other Expenses	—	—	—	—	0.00%	-25.00%
Total Operating Expenses	12,056,783	12,056,783	3,434,132	8,622,651	28.48%	3.48%
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-25.00%
Miscellaneous Revenue (Expense)	—	—	6,585	6,585	0.00%	-25.00%
Total Nonoperating Revenue (Expenses)	—	—	6,585	6,585	0.00%	-25.00%
Income (Loss) Before Transfers	(347,779)	(347,779)	(516,176)	(168,397)	148.42%	123.42%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-25.00%
Transfers In – CARES Act	—	—	—	—	0.00%	-25.00%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Transfers	—	—	—	—	0.00%	-25.00%
Change In Net Position (Budget Basis)	\$ (347,779)	(347,779)	(516,176)	(168,397)		
Unassigned Fund Balance at Beginning of Year			164,171			
Cancellation of Prior Year Encumbrances			1,520			
Change in Other Fund Balance Components During the Year			—			
GAAP Components - OPEB and LAGERS			602,585			
Ending Unassigned Fund Balance Non-GAAP Basis, 09/30/23			252,100			
Other Net Position Components:						
Assigned - Current Year Encumbrances			1,103,126			
Assigned - Prior Year Encumbrances			195,407			
Total Fund Balance			\$ 1,550,633			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Debt Service - Neighborhood Improvement Districts
 For the period ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 25.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Charges for Services	\$ 9,289	9,289	—	(9,289)	0.00%	-25.00%
Investment Income (Loss)	2,000	2,000	1,164	(836)	58.20%	33.20%
Other Revenue	—	—	—	—	0.00%	-25.00%
Total Revenues	<u>11,289</u>	<u>11,289</u>	<u>1,164</u>	<u>(10,125)</u>	<u>10.31%</u>	<u>-14.69%</u>
Expenditures:						
General Government	—	—	10	(10)	0.00%	-25.00%
Debt Service	14,705	14,705	352	14,353	2.39%	-22.61%
Total Expenditures	<u>14,705</u>	<u>14,705</u>	<u>362</u>	<u>14,343</u>	<u>2.46%</u>	<u>-22.54%</u>
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	—	—	—	—	0.00%	-25.00%
Total expenditures and other financing uses	<u>14,705</u>	<u>14,705</u>	<u>362</u>	<u>14,343</u>	<u>2.46%</u>	<u>-22.54%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	<u>\$ (3,416)</u>	<u>(3,416)</u>	<u>802</u>	<u>4,218</u>		
Unassigned Fund Balance at Beginning of Year			109,779			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Ending Unassigned Fund Balance, 09/30/23			<u>110,581</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Total Fund Balance			<u>\$ 110,581</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Street Improvements Capital Project Fund
 For the period ended September 30, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 25.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Charges for Services	\$ —	—	32	32	0.00%	-25.00%
Investment Income	—	—	812	812	0.00%	-25.00%
Intergovernmental	—	—	—	—	0.00%	-25.00%
Other Revenue	—	—	—	—	0.00%	-25.00%
Total Revenues	—	—	844	844	0.00%	-25.00%
Other Financing Sources:						
Transfers In	—	—	35,325	35,325	0.00%	-25.00%
Total Other Financing Sources	—	—	35,325	35,325	0.00%	-25.00%
Total Revenues and Other Financing Sources	—	—	36,169	36,169	0.00%	-25.00%
Expenditures:						
Public Works	—	—	7	(7)	0.00%	-25.00%
Culture and Recreation	—	—	—	—	0.00%	-25.00%
Capital Outlay	—	80,302	39,772	40,530	49.53%	24.53%
Total Expenditures	—	80,302	39,779	40,523	49.54%	24.54%
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	—	—	—	—	0.00%	-25.00%
Total Expenditures and Other Financing Uses	—	80,302	39,779	40,523	49.54%	24.54%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ —	(80,302)	(3,610)	76,692		
Unassigned Fund Balance at Beginning of Year			(867,534)			
Cancellation of Prior Year Encumbrances			—			
Change to Prior Year Expenditure			—			
Year-End Investment Market Value Adjustment			—			
Ending Unassigned Fund Balance, 09/30/23			(871,144)			
Other Fund Balance Components:						
Committed - Current Year Encumbrances			31,641			
Committed - Prior Year Encumbrances			900,219			
Total Fund Balance			\$ 60,716			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Revolving Public Improvements Capital Project Fund
 For the period ended September 30, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 25.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Charges for Services	\$ —	—	—	—	0.00%	-25.00%
Investment Income (Loss)	—	—	229	229	0.00%	-25.00%
Other Revenue	—	—	—	—	0.00%	-25.00%
Total Revenues	—	—	229	229	0.00%	-25.00%
Expenditures:						
Public Works	—	—	2	(2)	0.00%	-25.00%
Culture and Recreation	—	—	—	—	0.00%	-25.00%
Capital Outlay	—	—	—	—	0.00%	-25.00%
Total Expenditures	—	—	2	(2)	0.00%	-25.00%
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	—	—	—	—	0.00%	-25.00%
Total Expenditures and Other Financing Uses	—	—	2	(2)	0.00%	-25.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ —	—	227	227		
Unassigned Fund Balance at Beginning of Year			21,617			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Ending Unassigned Fund Balance, 09/30/23			<u>21,844</u>			
Other Fund Balance Components:						
Committed - Current Year Encumbrances			—			
Committed - Prior Year Encumbrances			—			
Total Fund Balance			<u>\$ 21,844</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Buildings and Other Improvements Capital Project Fund
 For the period ended September 30, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 25.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Charges for Services	\$ —	—	—	—	0.00%	-25.00%
Intergovernmental	—	—	—	—	0.00%	-25.00%
Investment Income	—	—	—	—	0.00%	-25.00%
Other Revenue	—	—	—	—	0.00%	-25.00%
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Other Financing Sources:						
Transfers In	—	2,650,000	—	(2,650,000)	0.00%	-25.00%
Total Other Financing Sources	<u>—</u>	<u>2,650,000</u>	<u>—</u>	<u>(2,650,000)</u>	<u>0.00%</u>	<u>-25.00%</u>
Total Revenues and Other Financing Sources	<u>—</u>	<u>2,650,000</u>	<u>—</u>	<u>(2,650,000)</u>	<u>0.00%</u>	<u>-25.00%</u>
Expenditures:						
Public Works	—	—	—	—	0.00%	-25.00%
Culture and Recreation	—	—	—	—	0.00%	-25.00%
Capital Outlay	—	2,837,726	—	2,837,726	0.00%	-25.00%
Total Expenditures	<u>—</u>	<u>2,837,726</u>	<u>—</u>	<u>2,837,726</u>	<u>0.00%</u>	<u>-25.00%</u>
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Total expenditures and other financing uses	<u>—</u>	<u>2,837,726</u>	<u>—</u>	<u>2,837,726</u>	<u>0.00%</u>	<u>-25.00%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	<u>\$ —</u>	<u>(187,726)</u>	<u>—</u>	<u>187,726</u>		
Unassigned Fund Balance at Beginning of Year			(105,878)			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Ending Unassigned Fund Balance, 09/30/23			<u>(105,878)</u>			
Other Fund Balance Components:						
Committed - Current Year Encumbrances			—			
Committed - Prior Year Encumbrances			34,370			
Total Fund Balance			<u>\$ (71,508)</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Storm Drainage Capital Project Fund
 For the period ended September 30, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 25.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Charges for Services	\$ —	—	—	—	0.00%	-25.00%
Investment Income	—	—	—	—	0.00%	-25.00%
Other Revenue	—	—	—	—	0.00%	-25.00%
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	0.00%	-25.00%
Expenditures:						
Public Works	—	—	—	—	0.00%	-25.00%
Culture and Recreation	—	—	—	—	0.00%	-25.00%
Capital Outlay	—	—	—	—	0.00%	-25.00%
Total Expenditures	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	0.00%	-25.00%
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	0.00%	-25.00%
Total expenditures and other financing uses	—	—	—	—	0.00%	-25.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	<u>\$ —</u>	<u>—</u>	<u>—</u>	<u>—</u>		
Unassigned Fund Balance at Beginning of Year			(16,155)			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Ending Unassigned Fund Balance, 09/30/23			<u>(16,155)</u>			
Fund Balance Components:						
Committed - Current Year Encumbrances			—			
Committed - Prior Year Encumbrances			—			
Total Fund Balance			<u>\$ (16,155)</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Park Improvements Capital Project Fund
 For the period ended September 30, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 25.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Charges for Services	\$ —	—	—	—	0.00%	-25.00%
Investment Income (Loss)	—	—	343	343	0.00%	-25.00%
Other Revenue	—	—	—	—	0.00%	-25.00%
Total revenues	—	—	343	343	0.00%	-25.00%
Expenditures:						
Public Works	—	—	2	(2)	0.00%	-25.00%
Culture and Recreation	—	—	—	—	0.00%	-25.00%
Capital Outlay	—	—	—	—	0.00%	-25.00%
Total Expenditures	—	—	2	(2)	0.00%	-25.00%
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	—	—	—	—	0.00%	-25.00%
Total expenditures and other financing uses	—	—	2	(2)	0.00%	-25.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ —	—	341	341		
Unassigned Fund Balance at Beginning of Year			31,485			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Ending Unassigned Fund Balance, 09/30/23			<u>31,826</u>			
Fund Balance Components:						
Committed - Current Year Encumbrances			—			
Committed - Prior Year Encumbrances			—			
Total Fund Balance			<u>\$ 31,826</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Independence Events Center CID
 For the period ended September 30, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 25.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Sales Taxes	\$ 8,295,957	8,295,957	1,471,307	(6,824,650)	17.74%	-7.26%
Investment Income	400,000	400,000	133,625	(266,375)	33.41%	8.41%
Total Revenues	<u>8,695,957</u>	<u>8,695,957</u>	<u>1,604,932</u>	<u>(7,091,025)</u>	<u>18.46%</u>	<u>-6.54%</u>
Expenditures:						
Administrative Fee	165,919	165,919	29,426	136,493	17.74%	-7.26%
Insurance	122,288	122,288	—	122,288	0.00%	-25.00%
Legal	20,000	20,000	2,160	17,840	10.80%	-14.20%
Audit	5,650	5,650	—	5,650	0.00%	-25.00%
Banking	9,000	9,000	2,372	6,628	26.36%	1.36%
Contract Services	220,965	220,965	200,000	20,965	90.51%	65.51%
Capital Outlay	—	—	—	—	0.00%	-25.00%
Other	—	—	—	—	0.00%	-25.00%
Total Expenditures	<u>543,822</u>	<u>543,822</u>	<u>233,958</u>	<u>309,864</u>	<u>43.02%</u>	<u>18.02%</u>
Other Financing Uses:						
Transfers Out - EATS	1,175,000	1,175,000	—	1,175,000	0.00%	-25.00%
Transfers Out - Debt Service (City)	4,604,093	4,604,093	—	4,604,093	0.00%	-25.00%
Transfers Out - Capital Projects	3,212,526	3,212,526	1,638,378	1,574,148	51.00%	26.00%
Transfers Out - Other Items	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	<u>8,991,619</u>	<u>8,991,619</u>	<u>1,638,378</u>	<u>7,353,241</u>	<u>18.22%</u>	<u>-6.78%</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis						
	\$ <u>(839,484)</u>	<u>(839,484)</u>	(267,404)	<u>572,080</u>		
Unassigned Fund Balance at Beginning of Year						
			9,822,387			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Unassigned Ending Fund Balance, 09/30/23			<u>9,554,983</u>			
Other Fund Balance Components:						
Restricted - current year encumbrances			—			
Restricted - prior year encumbrances			5,795			
Total Fund Balance			\$ <u>9,560,778</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Crackerneck Creek TDD
 For the period ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 25.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Sales taxes	\$ 622,409	622,409	123,158	(499,251)	19.79%	-5.21%
Investment income	5,000	5,000	1,938	(3,062)	38.76%	13.76%
Total revenues	<u>627,409</u>	<u>627,409</u>	<u>125,096</u>	<u>(502,313)</u>	<u>19.94%</u>	<u>-5.06%</u>
Expenditures:						
Administrative Fee	12,448	12,448	2,463	9,985	19.79%	-5.21%
Insurance	2,500	2,500	—	2,500	0.00%	-25.00%
Legal	1,250	1,250	1,250	—	100.00%	75.00%
Audit	5,650	5,650	—	5,650	0.00%	-25.00%
Banking	650	650	109	541	16.77%	-8.23%
Contract Services	—	—	—	—	0.00%	-25.00%
Capital Outlay	—	—	—	—	0.00%	-25.00%
Other	—	—	—	—	0.00%	-25.00%
Total expenditures	<u>22,498</u>	<u>22,498</u>	<u>3,822</u>	<u>18,676</u>	<u>16.99%</u>	<u>-8.01%</u>
Other financing uses:						
Transfers out - EATS	311,204	311,204	61,578	249,626	19.79%	-5.21%
Transfers out - Debt Service (City)	315,000	315,000	—	315,000	0.00%	-25.00%
Total other financing uses	<u>626,204</u>	<u>626,204</u>	<u>61,578</u>	<u>564,626</u>	<u>9.83%</u>	<u>-15.17%</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis						
	\$ <u>1,231,115</u>	<u>1,231,115</u>	59,696	<u>(1,171,419)</u>		
Unassigned Fund Balance at Beginning of Year						
			38,755			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			<u>(154)</u>			
Unassigned Ending Fund Balance, 09/30/23			<u>98,297</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - City Transportation			<u>8,015</u>			
Total Fund Balance			<u>\$ 106,312</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Tax Increment Financing Summary
 For the Period Ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 25.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Taxes	\$ —	—	917,690	917,690	0.00%	-25.00%
Investment Income (Loss)	—	—	136,146	62,052	0.00%	-25.00%
Other revenue	—	—	2,853	118,895	0.00%	-25.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>1,056,689</u>	<u>1,098,637</u>	<u>0.00%</u>	<u>-25.00%</u>
Other Financing Sources:						
Transfers In	—	—	—	—	0.00%	-25.00%
Total Other Financing Sources	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Total Revenues and Other Financing Sources	<u>—</u>	<u>—</u>	<u>1,056,689</u>	<u>1,098,637</u>	<u>0.00%</u>	<u>-25.00%</u>
Expenditures:						
Tax Increment Financing	—	—	59,482	(58,864)	0.00%	-25.00%
Debt Service						
Principal	6,585,000	6,585,000	126,361	6,458,639	1.92%	-23.08%
Interest and Fiscal Agent Fees	4,161,150	4,161,150	2,167,122	1,994,028	52.08%	27.08%
Debt Issuance Costs	—	—	—	—	0.00%	-25.00%
Total Expenditures	<u>10,746,150</u>	<u>10,746,150</u>	<u>2,352,965</u>	<u>8,393,803</u>	<u>21.90%</u>	<u>-3.10%</u>
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-25.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-25.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-25.00%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Total Expenditures and Other Financing Uses	<u>10,746,150</u>	<u>10,746,150</u>	<u>2,352,965</u>	<u>8,393,803</u>	<u>21.90%</u>	<u>-3.10%</u>
Excess of Revenues Over (Under) Expenditures and other financing uses	<u>\$ (10,746,150)</u>	<u>(10,746,150)</u>	(1,296,276)	<u>9,449,874</u>		
Unassigned Fund Balance at Beginning of Year			14,371,073			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 09/30/23			<u>13,074,797</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			<u>10,360,270</u>			
Total Fund Balance			<u>\$ 23,435,067</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Santa Fe TIF
 For the Period Ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 25.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Taxes	\$ —	—	193	193	0.00%	-25.00%
Investment Income (Loss)	—	—	80	80	0.00%	-25.00%
Other Revenue	—	—	33,198	33,198	0.00%	-25.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>33,471</u>	<u>33,471</u>	<u>0.00%</u>	<u>-25.00%</u>
Other Financing Sources:						
Transfers In	—	—	—	—	0.00%	-25.00%
Total Other Financing Sources	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Total Revenues and Other Financing Sources	<u>—</u>	<u>—</u>	<u>33,471</u>	<u>33,471</u>	<u>0.00%</u>	<u>-25.00%</u>
Expenditures:						
Tax Increment Financing	—	—	1	(1)	0.00%	-25.00%
Debt Service						
Principal	215,000	215,000	105,000	110,000	48.84%	23.84%
Interest and Fiscal Agent Fees	314,000	314,000	157,806	156,194	50.26%	25.26%
Debt Issuance Costs	—	—	—	—	0.00%	-25.00%
Total Expenditures	<u>529,000</u>	<u>529,000</u>	<u>262,807</u>	<u>266,193</u>	<u>49.68%</u>	<u>24.68%</u>
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-25.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-25.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-25.00%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Total Expenditures and Other Financing Uses	<u>529,000</u>	<u>529,000</u>	<u>262,807</u>	<u>266,193</u>	<u>49.68%</u>	<u>24.68%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ (529,000)</u>	<u>(529,000)</u>	<u>(229,336)</u>	<u>299,664</u>		
Unassigned Fund Balance at Beginning of Year			11,094			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 09/30/23			<u>(218,242)</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			500,909			
Total Fund Balance			<u>\$ 282,667</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Eastland TIF
 For the Period Ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 25.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Taxes	\$ —	—	—	—	0.00%	-25.00%
Investment Income (Loss)	—	—	—	—	0.00%	-25.00%
Other Revenue	—	—	—	—	0.00%	-25.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Other Financing Sources:						
Transfers In	—	—	—	—	0.00%	-25.00%
Total Other Financing Sources	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Total Revenues and Other Financing Sources	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Expenditures:						
Tax Increment Financing	—	—	—	—	0.00%	-25.00%
Debt Service						
Principal	—	—	—	—	0.00%	-25.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-25.00%
Debt Issuance Costs	—	—	—	—	0.00%	-25.00%
Total Expenditures	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-25.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-25.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-25.00%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ <u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>		
Unassigned Fund Balance at Beginning of Year			31,195			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 09/30/23			<u>31,195</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			\$ <u>31,195</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 North Independence TIF
 For the Period Ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 25.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Taxes	\$ —	—	—	—	0.00%	-25.00%
Investment Income (Loss)	—	—	—	—	0.00%	-25.00%
Other Revenue	—	—	—	—	0.00%	-25.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Expenditures:						
Tax Increment Financing	—	—	—	—	0.00%	-25.00%
Debt Service						
Principal	—	—	—	—	0.00%	-25.00%
Interest and Fiscal Agent Fees	—	—	621	(621)	0.00%	-25.00%
Debt Issuance Costs	—	—	—	—	0.00%	-25.00%
Total Expenditures	<u>—</u>	<u>—</u>	<u>621</u>	<u>(621)</u>	<u>0.00%</u>	<u>-25.00%</u>
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-25.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-25.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-25.00%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>621</u>	<u>(621)</u>	<u>0.00%</u>	<u>-25.00%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ —</u>	<u>—</u>	<u>(621)</u>	<u>(621)</u>		
Unassigned Fund Balance at Beginning of Year			621			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Unassigned Ending Fund Balance, 09/30/23			<u>—</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			<u>\$ —</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Crackerneck Creek TIF
 For the Period Ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 25.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Taxes	\$ —	—	266,526	266,526	0.00%	-25.00%
Investment Income (Loss)	—	—	36,641	36,641	0.00%	-25.00%
Other Revenue	—	—	85,697	85,697	0.00%	-25.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>388,864</u>	<u>388,864</u>	<u>0.00%</u>	<u>-25.00%</u>
Other Financing Sources:						
Transfers In	—	—	—	—	0.00%	-25.00%
Total Other Financing Sources	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Total Revenues and Other Financing Sources	<u>—</u>	<u>—</u>	<u>388,864</u>	<u>388,864</u>	<u>0.00%</u>	<u>-25.00%</u>
Expenditures:						
Tax Increment Financing	—	—	1,614	(1,614)	0.00%	-25.00%
Debt Service						
Principal	3,900,000	3,900,000	—	3,900,000	0.00%	-25.00%
Interest and Fiscal Agent Fees	3,183,950	3,183,950	1,591,956	1,591,994	50.00%	25.00%
Debt Issuance Costs	—	—	—	—	0.00%	-25.00%
Total Expenditures	<u>7,083,950</u>	<u>7,083,950</u>	<u>1,593,570</u>	<u>5,490,380</u>	<u>22.50%</u>	<u>-2.50%</u>
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-25.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-25.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-25.00%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Total Expenditures and Other Financing Uses	<u>7,083,950</u>	<u>7,083,950</u>	<u>1,593,570</u>	<u>5,490,380</u>	<u>22.50%</u>	<u>-2.50%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ (7,083,950)</u>	<u>(7,083,950)</u>	<u>(1,204,706)</u>	<u>5,879,244</u>		
Unassigned Fund Balance at Beginning of Year			4,493,608			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 09/30/23			<u>3,288,902</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			6,426,875			
Total Fund Balance			<u>\$ 9,715,777</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Old Landfill TIF
 For the Period Ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 25.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Taxes	\$ —	—	6,884	6,884	0.00%	-25.00%
Investment Income (Loss)	—	—	—	—	0.00%	-25.00%
Other Revenue	—	—	—	—	0.00%	-25.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>6,884</u>	<u>6,884</u>	<u>0.00%</u>	<u>-25.00%</u>
Expenditures:						
Tax Increment Financing	—	—	—	—	0.00%	-25.00%
Debt Service						
Principal	—	—	—	—	0.00%	-25.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-25.00%
Debt Issuance Costs	—	—	—	—	0.00%	-25.00%
Total Expenditures	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-25.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-25.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-25.00%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ —</u>	<u>—</u>	<u>6,884</u>	<u>6,884</u>		
Unassigned Fund Balance at Beginning of Year			5,329			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Unassigned Ending Fund Balance, 09/30/23			<u>12,213</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			<u>\$ 12,213</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Trinity TIF
 For the Period Ended September 30, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 25.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Taxes	\$ —	—	36,961	36,961	0.00%	-25.00%
Investment Income (Loss)	—	—	320	320	0.00%	-25.00%
Other Revenue	—	—	—	—	0.00%	-25.00%
Total Revenues	—	—	37,281	37,281	0.00%	-25.00%
Other Financing Sources:						
Transfers In	—	—	—	—	0.00%	-25.00%
Total Other Financing Sources	—	—	—	—	0.00%	-25.00%
Total Revenues and Other Financing Sources	—	—	37,281	37,281	0.00%	-25.00%
Expenditures:						
Tax Increment Financing	—	—	3	(3)	0.00%	-25.00%
Debt Service						
Principal	—	—	21,361	(21,361)	0.00%	-25.00%
Interest and Fiscal Agent Fees	—	—	9,139	(9,139)	0.00%	-25.00%
Debt Issuance Costs	—	—	—	—	0.00%	-25.00%
Total Expenditures	—	—	30,503	(30,503)	0.00%	-25.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-25.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-25.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-25.00%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	—	—	—	—	0.00%	-25.00%
Total Expenditures and Other Financing Uses	—	—	30,503	(30,503)	0.00%	-25.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	6,778	6,778		
Unassigned Fund Balance at Beginning of Year			57,721			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Unassigned Ending Fund Balance, 09/30/23			64,499			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			\$ 64,499			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 HCA TIF
 For the Period Ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 25.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Taxes	\$ —	—	12,697	12,697	0.00%	-25.00%
Investment Income (Loss)	—	—	11,275	11,275	0.00%	-25.00%
Other Revenue	—	—	—	—	0.00%	-25.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>23,972</u>	<u>23,972</u>	0.00%	-25.00%
Other Financing Sources:						
Transfers In	—	—	—	—	0.00%	-25.00%
Total Other Financing Sources	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	0.00%	-25.00%
Total Revenues and Other Financing Sources	<u>—</u>	<u>—</u>	<u>23,972</u>	<u>23,972</u>	0.00%	-25.00%
Expenditures:						
Tax Increment Financing	—	—	3,210	(3,210)	0.00%	-25.00%
Debt Service						
Principal	2,470,000	2,470,000	—	2,470,000	0.00%	-25.00%
Interest and Fiscal Agent Fees	663,200	663,200	331,600	331,600	50.00%	25.00%
Debt Issuance Costs	—	—	—	—	0.00%	-25.00%
Total Expenditures	<u>3,133,200</u>	<u>3,133,200</u>	<u>334,810</u>	<u>2,798,390</u>	10.69%	-14.31%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-25.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-25.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-25.00%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	0.00%	-25.00%
Total Expenditures and Other Financing Uses	<u>3,133,200</u>	<u>3,133,200</u>	<u>334,810</u>	<u>2,798,390</u>	10.69%	-14.31%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ (3,133,200)</u>	<u>(3,133,200)</u>	<u>(310,838)</u>	<u>2,822,362</u>		
Unassigned Fund Balance at Beginning of Year			1,142,872			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 09/30/23			<u>832,034</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			3,432,486			
Total Fund Balance			<u>\$ 4,264,520</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Cinema East TIF
 For the Period Ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 25.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Taxes	\$ —	—	32,710	32,710	0.00%	-25.00%
Investment Income (Loss)	—	—	229	229	0.00%	-25.00%
Other Revenue	—	—	—	—	0.00%	-25.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>32,939</u>	<u>32,939</u>	<u>0.00%</u>	<u>-25.00%</u>
Expenditures:						
Tax Increment Financing	—	—	2	(2)	0.00%	-25.00%
Debt Service						
Principal	—	—	—	—	0.00%	-25.00%
Interest and Fiscal Agent Fees	—	—	29,000	(29,000)	0.00%	-25.00%
Debt Issuance Costs	—	—	—	—	0.00%	-25.00%
Total Expenditures	<u>—</u>	<u>—</u>	<u>29,002</u>	<u>(29,002)</u>	<u>0.00%</u>	<u>-25.00%</u>
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-25.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-25.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-25.00%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>29,002</u>	<u>(29,002)</u>	<u>0.00%</u>	<u>-25.00%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ —</u>	<u>—</u>	<u>3,937</u>	<u>3,937</u>		
Unassigned Fund Balance at Beginning of Year			46,374			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 09/30/23			<u>50,311</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			<u>\$ 50,311</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 23rd & Noland Project 1 TIF
 For the Period Ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>	<u>Percent</u>	<u>Percent</u>
	<u>Original</u>	<u>Amended</u>	<u>Amounts</u> <u>(Budget Basis)</u>	<u>with Final</u> <u>Budget</u>	<u>Actual</u> <u>25.00% of Year</u>	<u>From</u> <u>Budget</u>
Revenues:						
Taxes	\$ —	—	—	—	0.00%	-25.00%
Investment Income (Loss)	—	—	—	—	0.00%	-25.00%
Other Revenue	—	—	—	—	0.00%	-25.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Expenditures:						
Tax Increment Financing	—	—	—	—	0.00%	-25.00%
Debt Service						
Principal	—	—	—	—	0.00%	-25.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-25.00%
Debt Issuance Costs	—	—	—	—	0.00%	-25.00%
Total Expenditures	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-25.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-25.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-25.00%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ <u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>		
Unassigned Fund Balance at Beginning of Year			100			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Unassigned Ending Fund Balance, 09/30/23			<u>100</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			\$ <u>100</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 23rd & Noland Project 2 TIF
 For the Period Ended September 30, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 25.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Taxes	\$ —	—	840	840	0.00%	-25.00%
Investment Income (Loss)	—	—	22	22	0.00%	-25.00%
Other Revenue	—	—	—	—	0.00%	-25.00%
Total Revenues	—	—	862	862	0.00%	-25.00%
Expenditures:						
Tax Increment Financing	—	—	—	—	0.00%	-25.00%
Debt Service						
Principal	—	—	—	—	0.00%	-25.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-25.00%
Debt Issuance Costs	—	—	—	—	0.00%	-25.00%
Total Expenditures	—	—	—	—	0.00%	-25.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-25.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-25.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-25.00%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	—	—	—	—	0.00%	-25.00%
Total Expenditures and Other Financing Uses	—	—	—	—	0.00%	-25.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	862	862		
Unassigned Fund Balance at Beginning of Year			(1,395)			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 09/30/23			(533)			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			\$ (533)			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 23rd & Noland Project 3 TIF
 For the Period Ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 25.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Taxes	—	—	—	—	0.00%	-25.00%
Investment Income (Loss)	—	—	42	42	0.00%	-25.00%
Other Revenue	—	—	—	—	0.00%	-25.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>42</u>	<u>42</u>	<u>0.00%</u>	<u>-25.00%</u>
Expenditures:						
Tax Increment Financing	—	—	—	—	0.00%	-25.00%
Debt Service						
Principal	—	—	—	—	0.00%	-25.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-25.00%
Debt Issuance Costs	—	—	—	—	0.00%	-25.00%
Total Expenditures	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-25.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-25.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-25.00%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ —</u>	<u>—</u>	<u>42</u>	<u>42</u>		
Unassigned Fund Balance at Beginning of Year			9,490			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 09/30/23			<u>9,532</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			<u>\$ 9,532</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 23rd & Noland Project 4 TIF
 For the Period Ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>	<u>Percent</u>	<u>Percent</u>
	<u>Original</u>	<u>Amended</u>	<u>Amounts</u> <u>(Budget Basis)</u>	<u>with Final</u> <u>Budget</u>	<u>Actual</u> <u>25.00% of Year</u>	<u>From</u> <u>Budget</u>
Revenues:						
Taxes	\$ —	—	103,908	103,908	0.00%	-25.00%
Investment Income (Loss)	—	—	1,174	1,174	0.00%	-25.00%
Other Revenue	—	—	—	—	0.00%	-25.00%
Total Revenues	—	—	105,082	105,082	0.00%	-25.00%
Expenditures:						
Tax Increment Financing	—	—	10	(10)	0.00%	-25.00%
Debt Service						
Principal	—	—	—	—	0.00%	-25.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-25.00%
Debt Issuance Costs	—	—	—	—	0.00%	-25.00%
Total Expenditures	—	—	10	(10)	0.00%	-25.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-25.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-25.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-25.00%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	—	—	—	—	0.00%	-25.00%
Total Expenditures and Other Financing Uses	—	—	10	(10)	0.00%	-25.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	105,072	105,072		
Unassigned Fund Balance at Beginning of Year			95,116			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 09/30/23			<u>200,188</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			<u>\$ 200,188</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Independence Square TIF
 For the Period Ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 25.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Taxes	—	—	—	—	0.00%	-25.00%
Investment Income (Loss)	—	—	9,247	9,247	0.00%	-25.00%
Other Revenue	—	—	—	—	0.00%	-25.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>9,247</u>	<u>9,247</u>	0.00%	-25.00%
Expenditures:						
Tax Increment Financing	—	—	53,744	(53,744)	0.00%	-25.00%
Debt Service						
Principal	—	—	—	—	0.00%	-25.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-25.00%
Debt Issuance Costs	—	—	—	—	0.00%	-25.00%
Total Expenditures	<u>—</u>	<u>—</u>	<u>53,744</u>	<u>(53,744)</u>	0.00%	-25.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-25.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-25.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-25.00%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	0.00%	-25.00%
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>53,744</u>	<u>(53,744)</u>	0.00%	-25.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ —</u>	<u>—</u>	<u>(44,497)</u>	<u>(44,497)</u>		
Unassigned Fund Balance at Beginning of Year			973,886			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 09/30/23			<u>929,389</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			<u>\$ 929,389</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 I-70 & Little Blue Parkway Project 1 TIF
 For the Period Ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 25.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Taxes	\$ —	—	402,014	402,014	0.00%	-25.00%
Investment Income (Loss)	—	—	2,375	2,375	0.00%	-25.00%
Other Revenue	—	—	—	—	0.00%	-25.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>404,389</u>	<u>404,389</u>	0.00%	-25.00%
Expenditures:						
Tax Increment Financing	—	—	20	(20)	0.00%	-25.00%
Debt Service						
Principal	—	—	—	—	0.00%	-25.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-25.00%
Debt Issuance Costs	—	—	—	—	0.00%	-25.00%
Total Expenditures	<u>—</u>	<u>—</u>	<u>20</u>	<u>(20)</u>	0.00%	-25.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-25.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-25.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-25.00%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	0.00%	-25.00%
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>20</u>	<u>(20)</u>	0.00%	-25.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ —</u>	<u>—</u>	<u>404,369</u>	<u>404,369</u>		
Unassigned Fund Balance at Beginning of Year			553,034			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 09/30/23			<u>957,403</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			<u>\$ 957,403</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 I-70 & Little Blue Parkway Project 3 TIF
 For the Period Ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>	<u>Percent</u>	<u>Percent</u>
	<u>Original</u>	<u>Amended</u>	<u>Amounts</u> <u>(Budget Basis)</u>	<u>with Final</u> <u>Budget</u>	<u>Actual</u> <u>25.00% of Year</u>	<u>From</u> <u>Budget</u>
Revenues:						
Taxes	\$ —	—	29,708	29,708	0.00%	-25.00%
Investment Income (Loss)	—	—	219	219	0.00%	-25.00%
Other Revenue	—	—	—	—	0.00%	-25.00%
Total Revenues	—	—	29,927	29,927	0.00%	-25.00%
Expenditures:						
Tax Increment Financing	—	—	2	(2)	0.00%	-25.00%
Debt Service						
Principal	—	—	—	—	0.00%	-25.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-25.00%
Debt Issuance Costs	—	—	—	—	0.00%	-25.00%
Total Expenditures	—	—	2	(2)	0.00%	-25.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-25.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-25.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-25.00%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	—	—	—	—	0.00%	-25.00%
Total Expenditures and Other Financing Uses	—	—	2	(2)	0.00%	-25.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	29,925	29,925		
Unassigned Fund Balance at Beginning of Year			15,938			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 09/30/23			45,863			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			\$ 45,863			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Marketplace Project 1 TIF
 For the Period Ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 25.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Taxes	\$ —	—	—	—	0.00%	-25.00%
Investment Income (Loss)	—	—	264	264	0.00%	-25.00%
Other Revenue	—	—	—	—	0.00%	-25.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>264</u>	<u>264</u>	<u>0.00%</u>	<u>-25.00%</u>
Expenditures:						
Tax Increment Financing	—	—	2	(2)	0.00%	-25.00%
Debt Service						
Principal	—	—	—	—	0.00%	-25.00%
Interest and Fiscal Agent Fees	—	—	25,500	(25,500)	0.00%	-25.00%
Debt Issuance Costs	—	—	—	—	0.00%	-25.00%
Total Expenditures	<u>—</u>	<u>—</u>	<u>25,502</u>	<u>(25,502)</u>	<u>0.00%</u>	<u>-25.00%</u>
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-25.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-25.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-25.00%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>25,502</u>	<u>(25,502)</u>	<u>0.00%</u>	<u>-25.00%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ —</u>	<u>—</u>	<u>(25,238)</u>	<u>(25,238)</u>		
Unassigned Fund Balance at Beginning of Year			57,563			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 09/30/23			<u>32,325</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			<u>\$ 32,325</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Marketplace Project 2 TIF
 For the Period Ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 25.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Taxes	\$ —	—	25,249	25,249	0.00%	-25.00%
Investment Income (Loss)	—	—	164	164	0.00%	-25.00%
Other Revenue	—	—	—	—	0.00%	-25.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>25,413</u>	<u>25,413</u>	<u>0.00%</u>	<u>-25.00%</u>
Expenditures:						
Tax Increment Financing	—	—	256	(256)	0.00%	-25.00%
Debt Service						
Principal	—	—	—	—	0.00%	-25.00%
Interest and Fiscal Agent Fees	—	—	21,500	(21,500)	0.00%	-25.00%
Debt Issuance Costs	—	—	—	—	0.00%	-25.00%
Total Expenditures	<u>—</u>	<u>—</u>	<u>21,756</u>	<u>(21,756)</u>	<u>0.00%</u>	<u>-25.00%</u>
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-25.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-25.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-25.00%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-25.00%</u>
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>21,756</u>	<u>(21,756)</u>	<u>0.00%</u>	<u>-25.00%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ —</u>	<u>—</u>	<u>3,657</u>	<u>3,657</u>		
Unassigned Fund Balance at Beginning of Year			34,512			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 09/30/23			<u>38,169</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			<u>\$ 38,169</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 TIF Supplemental Appropriation Fund
 For the Period Ended September 30, 2023

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts (Budget Basis)	with Final Budget	Actual 25.00% of Year	From Budget
Revenues:						
Taxes	\$					
Property tax						
RSO - Cargo Largo	—	—	—	—	0.00%	-25.00%
Hartman Heritage	—	—	—	—	0.00%	-25.00%
Drumm Farm	—	—	—	—	0.00%	-25.00%
Mt Washington	—	—	—	—	0.00%	-25.00%
23rd & Noland - Project 1	—	—	—	—	0.00%	-25.00%
Sales tax						
RSO - Cargo Largo	—	—	49,364	49,364	0.00%	-25.00%
Hartman Heritage	—	—	51,170	51,170	0.00%	-25.00%
Drumm Farm	—	—	8,630	8,630	0.00%	-25.00%
Eastland	—	—	565,799	565,799	0.00%	-25.00%
North Independence	—	—	6,456	6,456	0.00%	-25.00%
Mt Washington	—	—	440	440	0.00%	-25.00%
23rd & Noland - Project 1	—	—	(578)	(578)	0.00%	-25.00%
Investment Income (Loss)	—	—	74,094	74,094	0.00%	-25.00%
Other Revenue	—	—	(116,042)	(116,042)	0.00%	-25.00%
Total Revenues	—	—	639,333	639,333	0.00%	-25.00%
Other Financing Sources:						
Transfers In	—	—	—	—	0.00%	-25.00%
Total Other Financing Sources	—	—	—	—	0.00%	-25.00%
Total Revenues and Other Financing Sources	—	—	639,333	639,333	0.00%	-25.00%
Expenditures:						
Tax Increment Financing	—	—	618	(618)	0.00%	-25.00%
Debt Service						
Principal	—	—	—	—	0.00%	-25.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-25.00%
Debt Issuance Costs	—	—	—	—	0.00%	-25.00%
Total Expenditures	—	—	618	(618)	0.00%	-25.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-25.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-25.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-25.00%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Other Financing Uses	—	—	—	—	0.00%	-25.00%
Total Expenditures and Other Financing Uses	—	—	618	(618)	0.00%	-25.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	638,715	638,715		
Unassigned Fund Balance at Beginning of Year			6,844,015			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 09/30/23			<u>7,482,730</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			<u>\$ 7,482,730</u>			

City of Independence

AGENDA ITEM COVER SHEET

Agenda Title:

2023 5-Year TIF Presentation

Department: Community
Development

Contact Person: Tom Scannell

REVIEWERS:

Finance Department

Approved

Committee Action:

Committee Action:

ATTACHMENTS:

- ▣ 2023 5-Year TIF Presentation

Tax Increment Financing Five-Year Review

November 2, 2023



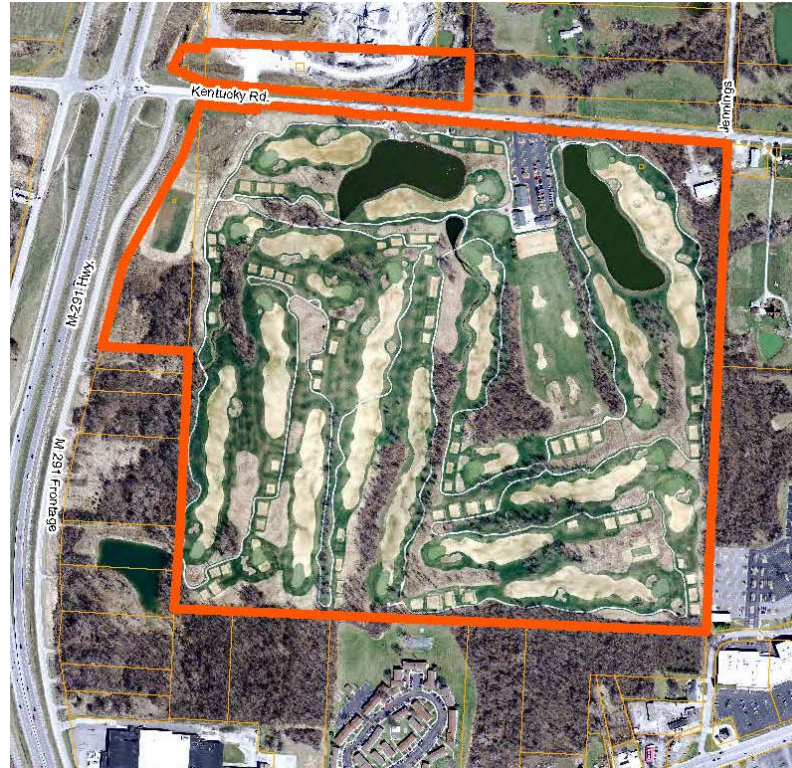
North Independence
Eastland Center
Mount Washington
Independence Square

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Five-Year TIF Summary Report

- Public hearing required on TIF projects every 5 years
- The purpose of the hearing shall be to determine if the redevelopment project is making satisfactory progress under the proposed time schedule contained within the approved plans for completion of such projects.
- Redevelopment Plan & Project Review
- Missouri Revised Statute 99.865

North Independence Location



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North Independence Project Overview

- 167 acres
- Development of 18-hole golf course, clubhouse and maintenance building
- Construction of a 4.5 million square foot underground industrial park & public infrastructure improvements

North Independence Plan Objectives

- Cure blight by improving Kentucky Road, platting and developing the area, removing trash and debris.
- Encourage orderly development of land in and around the redevelopment area by providing sewer and improved road access.
- Expand the tax base of the City.
- Enhance the public health, safety and welfare of the community by eliminating potential problems with dangerous and unsightly conditions of the neighboring properties.

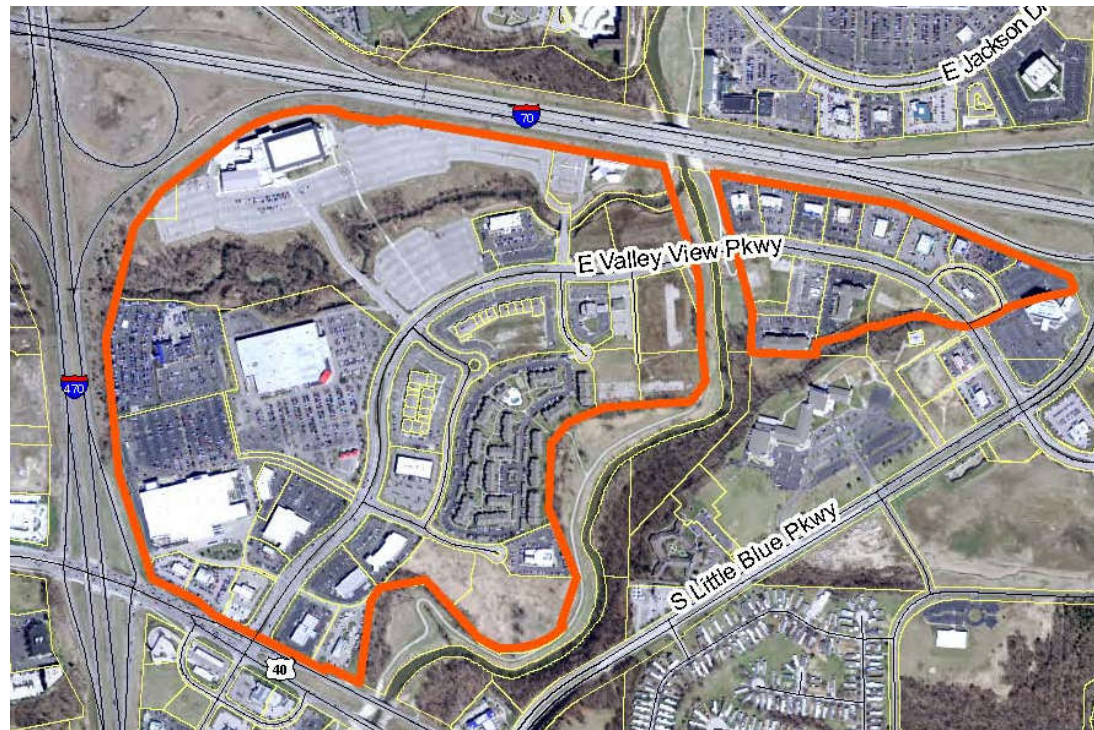
North Independence TIF Overview

- Approved in 2000
- 23 Year TIF
- 50% Economic Activity Taxes (EATS)
- 100% Payments in Lieu of Taxes (PILOTS)
- Closed September 2023

North Independence Status

TIF District	Date Approved	Total Project Costs	TIF Incentive Approved	Certified Reimbursable Costs	Financing
North Independence	May 2000	\$40,600,000	\$4,200,000	\$1,907,873	PAYGO

Eastland Center



Eastland Center Project Overview

- Approximately 212 acres
- 600,000 square feet Class A, Office Space
- 400,000 square feet retail, restaurant and hotels
- Public infrastructure
- Design and Construction of the Events Center

Eastland Center Plan Objectives

- Cure blight by providing adequate street layouts, utilities and other site improvements and remove unsafe and unsanitary conditions.
- Encourage orderly development within the area to maximize the public benefit.
- Construct roads and sidewalks within the vicinity of the redevelopment area to provide efficient traffic patterns.
- Construct a mixed-use project as outlined in the plan.

Eastland Center TIF Overview

- Approved in 2000
- 23 Year TIF
- 50% Economic Activity Taxes (EATS)
- 100% Payment in Lieu of Taxes (PILOTS)
- Closed in July 2023

Eastland Center TIF Status

TIF District	Date Approved	Total Project Costs	TIF Incentive Approved	Certified Reimbursable Costs	Financing
Eastland Center	January 2000	\$254,000,000	\$11,700,000	\$11,700,000	PAYGO

Mt. Washington Location



Mt. Washington Project Overview

- 229 acres
- Renovate Mt. Washington Cemetery, including the construction of a new mausoleum
- Improve adjacent public rights-of-way

Mt. Washington Plan Objectives

- Cure blight by providing adequate on-site street layout and other site improvements.
- Expand the tax base of the city by encouraging private investment within the redevelopment area.
- Enhance health, safety and welfare of the community by eliminating potential problems with dangerous and unsightly conditions of adjacent properties.
- Provide funds sufficient to construct a new mausoleum and chapel and renovate Mt. Washington Cemetery.

Mt. Washington TIF Overview

- Approved in 2000
- 23 Year TIF
- 50% Economic Activity Taxes (EATS)
- 100% Payments in Lieu of Taxes (PILOTS)
- Closed in 2022

Mt. Washington TIF Status

TIF District	Date Approved	Total Project Costs	TIF Incentive Approved	Certified Reimbursable Costs	Financing
Mt. Washington	September 2000	\$8,722,000	\$1,481,856	\$326,000	PAYGO

Independence Square



Independence Square Project Overview

- 78.5 acres
- Fund the Public Improvements
 - Truman Streetscape
 - Farmer's Market
- Facade and structural improvements program
 - 22 applications received; 8 projects completed; 14 projects underway

Independence Square Objectives

- Fund public improvements that benefit the Area purpose of curing and eliminating the blighting conditions that exist thereby encouraging redevelopment.
- Fund facade and structural improvements to structures in the Area which will encourage redevelopment of property in the Area.

Independence Square TIF Overview

- Approved in 2013
- 23 Year TIF
- 50% Economic Activity Taxes (EATS)
- 100% Payment in Lieu of Taxes (PILOTS)

Independence Square TIF Status

TIF District	Date Approved	TIF Incentive Approved	Certified Reimbursable Costs	Financing
Independence Square	December 2013	\$6,296,249	\$549,873	PAYGO

Questions...

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City of Independence

AGENDA ITEM COVER SHEET

Agenda Title:

Adventure Oasis Presentation

Executive Summary:

At the request of the City Council, Parks, Recreation & Tourism staff compiled financial data related to the issuance of two free admission passes to the Adventure Oasis (AO) water park next season. City Council discussion of the issue resulted in a request for operational costs from previous years. The City Council requested recommendations from PRT staff and the Park Commission.

PRT staff compiled income, expenditures, operational costs, capital needs and attendance from FY18 to FY23. Staff also projected costs associated with free passes and buy-one-get-one free passes, as well as projections for opening the water park to non-residents in the coming season.

This information will be presented to the Park Commission at their Oct. 30 meeting.

Department: PRT

Contact Person: Morris Heide

REVIEWERS:

Finance Department

Approved

Committee Action:

Committee Action:

ATTACHMENTS:

- Adventure Oasis Presentation

Adventure Oasis Water Park Discussion



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Discussion Points

- Background Information for Adventure Oasis (AO)
 - Income & Expenditures
 - Operational Cost Increases
 - Capital Needs
 - Attendance
- City Staff Follow-up Items
 - Staff's Recommendation on Free Passes for AO
 - Financial Viability of AO
- Recommendation from Park Commission

Background Information

- Adventure Oasis Water Park opened in 2005
- Always managed by a 3rd party vendor
- Capacity is 1,600
- No new water features added since opening
- Closed for 2020 season due to COVID
- Resident-only policy implemented early in 2021 season

AO Income/Expenditure Analysis

Fiscal Year	Revenues	PRT Staff Salaries & Benefits	Management Fees (MPM)	Salary Fees (MPM)	All Other Expenditures	Total Expenditures	Net Income/ (Loss)
FY18	\$533,713	\$153,000			\$424,871	\$577,871	(\$44,159)
FY19	\$458,697	\$155,427	\$77,785	\$295,952	\$338,840	\$868,004	(\$409,307)
FY20*	\$257,887	\$141,826	\$56,775	\$193,495	\$139,254	\$531,350	(\$273,463)
FY21*	\$219,855	\$135,784	\$40,356	\$173,108	\$69,021	\$418,269	(\$198,414)
FY22	\$337,741	\$168,888	\$81,722	\$386,647	\$161,196	\$798,453	(\$460,711)
FY23	\$377,338	\$177,160	\$86,963	\$510,589	\$282,819	\$1,057,531	(\$680,193)
FY24**	\$325,000	\$187,282	\$84,795	\$603,760	\$295,845	\$1,171,682	(\$846,682)

*The 2020 season was not opened due to COVID so numbers for FY20 & FY21 are impacted

**FY24 projected

Reasons for Increasing Cost of Operations (1 of 3)

- Staffing Cost Increases:
 - Increased lifeguard pay in order to fill vacancies. This added \$258,800 to the cost over the 2023 and 2024 seasons.
 - Added training reimbursement for lifeguard certification. This added \$25,000 to the cost over the 2023 and 2024 seasons.
 - 57% increase in Missouri Minimum Wage from 2015 to 2023

Reasons for Increasing Cost of Operations (2 of 3)

- Missouri Minimum Wage Increases:

Time Period	\$ Amount
2015	\$7.65
2016	\$7.65
2017	\$7.70
2018	\$7.85
2019	\$8.60
2020	\$9.45
2021	\$10.30
2022	\$11.15
2023	\$12.00

Reasons for Increasing Cost of Operations (3 of 3)

- Maintenance Cost Increases:
 - Pump room repairs and replacement parts
 - Slide repairs
 - Water retention repairs
 - Landscaping
- Supplies & Materials Cost Increases:
 - Chemicals, tubes, paint, lounge chairs, umbrellas, etc.
- Facility's age necessitates repairs or replacement of original infrastructure and furniture, fixtures, and equipment.
- Inflation, freight charges and supply chain issues contribute significantly to the rising costs.

Capital Costs

\$12 million in future improvements required in the next few years to continue operations and remain competitive in the market

Item(s)	Amount	Comments
General maintenance & repairs	\$480,000	Facility is nearly 20 years old
Replace original Fixtures, Furniture & Equipment	\$250,000	Concession equipment, lounge chairs, tubes, picnic tables, signage
Repair/Replace pool tanks	\$300,000	Near end of operational life
Expand deck area, add outdoor locker pavilion, & add storage building	\$450,000	Recommended in 2010 Master Plan
Slide replacements	\$2,520,000	Recommended in 2010 Master Plan
New water feature	\$8,000,000	Wave pool, surf pool, etc.
Total	\$12,000,000	

AO Capital Not Included In GO Bond

- April 2025 ballot – Proposed \$250 million General Obligation(GO) Bond
 - Current list of projects includes \$75 million for a new Recreation Center
 - Anticipate new Recreation Center would include an indoor pool with an outdoor water feature
 - \$12 million in Capital needs for AO is not included in the \$250 million GO bond proposal

AO Attendance

Season	Attendance by Season	Season Pass Holders	Notes
2018	65,972	5,218	Open to all
2019	61,820	3,207	Open to all
2020	0	0	Closed due to COVID
2021	38,940	2,654	Mix of Open to all/Residents only
2022	36,186	2,337	Residents only
2023	35,961	3,096	Residents only

- *45% of attendance is daily pass sales*
- *Attendance is highly dependent on weather. In 2023, storms and poor weather impacted attendance on weekends which are the busiest days. A total of 14 days had weather alerts causing delayed openings or early closures. Air and water temperature, lightning detection, and storms are all taken into consideration when closing AO.*

City Staff Follow-up Items

At the October 13th Study Session, a Councilmember's proposal to provide free passes to City residents led to a lengthy discussion and follow-up items for City staff:

- Staff was asked to come back with recommendations on implementing free passes to City residents
- Staff was asked to provide information to Park Commission and to ask for their feed back
- Staff was requested to take a deeper look at the financial viability of AO and present information to the Audit & Finance Committee

Estimated Costs for Free Passes

	2 Free Passes Per Resident			2 Free Passes Per Household		
Estimated Redemption Rate	15%	20%	25%	15%	20%	25%
Estimated Number of Total Residents Redeeming	18,313	24,418	30,522	8,205	10,940	13,675
Estimated Revenue Lost for 2 Admissions	\$18	\$18	\$18	\$18	\$18	\$18
Estimated Total Lost Admission Revenue	\$329,638	\$439,517	\$549,396	\$147,690	\$196,920	\$246,150

- Design, printing and mailing of postcards cost estimate \$31,179
- Staff time to administer the program \$ 2,000
- Total \$33,179

Staff Alternatives to Free Passes or Coupons (1 of 2)

Staff alternatives to free passes for all residents:

- Offer drawings for buy-one-get-one free passes with participation in other PRT events and programs.
- Partner with schools to ‘reward’ students on honor roll or other programs with a buy-one-get-one free pass.
- Offer buy-one-get-one free pass to residents who perform PRT/City community service (park cleanups) or volunteer work at PRT events (Truman Trot, Santa’s Village, Enchanted Forest, etc.)

Note: The only prior example began in 2005 and ran for multiple years; a \$1.00 off daily admission coupon was available to the public.

Staff Alternatives to Free Passes or Coupons (2 of 2)

- If 20,000 buy-one-get-one free passes are redeemed, the lost revenue is \$180,000. However, this may encourage people to visit with more people in their party and possibly make additional purchases.
- Note: Each coupon redeemed has a \$9 value for residents.

Staff Projections to Open AO to Non-Residents (1 of 2)

Type of Pass Sales	2018	2019	2023	2024 Projected Attendance Increase	2024 Projected Revenue Increase
Season Pass	482	353	333	85	\$10,200
20 Punch Pass	129	171	163	No increase	\$0
Family Daily Rate	6,989	6,621	2,723	4,082	\$204,100
Individual Daily Rate	27,351	29,193	17,134	11,139	\$167,070
Projected Total Increase in Revenue					\$381,370

Staff Projections to Open AO to Non-Residents (2 of 2)

- Rates for non-residents will be higher than residents.
- Estimated revenue increase of \$381,370 split among fiscal years: \$221,370 to FY24 and \$160,000 to FY25.
- Even with an increase in revenue, AO will still be operating at a significant loss. Industry Standard Recreation Program Cost Recovery rate is 60% which would be \$703,000 in revenues. *(Note: The 2010 Parks Master Plan recommended a 100% Cost Recovery for AO)*

Fiscal Year	Revenues	PRT Staff Salaries & Benefits	Management Fees (MPM)	Salary Fees (MPM)	All Other Expenditures	Total Expenditures	Net Income/ (Loss)
FY24**	\$546,370	\$187,282	\$84,795	\$603,760	\$295,845	\$1,171,682	(\$625,312)

**FY24 projected

Staff Recommendations

Open AO to non-residents for the summer 2024 season.

Utilize recommendations from the 2024 Parks & Recreation Master Plan to make long-term decisions for AO.

AO is already operating at a significant loss and PRT Staff does not recommend proceeding with free passes or coupons.

Park Commission Recommendations

Recommendation to the Audit and Finance Committee

The Park Commission met on October 30, 2023...



Questions?

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