



Independence for All STRATEGIC PLAN 2017-2021

Values

How we use resources:

Responsible – We practice fiscal responsibility. We carefully plan for and spend our resources in appropriate, cost-effective ways.

Sustainable – We manage our resources wisely, using only what we need to meet the current needs of our citizens while also keeping in mind the needs of future generations.

Services are:

Quality – We provide safe, sustainable, and well-maintained public facilities and municipal services to residents and visitors.

Reliable – We protect public health and the environment by providing consistent, reliable, and efficient city services.

Solutions are found through:

Collaboration – We get more work done when we work across departments and partner with the community.

Open communication – We are clear with our ideas and decisions. We aim to build respect and trust, resolve our differences, and create a positive environment.

Our attitude is:

Congenial – We maintain a positive attitude and atmosphere because we treat everyone with respect and fairness.

Empathetic – We are able to step into someone else's shoes, listen, and understand another point of view.

Engaging – We actively engage our citizens to ensure that community concerns and aspirations are consistently understood and considered.

Responsive – We always respond to citizen concerns in a timely and efficient manner.

Trustworthy – Our promises instill trust in our actions and decisions.

Decision making:

Accountable – We accept responsibility for our actions. Our decisions have a real impact on the community and we follow our words with actions.

Credible – We employ experienced and qualified staff. We use trusted sources and our decisions are based on balanced and objective information.

Innovative – We don't shy away from new ideas. We think of creative ways to work together. Our open thinking helps us accomplish our goals.

Ethical – We make equitable, fair and just decisions because that's the right thing to do.

Transparent – We are open and honest with our decisions and supporting data.

Visionary – We make smart, long-term decisions that consider future needs.

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INDEPENDENCE ★ MISSOURI ★

A GREAT AMERICAN STORY

Public Utilities Advisory Board Executive Meeting Agenda

April 20, 2023

2:30 PM, Independence Utilities Center 17221 E. 23rd St. So.

I. ROLL CALL

- A. Roll Call
 - 1. Minutes of 3-16-23

II. DISCUSSION

- A. Discussion
 - 1. Discussion on Non-Ordinance Action Item Number 1 for the Aero derivative Combustion Turbines that were voted down by City Council.
 - 2. Discussion on Non-Ordinance Action Item Number 3 for the future ownership model of IPL that was approved by City Council.

III. REPORTS

- A. Finance & Administration
 - 1. Questions on Utility Financial Reports - February 2023
- B. Municipal Services
- C. Water
- D. IPL
- E. Deputy City Manager

IV. UPCOMING ITEMS

- A. Finance & Administration - Go over Details of Financials

V. BOARD MEMBER COMMENTS

Board Member Comments

VI. ADJOURNMENT

- A. Next Meeting Date May 18, 2023

City of Independence

AGENDA ITEM COVER SHEET

Agenda Title:

Roll Call

1. Minutes of 3-16-23

Department: City Manager's Office **Contact Person:** Adam Norris

REVIEWERS:

Power and Light Department

Approved

Board Action:

Board Action:

ATTACHMENTS:

- ▣ Minutes of March 16, 2023



INDEPENDENCE

★ UTILITIES ★

Municipal Services - Water - Power & Light

CITY OF INDEPENDENCE, MO PUBLIC UTILITY ADVISORY BOARD

Public Utilities Advisory Board Meeting Minutes March 16, 2023

PUAB MEMBERS PRESENT

Anthony Giaramita, Chairperson
David McDowell
Sheri Tindle
Les Boatright
Michael Talcott, Vice-Chairperson
Steve McLuckie

PRESENT FROM IPL

Jim Nail, Director
Joe Hegendeffe, Deputy Director
Khristina Irvine, Fiscal Administrator

PRESENT FROM WATER

Matt McLaughlin, Deputy Director

PRESENT FROM MUN. SERV.

Lisa Reynolds, Director

OTHERS PRESENT

Stephanie Harris, Accounting Mgr. - F&A
Steve Wagner, City 7
Riley Newton, Asst. Comm. Mgr.

Chairperson, Anthony Giaramita called the meeting to order at 2:30 p.m.

I. ROLL CALL

A. Roll Call - The board was able to establish a quorum. All members were present.

1. Approval of Minutes 1/19/23 – A motion was made by Ms. Tindle to remove Mr. in front of her name and insert Ms. in all instances. Mr. McDowell seconded the motion. All voted in favor to approve the minutes as amended. All voted in favor, motion passed.

II. REPORTS

A. Finance & Administration

1. Questions on Utility Financial Reports – January 2023 – Stephanie Harris reported that all is in line as expected at this point in the year, nothing extremely high or low at this point, everything looks good for this point at the seventh month in the FY. IPL is off a little bit for mutual aid and insurance payments. Debt service is a little bit off for Water and Sewer as well.
2. Preliminary Capital Improvement Project Budget Discussion – The Director's will be able to answer any specific questions about the Capital Projects for their Departments.

B. Municipal Services – Lisa Reynolds said we don't have anything to report this month but if you have any questions on the capital projects, I will be happy to answer those. Ms. Tindle asked how the lime stabilization project is going? Lisa responded the lime stabilization is up and ready to go but we are waiting on the dumpsters to be delivered hopefully today or tomorrow.



INDEPENDENCE
★ UTILITIES ★

Municipal Services - Water - Power & Light

CITY OF INDEPENDENCE, MO
PUBLIC UTILITY ADVISORY BOARD

- C. Water – Matt McLaughlin said I'd be happy to answer any questions you might have on the capital projects. We took part in a water quality taste test competition, we took top five in the world, we still have a chance to place for a top position in the United States as well. We are catching up on main replacements and street cuts and getting to as many of those as we can. Ms. Tindle asked about the well that was approved by City Council and lead testing as well. Matt responded that it was actually two wells, they are very old and require a lot of maintenance, we do routine maintenance, but we need to do major maintenance as certain points. We have been doing testing and nothing of concern there. EPA may be coming out with some new limitations so we will be watching for those and see if anything changes. Mr. McDowell asked about the reservoir project that is over by approximately \$50,000. Matt responded yes, we did go over a little bit on that project and have asked for a change order for the \$50,000.
- D. IPL – Jim Nail said please let me know if you have any questions on the capital projects. We are looking at grant money to help with the Northpoint development and we also will receive money for reimbursement from Northpoint, but we need to front the money for those projects. Mr. McDowell asked where we sit with the decision on the turbines. Jim responded you made a recommendation to Council and Council has not addressed that yet. Southwest Power Pool (SPP) has approved the project as of last weekend and we have until April 9th to give them our decision. Other than that, you will have to ask the Council. Mr. Talcott asked about the Blue Valley Chimney Demolition for 2024-2025. Jim responded we originally had that in the budget last year and we did an inspection of it and decided we could push it out a little bit and we will do another engineering inspection of it this year and we'll make the same assessment. There are some structural cracks in the chimney but none that threaten its integrity at this point. That chimney was probably made with bricks that contain asbestos so when it does come down it will have to be a full containment.
1. Commercial Battery Proposal – Jim gave an update on the Able Battery proposal just north of our plant, there have been lots of questions from the public and council asking how big is that project, how much of that will we be able to market, what capacity credit will we get for it and the answer is none. It's not our project, it is a commercial facility that is being proposed to SPP, they will buy their power from SPP and as SPP works out how to compensate battery discharge, which will be between them and SPP. As far as us, the energy they use to charge their batteries will not be credited to us. We will have meters on their control building, it will be a metered service just like any other business but the batteries themselves is considered an independent operation. Mr. Giaramita asked if this would cost us any money. Jim responded no they will have to pay for any connections to the grid. SPP will analyze anything needed with load or capacity on their part and they will work directly with SPP on this.
 2. MPUA Federal Policy Priorities – Joe Hegendeffeffer gave an update on the policies that were discussed at the Washington DC meeting that were listed within the agenda packet. Good conversations about five big ticket items - Managing Energy Transition, Promoting



INDEPENDENCE

★ UTILITIES ★

Municipal Services - Water - Power & Light

CITY OF INDEPENDENCE, MO PUBLIC UTILITY ADVISORY BOARD

Telecommunication Access, Utility Parity in Tax Policy, Maintaining Security Vigilance and Encouraging Economic Progress.

3. NextEra Energy Market Report – Jim Nail discussed the slideshow that was provided in the agenda packet. He discussed such things as – Energy Markets Update, 2022 Energy Markets Recap, Market Entry & Exit, Peak Demand Growth, 2022 Capacity Market Recap, 2024 Gas & On-Peak Power Price Forwards, Wind & Solar Buildout, Wind Repowering Potential, Coal & Nuclear Retirements, Expected Transmission Projects, US Capacity & Energy Mix, ERCOT Supply & Energy Mix, Summer 2025 & 2045 Generation Mix and CAISO Supply & Energy Mix.

Ms. Tindle mentioned she is seeing where the nuclear facilities are being retired and no one is building new ones. Jim responded, right now the nuclear industry is crippled by our own public opposition and litigation. Also, a very torturous path they have to go through to get approvals for permitting, you have to get so many hearings and process is overwhelming that no one has been building new for decades. There is one facility that will be coming on-line but it has been in the process for decades. You've heard a lot lately about small modular reactors, which is still a developing concept, still in designing phases. Several nuclear plants that were scheduled to retire have now gone back and asked to keep running and do additional maintenance for this.

- E. Deputy City Manager – Jim Nail let everyone know that Adam Norris is out of the office this week and said he didn't have anything new to report.

III. UPCOMING ITEMS

- A. Finance & Administration – Go over Details of Financials

IV. BOARD MEMBER COMMENTS

- A. Board Member Comments –
 1. Mr. Boatright welcomed new member Steve McLuckie to the board.
 2. Mr. Talcott wanted to pass on that he met with Dan Montgomery, and it was a really good meeting and tour.

V. ADJOURNMENT – Meeting adjourned at 3:15 p.m.

- A. The next meeting will be April 20, 2023.

City of Independence

AGENDA ITEM COVER SHEET

Agenda Title:

Finance & Administration

1. Questions on Utility Financial Reports - February 2023

Department: Finance &
Administration

Contact Person: Cindy Gray

REVIEWERS:

Power and Light Department

Approved

Board Action:

Board Action:

ATTACHMENTS:

- PUAB Utility Financials with CIP - February 2023

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Power and Light
 For the period ended February 28, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Amended Budget</u>	<u>Percent Actual 66.67% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Operating Revenues:						
Charges for Services	\$ 131,606,000	131,606,000	100,096,766	(31,509,234)	76.06%	9.39%
Penalties	1,000,000	1,000,000	1,051,137	51,137	105.11%	38.44%
Connection Charges	33,000	33,000	4,166	(28,834)	12.62%	-54.05%
Miscellaneous	—	—	39,040	39,040	0.00%	-66.67%
Temporary Service	1,000	1,000	800	(200)	80.00%	13.33%
Rental Income	276,000	276,000	288,657	12,657	104.59%	37.92%
Transmission Wheeling	7,000,000	7,000,000	3,807,606	(3,192,394)	54.39%	-12.28%
Total Operating Revenues	<u>139,916,000</u>	<u>139,916,000</u>	<u>105,288,172</u>	<u>(34,627,828)</u>	<u>75.25%</u>	<u>8.58%</u>
Operating Expenses:						
Personnel Services	28,729,037	28,729,037	17,416,584	11,312,453	60.62%	-6.05%
Retiree Benefits	1,460,000	1,460,000	990,227	469,773	67.82%	1.15%
Other Services	26,956,585	26,956,285	24,021,332	2,934,953	89.11%	22.44%
Supplies	55,603,355	55,603,355	43,485,893	12,117,462	78.21%	11.54%
Capital Projects	5,305,000	14,289,794	4,983,579	9,306,215	34.88%	-31.79%
Capital Operating	1,400,225	1,400,525	493,281	907,244	35.22%	-31.45%
Debt Service	7,896,466	7,896,466	2,842,109	5,054,357	35.99%	-30.68%
Other Expenses	100,000	100,000	—	100,000	0.00%	-66.67%
Total Operating Expenses	<u>127,450,668</u>	<u>136,435,462</u>	<u>94,233,005</u>	<u>42,202,457</u>	<u>69.07%</u>	<u>2.40%</u>
Nonoperating Revenues (Expenses):						
Investment Income	118,000	118,000	941,520	823,520	797.90%	731.23%
Interfund Charges for Support Services	2,011,000	2,011,000	1,393,298	(617,702)	69.28%	2.61%
Miscellaneous Revenue (Expense)	15,700	15,700	458,775	443,075	2922.13%	2855.46%
Total Nonoperating Revenue (Expenses)	<u>2,144,700</u>	<u>2,144,700</u>	<u>2,793,593</u>	<u>648,893</u>	<u>130.26%</u>	<u>63.59%</u>
Income (Loss) Before Transfers	14,610,032	5,625,238	13,848,760	8,223,522	246.19%	179.52%
Capital Contributions	—	—	—	—	0.00%	-66.67%
Transfers Out – Utility Payments In Lieu of Taxes	(13,000,000)	(13,000,000)	(10,376,692)	(2,623,308)	79.82%	13.15%
Transfers In	—	—	—	—	0.00%	-66.67%
Transfers Out	—	—	—	—	0.00%	-66.67%
Total Transfers	<u>(13,000,000)</u>	<u>(13,000,000)</u>	<u>(10,376,692)</u>	<u>(2,623,308)</u>	<u>79.82%</u>	<u>13.15%</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	<u>\$ 1,610,032</u>	<u>(7,374,762)</u>	3,472,068	<u>10,846,830</u>		
Beginning Available Resources			49,405,589			
Prior Period Adjustment			—			
Year-End Investment Market Value Adjustment			—			
Ending Available Resources			<u>52,877,657</u>			
Revenue Risk			5,300,000			
Capital Reserve			3,000,000			
Expense Risk			18,700,000			
Working Capital			<u>25,500,000</u>			
Targeted Reserve Level			<u>52,500,000</u>			
Total Non-Restricted Resources Available			<u>\$ 377,657</u>			

Power and Light - Open Capital Projects
As of February 28, 2023

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
200815	T&D Sys IMPROVEMENTS	\$ -	833,939.48	833,939.48	530,802.36	63,315.00	239,822.12
200824	Prod Pit MISC PROJECTS	-	68,257.76	68,257.76	-	-	68,257.76
200828	FIBER OPTIC PROGRAM	-	198,999.72	198,999.72	44,466.75	104,510.76	50,022.21
201106	69 KV SUBSTATION FACILITIES	-	321,078.50	321,078.50	26,893.81	56,592.75	237,591.94
201405	SUBSTATION SECURITY PROJECT	-	235,149.64	235,149.64	30,534.00	-	204,615.64
201509	NEW BILLING Sys	-	22,047.36	22,047.36	-	-	22,047.36
201510	Sys OpS / DISPATCH	-	44,634.77	44,634.77	33,430.50	1,600.00	9,604.27
201603	69 KV Trans LINE REBUIL	-	1,356,365.47	1,356,365.47	522,951.24	147,914.19	685,500.04
201604	Sys OpS / UPS UPGRAD	-	45,493.59	45,493.59	-	-	45,493.59
201605	Sys OpS WORK AREA	-	619,842.18	619,842.18	-	-	619,842.18
201606	NEW FINANCIAL MANAGEMENT SYS	-	200,000.00	200,000.00	-	-	200,000.00
201702	Prod FACILITIES IMPROVE	-	475,477.00	475,477.00	132,176.00	171,416.00	171,885.00
201703	BV GROUND WATER	-	369,648.98	369,648.98	29,267.11	52,796.85	287,585.02
201706	SUBSTATION K SWITCHGEAR &	-	963,211.67	963,211.67	202,802.46	760,218.75	190.46
201707	MASTER PLAN-FUTURE GENERATIO	-	32,500.00	32,500.00	-	-	32,500.00
201710	Mo CITY DIVESTITURE	-	450,681.26	450,681.26	385,323.78	65,356.98	0.50
201804	SUBSTATION E SWITCHGEAR REPLACEMENT	-	5,159,198.91	5,159,198.91	2,386,955.89	790,147.73	1,982,095.29
202004	Above Ground Fuel Storage Tanks	-	41,800.00	41,800.00	-	-	41,800.00
202101	Substation Fiber Optic Network	-	913,263.62	913,263.62	17,925.00	75,078.73	820,259.89
202102	Traffic Controller Upgrades	-	66,000.00	66,000.00	19,686.00	9,658.00	36,656.00
202103	Traffic Camera System Upgrades	-	51,837.00	51,837.00	-	-	51,837.00
202107	Motorola APX Radio Purchase Phase 2	-	67,716.89	67,716.89	-	-	67,716.89
202108	Operations APC UPS Battery Replace	-	110,000.00	110,000.00	-	10,300.00	99,700.00
202110	20MVAR Capacitor Bank Sub A	-	520,726.57	520,726.57	119,797.42	246,728.36	154,200.79
202111	Transmission Pole Replacement Prog	-	888,487.14	888,487.14	28,260.00	321,858.64	538,368.50
202201	Substation A Transformer T-9 Mtce	-	180,000.00	180,000.00	70,425.00	-	109,575.00
202204	Relay Test Set	-	80,103.50	80,103.50	-	80,103.50	-
202205	Desert Storm Switchgear Cabinets	-	500,000.00	500,000.00	249,977.25	-	250,022.75
202206	T & D Road Improvement Projects	500,000.00	-	500,000.00	159,745.00	-	340,255.00
202208	Traffic Signal Detection Systems	-	26,235.00	26,235.00	4,600.00	-	21,635.00
202210	IPL Service Center PBX Upgrade to I	-	85,000.00	85,000.00	-	-	85,000.00
202211	H-5 Hot Gas Path Inspection	-	1,170,634.91	1,170,634.91	-	931,237.66	239,397.25
202304	Controls Software Upgrade	-	500,000.00	500,000.00	316,185.80	135,508.20	48,306.00
202305	PLSC Operations Area HVAC Upgrade	-	100,000.00	100,000.00	-	-	100,000.00
202306	Substation A Blockhouse Roof Repl	75,000.00	-	75,000.00	49,978.00	-	25,022.00
202307	Emergent Maintenance Production	500,000.00	-	500,000.00	-	-	500,000.00
202308	Substn & Trans Upgrade &Replacement	400,000.00	-	400,000.00	5,555.00	4,603.29	389,841.71
202316	Construct 6 New Dist Feeders Sub S	450,000.00	-	450,000.00	120,101.00	-	329,899.00
202317	H5 Combustion Turbine Repair	-	2,199,611.97	2,199,611.97	1,795,534.99	404,077.15	(0.17)
9669	SERVICE CTR FACILITY IMPROVE.	-	520,084.17	520,084.17	7,174.50	-	512,909.67
		\$ 1,925,000.00	19,418,027.06	21,343,027.06	7,290,548.86	4,433,022.54	9,619,455.66

	Current Year	Prior Year	
	Budget	Budget (Enc Roll)	Total
Budget	\$ 14,289,793.73	7,053,233.33	21,343,027.06
Less Expenditures	982,429.84	3,450,592.70	4,433,022.54
Less Encumbrances	4,001,149.48	3,289,399.38	7,290,548.86
Total Available	\$ 9,306,214.41	313,241.25	9,619,455.66

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Water
 For the period ended February 28, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Amended Budget</u>	<u>Percent Actual 66.67% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Operating Revenues:						
Charges for Services	\$ 32,165,000	32,165,000	22,959,020	(9,205,980)	71.38%	4.71%
Penalties	100,000	100,000	292,506	192,506	292.51%	225.84%
Connection/Disconnection Charges	12,000	12,000	13,178	1,178	109.82%	43.15%
Miscellaneous	10,000	10,000	14,973	4,973	149.73%	83.06%
Returned Check Charges	23,000	23,000	19,530	(3,470)	84.91%	18.24%
Rental Income	85,000	85,000	94,473	9,473	111.14%	44.47%
Meter Repairs	—	—	—	—	0.00%	-66.67%
Merchandising Jobbing	—	—	5,826	5,826	0.00%	-66.67%
Total Operating Revenues	32,395,000	32,395,000	23,399,506	(8,995,494)	72.23%	5.56%
Operating expenses:						
Personnel Services	9,646,673	9,646,673	5,383,153	4,263,520	55.80%	-10.87%
Retiree Benefits	364,000	364,000	234,132	129,868	64.32%	-2.35%
Other Services	13,703,182	13,703,182	6,875,564	6,827,618	50.17%	-16.50%
Supplies	2,840,700	2,840,700	2,390,197	450,503	84.14%	17.47%
Capital Projects	7,800,000	22,584,919	5,617,027	16,967,892	24.87%	-41.80%
Capital Operating	1,134,500	1,134,500	477,495	657,005	42.09%	-24.58%
Debt Service	2,526,400	2,526,400	2,240,826	285,574	88.70%	22.03%
Other Expenses	50,000	50,000	—	50,000	0.00%	-66.67%
Total Operating Expenses	38,065,455	52,850,374	23,218,394	29,631,980	43.93%	-22.74%
Nonoperating Revenues (Expenses):						
Investment Income	657,138	657,138	844,394	187,256	128.50%	61.83%
Interfund Charges for Support Services	3,300,500	3,300,500	2,239,479	(1,061,021)	67.85%	1.18%
Miscellaneous Revenue (Expense)	16,700	16,700	32,013	15,313	191.69%	125.02%
Total Nonoperating Revenue (Expenses)	3,974,338	3,974,338	3,115,886	(858,452)	78.40%	11.73%
Income (Loss) Before Transfers	(1,696,117)	(16,481,036)	3,296,998	19,778,034	-20.00%	-86.67%
Transfers Out – Utility Payments In Lieu of Taxes	(2,941,000)	(2,941,000)	(2,268,519)	(672,481)	77.13%	10.46%
Transfers In	—	—	—	—	0.00%	-66.67%
Transfers Out	—	—	—	—	0.00%	-66.67%
Total Transfers	(2,941,000)	(2,941,000)	(2,268,519)	(672,481)	77.13%	10.46%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis						
	\$ <u>(4,637,117)</u>	<u>(19,422,036)</u>	1,028,479	<u>20,450,515</u>		
Beginning Available Resources			48,655,139			
Year-End Investment Market Value Adjustment			—			
Ending Available Resources			<u>49,683,618</u>			
Revenue Risk			2,000,000			
Capital Reserve			6,100,000			
Expense Risk			700,000			
Working Capital			<u>5,600,000</u>			
Targeted Reserve Level			<u>14,400,000</u>			
Total Non-Restricted Resources Available			\$ <u>35,283,618</u>			

**Water - Open Capital Projects
As of February 28, 2023**

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
400708	TREATMENT PIT DISCHARGE	\$ -	300,000.00	300,000.00	86,656.89	11,343.11	202,000.00
400904	EAST INDEPENDENCE INDUST PARK	-	674,000.00	674,000.00	-	-	674,000.00
401003	FUTURE Prod WELLS	500,000.00	962,596.00	1,462,596.00	-	270.00	1,462,326.00
401301	23RD ST MAIN REPLACEMENT	-	311,672.57	311,672.57	2,811.00	-	308,861.57
401402	LAGOON CLEANOUT	-	24,559.00	24,559.00	15,000.00	34,059.00	(24,500.00)
401505	Dist Sys IMPROVE	-	244,781.00	244,781.00	-	-	244,781.00
401506	TRUMAN ROAD BOOSTER STATION	-	106,569.52	106,569.52	-	-	106,569.52
401601	FILTER BACKWASH OUTFALL	-	190,325.00	190,325.00	-	-	190,325.00
401602	Pit DISCHARGE OUTFALL	-	459,824.48	459,824.48	-	-	459,824.48
401605	COURTNEY BEND BASIN CATWALK	-	10,020.00	10,020.00	-	-	10,020.00
401608	LIME SILO	-	4,249,256.24	4,249,256.24	3,854,756.84	15,977.00	378,522.40
401703	Maint BUILDING AT CBP	-	200,000.00	200,000.00	-	-	200,000.00
401704	VAN HORN RESERVOIR IMPROVE	-	(49,699.58)	(49,699.58)	-	-	(49,699.58)
401802	6" Main Replacement James Downey Rd	-	250,087.60	250,087.60	-	-	250,087.60
401804	Filter Valve House Roof Improvement	-	97,292.00	97,292.00	-	-	97,292.00
401808	VFD Drive Replacements HSP 2 & 4	-	230,967.00	230,967.00	-	-	230,967.00
401818	30" Steel Transmission Main Assess	-	156,300.00	156,300.00	-	-	156,300.00
401821	Main Replacement-32nd/Hunter/Bird	-	91,000.00	91,000.00	-	-	91,000.00
401822	Main Replacement-24Hwy/Northern/RR	-	240,166.00	240,166.00	-	-	240,166.00
402002	39th Street Reservoir	-	2,170,212.30	2,170,212.30	1,769,631.30	1,100.90	399,480.10
402004	Main Replace Walnut/Leslie/LeesSumm	-	81,218.73	81,218.73	-	-	81,218.73
402007	Courtney Bend Emergency Generator	-	1,150,000.00	1,150,000.00	-	-	1,150,000.00
402008	Wellfield Overhead Electrical Imp	-	1,000,000.00	1,000,000.00	-	-	1,000,000.00
402009	Main Replace Sheley/Claremont/Norw	-	188,790.00	188,790.00	-	-	188,790.00
402010	Main Replace Gudgell/Dodgion/KingsH	-	697,170.77	697,170.77	58,945.88	535,092.39	103,132.50
402011	Main Replace Salisbury/Peck/Geospac	-	1,179,100.00	1,179,100.00	652,770.31	397,229.69	129,100.00
402012	College Avenue Improvements	-	250,000.00	250,000.00	-	-	250,000.00
402101	Main Replacement Ralston 31st/29th	-	364,255.00	364,255.00	329,948.30	2,398.20	31,908.50
402102	Main Replacement 3rd St & Jennings	-	440,798.00	440,798.00	1,196.25	3,588.75	436,013.00
402103	Main Replacement Truman Road	-	540,502.00	540,502.00	112,497.65	385,842.35	42,162.00
402104	Lime Slaker No 5	-	350,000.00	350,000.00	-	-	350,000.00
402105	Main Replacement Sheley	-	98,565.00	98,565.00	-	9,335.50	89,229.50
402106	Main Replacement Sheley & Northern	-	1,017,766.50	1,017,766.50	526,167.70	32,460.30	459,138.50
402107	Facility Improvements/Const/Maint	1,500,000.00	250,000.00	1,750,000.00	88,725.00	11,275.00	1,650,000.00
402108	Basin Drive Improvements	-	340,523.00	340,523.00	-	-	340,523.00
402201	Roof Improvements	-	250,000.00	250,000.00	-	269,500.00	(19,500.00)
402203	Lime Slaker No 1	-	350,000.00	350,000.00	-	-	350,000.00
402207	CB Electrical Switchgear Improvemen	-	200,000.00	200,000.00	-	-	200,000.00
402301	IT Infrastructure Upgrade	150,000.00	-	150,000.00	7,772.00	128,155.70	14,072.30
402302	HSPS HVAC Improvements	250,000.00	-	250,000.00	-	-	250,000.00
402303	Lime Silo Recoating	400,000.00	-	400,000.00	-	-	400,000.00
9749	MAIN REPLACEMENT PROGRAM	-	3,794,153.67	3,794,153.67	147,053.70	269,622.70	3,377,477.27
9952	SECURITY UPGRADES	-	517,590.82	517,590.82	6,202.03	45,084.43	466,304.36
		\$ 2,800,000.00	23,980,362.62	26,780,362.62	7,660,134.85	2,152,335.02	16,967,892.75

	Current Year	Prior Year	Total
	Budget	Budget (Enc Roll)	
Budget	\$ 22,584,918.85	4,195,443.77	26,780,362.62
Less Expenditures	166,414.58	1,985,920.44	2,152,335.02
Less Encumbrances	5,450,611.52	2,209,523.33	7,660,134.85
Total Available	\$ 16,967,892.75	-	16,967,892.75

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Sanitary Sewer
 For the period ended February 28, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 66.67% of Year	Percent From Budget
	Original	Amended				
Operating revenues:						
Charges for Services	\$ 35,821,585	35,821,585	23,771,776	(12,049,809)	66.36%	-0.31%
Penalties	200,000	200,000	133,172	(66,828)	66.59%	-0.08%
Total operating revenues	36,021,585	36,021,585	23,904,948	(12,116,637)	66.36%	-0.31%
Operating expenses:						
Personnel Services	6,796,986	6,796,986	3,695,215	3,101,771	54.37%	-12.30%
Retiree Benefits	348,000	348,000	237,704	110,296	68.31%	1.64%
Other Services	15,594,591	15,594,591	8,365,323	7,229,268	53.64%	-13.03%
Supplies	1,285,100	1,279,600	606,262	673,338	47.38%	-19.29%
Capital Projects	1,750,000	14,137,113	586,102	13,551,011	4.15%	-62.52%
Capital Operating	593,000	598,500	356,638	241,862	59.59%	-7.08%
Debt Service	6,239,100	6,239,100	5,127,083	1,112,017	82.18%	15.51%
Other Expenses	—	—	—	—	0.00%	-66.67%
Total Operating Expenses	32,606,777	44,993,890	18,974,327	26,019,563	42.17%	-24.50%
Nonoperating Revenues (Expenses):						
Investment Income	326,000	326,000	536,973	210,973	164.72%	98.05%
Miscellaneous Revenue (Expense)	7,900	7,900	114,132	106,232	1444.71%	1378.04%
Total Nonoperating Revenue (Expenses)	333,900	333,900	651,105	317,205	195.00%	128.33%
Income (Loss) Before Transfers	3,748,708	(8,638,405)	5,581,726	14,220,131	-64.62%	-131.29%
Transfers Out – Utility Payments In Lieu of Taxes	(3,596,612)	(3,596,612)	(2,406,808)	(1,189,804)	66.92%	0.25%
Transfers In	10,000	10,000	10,000	—	100.00%	33.33%
Transfers Out	—	—	(1,000)	1,000	0.00%	-66.67%
Total Transfers	(3,586,612)	(3,586,612)	(2,397,808)	(1,188,804)	66.85%	0.18%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ 162,096	(12,225,017)	3,183,918	15,408,935		
Beginning Available Resources			31,326,433			
Year-End Investment Market Value Adjustment			—			
Ending Available Resources			<u>34,510,351</u>			
Revenue Risk			1,200,000			
Capital Reserve			4,000,000			
Expense Risk			700,000			
Working Capital			<u>6,800,000</u>			
Targeted Reserve Level			<u>12,700,000</u>			
Total Non-Restricted Resources Available			\$ <u>21,810,351</u>			

Sanitary Sewer - Open Capital Projects
As of February 28, 2023

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
301201	BURR OAK EAST	-	1,035,327.15	1,035,327.15	-	-	1,035,327.15
301202	CRACKERNECK-VAN HOOK SEWER	-	529,163.59	529,163.59	-	-	529,163.59
301603	RCTP FACILITIES ROOF, CEILING	-	170,925.00	170,925.00	-	-	170,925.00
301701	SCADA UPGRADE	-	139,743.08	139,743.08	7,330.16	54,856.46	77,556.46
301705	16TH/SCOTT	-	357,362.29	357,362.29	-	-	357,362.29
301706	TREATMENT FACILITY IMPROVEMENT	-	369,539.84	369,539.84	4,682.20	60,171.64	304,686.00
301804	ROCK CREEK EFFLUENT STRUCTURE	-	332,776.94	332,776.94	2,447.87	8,734.73	321,594.34
302002	Arlington Improvements	-	100,000.00	100,000.00	-	-	100,000.00
302003	Bison Park	-	107,079.84	107,079.84	37,201.34	34,400.41	35,478.09
302004	Neighborhood Projects 2019-20	-	1,910,076.49	1,910,076.49	30,392.50	6,372.26	1,873,311.73
302005	Biosolids Handling	-	2,397,533.81	2,397,533.81	121,398.63	1,220,397.92	1,055,737.26
302006	Raw Pumps & Screening	-	900,000.00	900,000.00	15,723.30	304,997.29	579,279.41
302007	Electrical Substation Rehab	-	158,690.00	158,690.00	29,351.00	-	129,339.00
302008	RCTP Fence	-	143,950.24	143,950.24	101,922.00	-	42,028.24
302009	Truman & Harris	-	50,000.00	50,000.00	-	-	50,000.00
302101	Sanitation Sewer Evaluation Survey	-	106,982.83	106,982.83	21,301.63	-	85,681.20
302102	Raymond Harkless Mills San Imp	-	200,000.00	200,000.00	-	-	200,000.00
302103	Pump Station Imp & Maintenance	-	568,240.98	568,240.98	-	-	568,240.98
302104	Polymer System Relocation	-	100,000.00	100,000.00	-	-	100,000.00
302105	Piping Rehabilitation	-	585,933.69	585,933.69	14,332.50	-	571,601.19
302201	Upper Adair Interceptor	-	800,000.00	800,000.00	-	-	800,000.00
302202	Crackerneck Creek Slope Rehab	-	1,877,276.90	1,877,276.90	63,108.07	14,837.59	1,799,331.24
302203	Sanitary Sewer Main Reloc from Stre	-	400,000.00	400,000.00	-	-	400,000.00
302204	RCTP - Septic Pumper	-	300,000.00	300,000.00	-	-	300,000.00
302205	Clarifier Rehabilitation	-	1,405,823.97	1,405,823.97	88,977.12	144,863.45	1,171,983.40
302206	Railing Safety RCPS & SCPS	-	215,000.00	215,000.00	191,950.00	-	23,050.00
302301	Sludge Thickening Process Improve	400,000.00	-	400,000.00	-	-	400,000.00
9757	TRENCHLESS TECHNOLOGY	100,000.00	995,405.40	1,095,405.40	282,117.70	189,648.83	623,638.87
		\$	500,000.00	16,256,832.04	1,012,236.02	2,039,280.58	13,705,315.44

	Current Year	Prior Year	
	Budget	Budget (Enc Roll)	Total
Budget	\$ 14,137,112.86	2,619,719.18	16,756,832.04
Less Expenditures	160,416.56	1,878,864.02	2,039,280.58
Less Encumbrances	425,685.10	586,550.92	1,012,236.02
Total Available	\$ 13,551,011.20	154,304.24	13,705,315.44