



Independence for All STRATEGIC PLAN 2017-2021

Values

How we use resources:

Responsible – We practice fiscal responsibility. We carefully plan for and spend our resources in appropriate, cost-effective ways.

Sustainable – We manage our resources wisely, using only what we need to meet the current needs of our citizens while also keeping in mind the needs of future generations.

Services are:

Quality – We provide safe, sustainable, and well-maintained public facilities and municipal services to residents and visitors.

Reliable – We protect public health and the environment by providing consistent, reliable, and efficient city services.

Solutions are found through:

Collaboration – We get more work done when we work across departments and partner with the community.

Open communication – We are clear with our ideas and decisions. We aim to build respect and trust, resolve our differences, and create a positive environment.

Our attitude is:

Congenial – We maintain a positive attitude and atmosphere because we treat everyone with respect and fairness.

Empathetic – We are able to step into someone else's shoes, listen, and understand another point of view.

Engaging – We actively engage our citizens to ensure that community concerns and aspirations are consistently understood and considered.

Responsive – We always respond to citizen concerns in a timely and efficient manner.

Trustworthy – Our promises instill trust in our actions and decisions.

Decision making:

Accountable – We accept responsibility for our actions. Our decisions have a real impact on the community and we follow our words with actions.

Credible – We employ experienced and qualified staff. We use trusted sources and our decisions are based on balanced and objective information.

Innovative – We don't shy away from new ideas. We think of creative ways to work together. Our open thinking helps us accomplish our goals.

Ethical – We make equitable, fair and just decisions because that's the right thing to do.

Transparent – We are open and honest with our decisions and supporting data.

Visionary – We make smart, long-term decisions that consider future needs.

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INDEPENDENCE

★ MISSOURI ★

A GREAT AMERICAN STORY

Public Utilities Advisory Board Executive Meeting Agenda

December 21, 2023

2:30 PM, Independence Utilities Center 17221 E. 23rd St. So.

I. ROLL CALL

- A. Roll Call

II. REPORTS

- A. Finance & Administration
 - 1. Questions on Utility Financial Reports - October 2023
- B. Municipal Services - None
- C. IPL - None
- D. Deputy City Manager - None

III. BOARD MEMBER COMMENTS

Board Member Comments

IV. ADJOURNMENT

- A. Next Meeting Date January 18, 2024

City of Independence

AGENDA ITEM COVER SHEET

Agenda Title:

Finance & Administration

1. Questions on Utility Financial Reports - October 2023

Department: Finance &
Administration

Contact Person: Cindy Gray

REVIEWERS:

Power and Light Department

Approved

Board Action:

Board Action:

ATTACHMENTS:

- PUAB Utility Financials with CIP - October 2023

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Power and Light
 For the period ended October 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>	<u>Percent</u>	<u>Percent</u>
	<u>Original</u>	<u>Amended</u>	<u>Amounts</u> <u>(Budget Basis)</u>	<u>with Amended</u> <u>Budget</u>	<u>Actual</u> <u>33.33% of Year</u>	<u>From</u> <u>Budget</u>
Operating Revenues:						
Charges for Services	\$ 137,475,870	137,475,870	58,104,891	(79,370,979)	42.27%	8.94%
Penalties	1,000,000	1,000,000	557,642	(442,358)	55.76%	22.43%
Connection Charges	33,000	33,000	2,407	(30,593)	7.29%	-26.04%
Miscellaneous	—	—	19,818	19,818	0.00%	-33.33%
Temporary Service	1,000	1,000	300	(700)	30.00%	-3.33%
Rental Income	294,500	294,500	15,668	(278,832)	5.32%	-28.01%
Transmission Wheeling	7,000,000	7,000,000	2,228,437	(4,771,563)	31.83%	-1.50%
Total Operating Revenues	<u>145,804,370</u>	<u>145,804,370</u>	<u>60,929,163</u>	<u>(84,875,207)</u>	<u>41.79%</u>	<u>8.46%</u>
Operating Expenses:						
Personnel Services	30,327,879	30,327,879	9,637,091	20,690,788	31.78%	-1.55%
Retiree Benefits	1,460,000	1,460,000	430,775	1,029,225	29.51%	-3.82%
Other Services	28,080,687	28,080,687	12,329,428	15,751,259	43.91%	10.58%
Supplies	62,389,475	62,382,275	24,062,506	38,319,769	38.57%	5.24%
Capital Projects	14,747,000	22,324,581	635,663	21,688,918	2.85%	-30.48%
Capital Operating	1,356,440	1,363,640	275,059	1,088,581	20.17%	-13.16%
Debt Service	8,638,100	8,638,100	1,295,555	7,342,545	15.00%	-18.33%
Other Expenses	100,000	100,000	—	100,000	0.00%	-33.33%
Total Operating Expenses	<u>147,099,581</u>	<u>154,677,162</u>	<u>48,666,077</u>	<u>106,011,085</u>	<u>31.46%</u>	<u>-1.87%</u>
Nonoperating Revenues (Expenses):						
Investment Income	118,000	118,000	882,858	764,858	748.18%	714.85%
Interfund Charges for Support Services	2,075,300	2,075,300	713,242	(1,362,058)	34.37%	1.04%
Miscellaneous Revenue (Expense)	15,700	15,700	385,976	370,276	2458.45%	2425.12%
Total Nonoperating Revenue (Expenses)	<u>2,209,000</u>	<u>2,209,000</u>	<u>1,982,076</u>	<u>(226,924)</u>	<u>89.73%</u>	<u>56.40%</u>
Income (Loss) Before Transfers	913,789	(6,663,792)	14,245,162	20,908,954	-213.77%	-247.10%
Capital Contributions	—	—	—	—	0.00%	-33.33%
Transfers Out – Utility Payments In Lieu of Taxes	(14,601,000)	(14,601,000)	(5,828,074)	(8,772,926)	39.92%	6.59%
Transfers In	—	—	—	—	0.00%	-33.33%
Transfers Out	—	—	—	—	0.00%	-33.33%
Total Transfers	<u>(14,601,000)</u>	<u>(14,601,000)</u>	<u>(5,828,074)</u>	<u>(8,772,926)</u>	<u>39.92%</u>	<u>6.59%</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis						
	\$ <u>(13,687,211)</u>	<u>(21,264,792)</u>	8,417,088	<u>29,681,880</u>		
Beginning Available Resources			51,797,305			
Prior Period Adjustment			—			
Year-End Investment Market Value Adjustment			—			
Ending Available Resources			<u>60,214,393</u>			
Revenue Risk			5,300,000			
Capital Reserve			3,000,000			
Expense Risk			18,700,000			
Working Capital			25,500,000			
Targeted Reserve Level			<u>52,500,000</u>			
Total Non-Restricted Resources Available			\$ <u>7,714,393</u>			

**Power and Light - Open Capital Projects
As of October 31, 2023**

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
200815	T&D Sys IMPROVEMENTS	\$ 550,000.00	751,671.50	1,301,671.50	560,658.65	-	741,012.85
200828	FIBER OPTIC PROGRAM	200,000.00	70,789.23	270,789.23	213,127.73	4,010.00	53,651.50
201106	69 KV SUBSTATION FACILITIES	-	236,068.65	236,068.65	64,757.61	81,952.50	89,358.54
201405	SUBSTATION SECURITY PROJECT	-	196,405.74	196,405.74	41,961.96	28,995.96	125,447.82
201510	Sys OpS / DISPATCH	-	43,034.77	43,034.77	33,430.50	-	9,604.27
201603	69 KV Trans LINE REBUIL	-	771,535.88	771,535.88	65,408.60	19,282.89	686,844.39
201604	Sys OpS / UPS UPGRAD	-	51,175.00	51,175.00	51,175.00	-	-
201605	Sys OpS WORK AREA	700,000.00	619,842.18	1,319,842.18	-	-	1,319,842.18
201702	Prod FACILITIES IMPROVE	-	172,116.00	172,116.00	-	-	172,116.00
201703	BV GROUND WATER	-	289,356.17	289,356.17	126,030.89	1,540.26	161,785.02
201706	SUBSTATION K SWITCHGEAR &	-	146,637.27	146,637.27	146,316.11	-	321.16
201710	Mo CITY DIVESTITURE	-	350,294.83	350,294.83	322,270.77	28,023.56	0.50
201804	SUBSTATION E SWITCHGEAR REPLACEMENT	-	2,281,361.33	2,281,361.33	229,150.68	80,320.29	1,971,890.36
202101	Substation Fiber Optic Network	217,000.00	832,919.23	1,049,919.23	17,925.00	53,321.00	978,673.23
202102	Traffic Controller Upgrades	-	56,342.00	56,342.00	19,686.00	-	36,656.00
202103	Traffic Camera System Upgrades	-	51,837.00	51,837.00	-	-	51,837.00
202107	Motorola APX Radio Purchase Phase 2	-	67,716.89	67,716.89	-	-	67,716.89
202108	Operations APC UPS Battery Replace	75,000.00	99,700.00	174,700.00	-	-	174,700.00
202109	Substation Modeling	150,000.00	-	150,000.00	-	-	150,000.00
202110	20MVAR Capacitor Bank Sub A	-	190,689.11	190,689.11	-	13,233.83	177,455.28
202111	Transmission Pole Replacement Prog	-	529,680.46	529,680.46	1,815.20	33,858.90	494,006.36
202201	Substation A Transformer T-9 Mtce	-	180,000.00	180,000.00	70,425.00	-	109,575.00
202202	Substation N Transformer T-1 Maint	180,000.00	-	180,000.00	-	-	180,000.00
202205	Desert Storm Switchgear Cabinets	250,000.00	500,000.00	750,000.00	-	249,977.25	500,022.75
202206	T & D Road Improvement Projects	-	410,130.31	410,130.31	192,150.23	44,520.26	173,459.82
202208	Traffic Signal Detection Systems	60,000.00	21,635.00	81,635.00	-	-	81,635.00
202210	IPL Service Center PBX Upgrade to I	15,000.00	85,000.00	100,000.00	-	-	100,000.00
202211	H-S Hot Gas Path Inspection	-	239,397.25	239,397.25	-	-	239,397.25
202304	Controls Software Upgrade	-	364,491.80	364,491.80	47,169.40	271,016.40	46,306.00
202305	PLSC Operations Area HVAC Upgrade	-	100,000.00	100,000.00	-	-	100,000.00
202306	Substation A Blockhouse Roof Repl	-	25,022.00	25,022.00	-	-	25,022.00
202308	Substn & Trans Upgrade &Replacement	-	389,841.71	389,841.71	1,402.58	-	388,439.13
202314	Construction of New Substation S	6,000,000.00	-	6,000,000.00	-	-	6,000,000.00
202315	Construct New Trans System Sub S	1,350,000.00	-	1,350,000.00	-	-	1,350,000.00
202316	Construct 6 New Dist Feeders Sub S	650,000.00	357,460.73	1,007,460.73	59,185.30	8,089.43	940,186.00
202317	H5 Combustion Turbine Repair	-	714,175.19	714,175.19	23,866.42	329,872.00	360,436.77
202401	Purchase Every 69kV Line	1,200,000.00	-	1,200,000.00	-	-	1,200,000.00
202403	Sub M Breaker Replacement	150,000.00	-	150,000.00	-	-	150,000.00
202405	Emergency Replacement Trans Poles	250,000.00	-	250,000.00	-	-	250,000.00
202406	Service Center Upgrades	500,000.00	-	500,000.00	-	-	500,000.00
202407	Emergent Maintenance Production	400,000.00	-	400,000.00	-	-	400,000.00
202408	Substation & Trans Upgrade &Replace	400,000.00	-	400,000.00	-	-	400,000.00
202409	T & D Road Improvement Projects	500,000.00	-	500,000.00	-	-	500,000.00
202410	T & D System Improvements	500,000.00	-	500,000.00	-	-	500,000.00
202411	SCADA/EMS Software/Hardware Upgrade	450,000.00	-	450,000.00	187,440.00	147,349.60	115,210.40
		\$ 14,747,000.00	11,196,327.23	25,943,327.23	2,475,353.63	1,395,364.13	22,072,609.47

	Current Year	Prior Year	Total
	Budget	Budget (Enc Roll)	
Budget	\$ 22,324,580.92	3,618,746.31	25,943,327.23
Less Expenditures	246,701.38	1,148,662.75	1,395,364.13
Less Encumbrances	388,961.46	2,086,392.17	2,475,353.63
Total Available	\$ 21,688,918.08	383,691.39	22,072,609.47

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Water
 For the period ended October 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Amended Budget</u>	<u>Percent Actual 33.33% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Operating Revenues:						
Charges for Services	\$ 32,610,000	32,610,000	12,988,972	(19,621,028)	39.83%	6.50%
Penalties	200,000	200,000	197,480	(2,520)	98.74%	65.41%
Connection/Disconnection Charges	17,000	17,000	7,954	(9,046)	46.79%	13.46%
Miscellaneous	15,000	15,000	7,818	(7,182)	52.12%	18.79%
Returned Check Charges	26,000	26,000	10,560	(15,440)	40.62%	7.29%
Rental Income	85,000	85,000	46,613	(38,387)	54.84%	21.51%
Meter Repairs	—	—	—	—	0.00%	-33.33%
Merchandising Jobbing	—	—	382	382	0.00%	-33.33%
Total Operating Revenues	<u>32,953,000</u>	<u>32,953,000</u>	<u>13,259,779</u>	<u>(19,693,221)</u>	<u>40.24%</u>	<u>6.91%</u>
Operating expenses:						
Personnel Services	10,123,922	10,123,922	2,987,503	7,136,419	29.51%	-3.82%
Retiree Benefits	364,000	364,000	102,350	261,650	28.12%	-5.21%
Other Services	14,168,493	13,985,493	4,378,925	9,606,568	31.31%	-2.02%
Supplies	3,626,950	3,809,950	2,788,230	1,021,720	73.18%	39.85%
Capital Projects	8,050,000	20,781,289	363,116	20,418,173	1.75%	-31.58%
Capital Operating	1,037,800	1,037,800	377,239	660,561	36.35%	3.02%
Debt Service	2,540,938	2,540,938	2,052,184	488,754	80.76%	47.43%
Other Expenses	50,000	50,000	—	50,000	0.00%	-33.33%
Total Operating Expenses	<u>39,962,103</u>	<u>52,693,392</u>	<u>13,049,547</u>	<u>39,643,845</u>	<u>24.77%</u>	<u>-8.56%</u>
Nonoperating Revenues (Expenses):						
Investment Income	657,138	657,138	769,298	112,160	117.07%	83.74%
Interfund Charges for Support Services	3,360,000	3,360,000	1,121,590	(2,238,410)	33.38%	0.05%
Miscellaneous Revenue (Expense)	16,700	16,700	31,738	15,038	190.05%	156.72%
Total Nonoperating Revenue (Expenses)	<u>4,033,838</u>	<u>4,033,838</u>	<u>1,922,626</u>	<u>(2,111,212)</u>	<u>47.66%</u>	<u>14.33%</u>
Income (Loss) Before Transfers	<u>(2,975,265)</u>	<u>(15,706,554)</u>	<u>2,132,858</u>	<u>17,839,412</u>	<u>-13.58%</u>	<u>-46.91%</u>
Transfers Out – Utility Payments In Lieu of Taxes	(2,990,770)	(2,990,770)	(1,210,187)	(1,780,583)	40.46%	7.13%
Transfers In	—	—	—	—	0.00%	-33.33%
Transfers Out	—	—	—	—	0.00%	-33.33%
Total Transfers	<u>(2,990,770)</u>	<u>(2,990,770)</u>	<u>(1,210,187)</u>	<u>(1,780,583)</u>	<u>40.46%</u>	<u>7.13%</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	<u>\$ (5,966,035)</u>	<u>(18,697,324)</u>	<u>922,671</u>	<u>19,619,995</u>		
Beginning Available Resources			51,476,339			
Year-End Investment Market Value Adjustment			—			
Ending Available Resources			<u>52,399,010</u>			
Revenue Risk			2,000,000			
Capital Reserve			6,100,000			
Expense Risk			700,000			
Working Capital			5,600,000			
Targeted Reserve Level			<u>14,400,000</u>			
Total Non-Restricted Resources Available			<u>\$ 37,999,010</u>			

**Water - Open Capital Projects
As of October 31, 2023**

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	BUDGET AMENDMENT	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
400708	TREATMENT Pit DISCHARGE	\$ 1,000,000.00	273,113.14	1,273,113.14	68,518.14	2,595.00	1,202,000.00
400904	EAST INDEPENDENCE INDUST PARK	-	674,000.00	674,000.00	-	-	674,000.00
401003	FUTURE Prod WELLS	500,000.00	1,462,326.00	1,962,326.00	1,176,492.84	55,415.16	730,418.00
401301	23RD ST MAIN REPLACEMENT	-	311,672.57	311,672.57	2,811.00	-	308,861.57
401402	LAGOON CLEANOUT	500,000.00	(24,500.00)	475,500.00	-	-	475,500.00
401505	Dist Sys IMPROVE	-	244,781.00	244,781.00	-	-	244,781.00
401506	TRUMAN ROAD BOOSTER STATION	-	106,569.52	106,569.52	-	-	106,569.52
401601	FILTER BACKWASH OUTFALL	-	190,325.00	190,325.00	-	-	190,325.00
401602	Pit DISCHARGE OUTFALL	-	459,824.48	459,824.48	-	-	459,824.48
401605	COURTNEY BEND BASIN CATWALK	-	10,020.00	10,020.00	-	-	10,020.00
401608	LIME SILO	-	3,919,760.18	3,919,760.18	3,551,638.53	-	368,121.65
401703	Maint BUILDING AT CBP	-	200,000.00	200,000.00	-	-	200,000.00
401704	VAN HORN RESERVOIR IMPROVE	-	(49,699.58)	(49,699.58)	-	-	(49,699.58)
401802	6" Main Replacement James Downey Rd	-	250,087.60	250,087.60	-	-	250,087.60
401804	Filter Valve House Roof Improvement	-	97,292.00	97,292.00	-	-	97,292.00
401808	VFD Drive Replacements HSP 2 & 4	-	230,967.00	230,967.00	-	-	230,967.00
401818	30" Steel Transmission Main Assess	-	156,300.00	156,300.00	-	-	156,300.00
401821	Main Replacement-32nd/Hunter/Bird	-	91,000.00	91,000.00	-	-	91,000.00
401822	Main Replacement-24Hwy/Northern/RR	-	240,166.00	240,166.00	-	-	240,166.00
402002	39th Street Reservoir	-	(16,042.60)	(16,042.60)	13,455.30	4,953.00	(34,450.90)
402004	Main Replace Walnut/Leslie/LeesSumm	-	81,218.73	81,218.73	-	-	81,218.73
402007	Courtney Bend Emergency Generator	-	1,150,000.00	1,150,000.00	-	-	1,150,000.00
402008	Wellfield Overhead Electrical Imp	-	1,000,000.00	1,000,000.00	-	-	1,000,000.00
402009	Main Replace Sheley/Claremont/Norw	-	188,790.00	188,790.00	-	-	188,790.00
402010	Main Replace Gudgell/Dodgion/KingsH	-	103,132.50	103,132.50	-	-	103,132.50
402011	Main Replace Salisbury/Peck/Geospac	-	120,100.00	120,100.00	-	-	120,100.00
402012	College Avenue Improvements	-	250,000.00	250,000.00	-	-	250,000.00
402101	Main Replacement Ralston 31st/29th	-	361,105.00	361,105.00	240,949.98	88,246.52	31,908.50
402102	Main Replacement 3rd St & Jennings	-	436,013.00	436,013.00	-	-	436,013.00
402103	Main Replacement Truman Road	-	86,890.00	86,890.00	44,728.00	-	42,162.00
402104	Lime Slaker No 5	-	350,000.00	350,000.00	378,088.80	-	(28,088.80)
402105	Main Replacement Sheley	-	89,229.50	89,229.50	-	-	89,229.50
402106	Main Replacement Sheley & Northern	-	983,910.00	983,910.00	79,663.39	445,108.11	459,138.50
402107	Facility Improvements/Const/Maint	-	1,714,358.50	1,714,358.50	63,224.50	1,134.00	1,650,000.00
402108	Basin Drive Improvements	-	340,523.00	340,523.00	-	-	340,523.00
402201	Roof Improvements	-	(19,500.00)	(19,500.00)	-	-	(19,500.00)
402203	Lime Slaker No 1	-	350,000.00	350,000.00	376,911.20	-	(26,911.20)
402207	CB Electrical Switchgear Improvemen	-	200,000.00	200,000.00	-	-	200,000.00
402301	IT Infrastructure Upgrade	-	9,034.80	9,034.80	-	-	9,034.80
402302	HSPS HVAC Improvements	-	250,000.00	250,000.00	106,520.00	-	143,480.00
402303	Lime Silo Recoating	-	400,000.00	400,000.00	-	-	400,000.00
402401	Fiber Optic Upgrades	500,000.00	-	500,000.00	-	-	500,000.00
402402	Lime Slaker No. 6	350,000.00	-	350,000.00	333,308.00	-	16,692.00
402403	Sludge House Piping Improvements	200,000.00	-	200,000.00	-	-	200,000.00
9749	MAIN REPLACEMENT PROGRAM	5,000,000.00	3,176,870.47	8,176,870.47	786,241.60	644,967.00	6,745,661.87
9952	SECURITY UPGRADES	-	454,706.39	454,706.39	71,103.04	97.69	383,505.66
		\$ 8,050,000.00	20,904,344.20	28,954,344.20	7,293,654.32	1,242,516.48	20,418,173.40

	Current Year	Prior Year	
	Budget	Budget (Enc Roll)	Total
Budget	\$ 20,781,289.40	8,173,054.80	28,954,344.20
Less Expenditures	-	1,242,516.48	1,242,516.48
Less Encumbrances	363,116.00	6,930,538.32	7,293,654.32
Total Available	\$ 20,418,173.40	-	20,418,173.40

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Sanitary Sewer
 For the period ended October 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Amended Budget</u>	<u>Percent Actual 33.33% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Operating revenues:						
Charges for Services	\$ 35,546,430	35,546,430	12,293,313	(23,253,117)	34.58%	1.25%
Penalties	200,000	200,000	—	(200,000)	0.00%	-33.33%
Total operating revenues	<u>35,746,430</u>	<u>35,746,430</u>	<u>12,293,313</u>	<u>(23,453,117)</u>	<u>34.39%</u>	<u>1.06%</u>
Operating expenses:						
Personnel Services	6,988,726	6,988,726	2,045,755	4,942,971	29.27%	-4.06%
Retiree Benefits	348,000	348,000	111,698	236,302	32.10%	-1.23%
Other Services	15,920,944	15,920,944	4,157,288	11,763,656	26.11%	-7.22%
Supplies	1,478,000	1,485,540	514,114	971,426	34.61%	1.28%
Capital Projects	6,330,000	17,274,356	522,371	16,751,985	3.02%	-30.31%
Capital Operating	409,600	402,060	283,855	118,205	70.60%	37.27%
Debt Service	6,242,978	6,242,978	4,281,014	1,961,964	68.57%	35.24%
Other Expenses	—	—	—	—	0.00%	-33.33%
Total Operating Expenses	<u>37,718,248</u>	<u>48,662,604</u>	<u>11,916,095</u>	<u>36,746,509</u>	<u>24.49%</u>	<u>-8.84%</u>
Nonoperating Revenues (Expenses):						
Investment Income	326,000	326,000	507,521	181,521	155.68%	122.35%
Miscellaneous Revenue (Expense)	7,900	7,900	7,275	(625)	92.09%	58.76%
Total Nonoperating Revenue (Expenses)	<u>333,900</u>	<u>333,900</u>	<u>514,796</u>	<u>180,896</u>	<u>154.18%</u>	<u>120.85%</u>
Income (Loss) Before Transfers	<u>(1,637,918)</u>	<u>(12,582,274)</u>	<u>892,014</u>	<u>13,474,288</u>	<u>-7.09%</u>	<u>-40.42%</u>
Transfers Out – Utility Payments In Lieu of Taxes	(3,596,612)	(3,596,612)	(1,210,461)	(2,386,151)	33.66%	0.33%
Transfers In	10,000	10,000	10,000	—	100.00%	66.67%
Transfers Out	—	(2,130,000)	(293)	(2,129,707)	0.01%	-33.32%
Total Transfers	<u>(3,586,612)</u>	<u>(5,716,612)</u>	<u>(1,200,754)</u>	<u>(4,515,858)</u>	<u>21.00%</u>	<u>-12.33%</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	<u>\$ (5,224,530)</u>	<u>(18,298,886)</u>	<u>(308,740)</u>	<u>17,990,146</u>		
Beginning Available Resources			33,563,526			
Year-End Investment Market Value Adjustment			—			
Ending Available Resources			<u>33,254,786</u>			
Revenue Risk			1,200,000			
Capital Reserve			4,000,000			
Expense Risk			700,000			
Working Capital			6,800,000			
Targeted Reserve Level			<u>12,700,000</u>			
Total Non-Restricted Resources Available			<u>\$ 20,554,786</u>			

**Sanitary Sewer - Open Capital Projects
As of October 31, 2023**

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	IET BUDGET AMENDMENT	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
301201	BURR OAK EAST	\$ -	1,035,327.15	1,035,327.15	-	-	1,035,327.15
301202	CRACKERNECK-VAN HOOK SEWER	-	529,163.59	529,163.59	-	-	529,163.59
301603	RCTP FACILITIES ROOF, CEILING	-	170,925.00	170,925.00	-	-	170,925.00
301701	SCADA UPGRADE	-	84,886.62	84,886.62	-	7,378.84	77,507.78
301706	TREATMENT FACILITY IMPROVEMENT	-	309,368.20	309,368.20	4,682.20	152,745.79	151,940.21
301804	ROCK CREEK EFFLUENT STRUCTURE	-	321,449.93	321,449.93	-	-	321,449.93
302002	Arlington Improvements	-	100,000.00	100,000.00	-	-	100,000.00
302004	Neighborhood Projects 2019-20	150,000.00	1,890,934.34	2,040,934.34	18,207.62	-	2,022,726.72
302005	Biosolids Handling	-	991,019.78	991,019.78	-	-	991,019.78
302006	Raw Pumps & Screening	-	579,279.41	579,279.41	-	-	579,279.41
302007	Electrical Substation Rehab	-	158,690.00	158,690.00	29,351.00	-	129,339.00
302008	RCTP Fence	-	36,015.56	36,015.56	-	-	36,015.56
302101	Sanitation Sewer Evaluation Survey	-	106,982.83	106,982.83	-	-	106,982.83
302102	Raymond Harkless Mills San Imp	-	200,000.00	200,000.00	-	-	200,000.00
302103	Pump Station Imp & Maintenance	150,000.00	568,240.98	718,240.98	-	-	718,240.98
302104	Polymer System Relocation	-	100,000.00	100,000.00	-	-	100,000.00
302105	Piping Rehabilitation	-	585,933.69	585,933.69	14,332.50	-	571,601.19
302201	Upper Adair Interceptor	-	800,000.00	800,000.00	235,721.00	97,226.78	467,052.22
302202	Crackerneck Creek Slope Rehab	-	2,270,141.29	2,270,141.29	259,863.27	40,884.30	1,969,393.72
302203	Sanitary Sewer Main Reloc from Stre	300,000.00	400,000.00	700,000.00	-	-	700,000.00
302204	RCTP - Septic Pumper	-	300,000.00	300,000.00	-	-	300,000.00
302205	Clarifier Rehabilitation	1,800,000.00	1,235,952.56	3,035,952.56	36,695.45	-	2,999,257.11
302206	Railing Safety RCPS & SCPS	-	14,083.09	14,083.09	-	-	14,083.09
302301	Sludge Thickening Process Improve	200,000.00	400,000.00	600,000.00	-	-	600,000.00
302401	Cost of Service Study	100,000.00	-	100,000.00	-	-	100,000.00
302402	Grit Removal Improvements-RCPS	750,000.00	-	750,000.00	-	-	750,000.00
302403	Pressure Cleaning Truck	250,000.00	-	250,000.00	-	-	250,000.00
9757	TRENCHLESS TECHNOLOGY	500,000.00	620,433.66	1,120,433.66	196,773.45	162,980.05	760,680.16
		\$ 4,200,000.00	13,808,827.68	18,008,827.68	795,626.49	461,215.76	16,751,985.43

	Current Year	Prior Year	Total
	Budget	Budget (Enc Roll)	
Budget	\$ 17,274,356.23	734,471.45	18,008,827.68
Less Expenditures	149,468.00	311,747.76	461,215.76
Less Encumbrances	372,902.80	422,723.69	795,626.49
Total Available	\$ 16,751,985.43	-	16,751,985.43