



# Independence for All STRATEGIC PLAN 2017-2021

## Values

### How we use resources:

**Responsible** – We practice fiscal responsibility. We carefully plan for and spend our resources in appropriate, cost-effective ways.

**Sustainable** – We manage our resources wisely, using only what we need to meet the current needs of our citizens while also keeping in mind the needs of future generations.

### Services are:

**Quality** – We provide safe, sustainable, and well-maintained public facilities and municipal services to residents and visitors.

**Reliable** – We protect public health and the environment by providing consistent, reliable, and efficient city services.

### Solutions are found through:

**Collaboration** – We get more work done when we work across departments and partner with the community.

**Open communication** – We are clear with our ideas and decisions. We aim to build respect and trust, resolve our differences, and create a positive environment.

### Our attitude is:

**Congenial** – We maintain a positive attitude and atmosphere because we treat everyone with respect and fairness.

**Empathetic** – We are able to step into someone else's shoes, listen, and understand another point of view.

**Engaging** – We actively engage our citizens to ensure that community concerns and aspirations are consistently understood and considered.

**Responsive** – We always respond to citizen concerns in a timely and efficient manner.

**Trustworthy** – Our promises instill trust in our actions and decisions.

### Decision making:

**Accountable** – We accept responsibility for our actions. Our decisions have a real impact on the community and we follow our words with actions.

**Credible** – We employ experienced and qualified staff. We use trusted sources and our decisions are based on balanced and objective information.

**Innovative** – We don't shy away from new ideas. We think of creative ways to work together. Our open thinking helps us accomplish our goals.

**Ethical** – We make equitable, fair and just decisions because that's the right thing to do.

**Transparent** – We are open and honest with our decisions and supporting data.

**Visionary** – We make smart, long-term decisions that consider future needs.

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A GREAT AMERICAN STORY

## **Public Utilities Advisory Board Executive Meeting Agenda**

**August 17, 2023**

**2:30 PM, Independence Utilities Center 17221 E. 23rd St. So.**

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### **I. ROLL CALL**

- A. Roll Call

### **II. REPORTS**

- A. Finance & Administration
  - 1. Questions on Utility Financial Reports - June 2023 (Preliminary)
- B. Municipal Services
  - 1. Report on the consolidation of Municipal Services with the Water Department - Requested by Mr. Talcott.
- C. IPL
  - 1. Questions regarding two companies selected to enter into negotiations for the IPL studies - Requested by Mr. Talcott.
- D. Deputy City Manager - None

### **III. BOARD MEMBER COMMENTS**

Board Member Comments

### **IV. ADJOURNMENT**

- A. Next Meeting Date September 21, 2023

# *City of Independence*

## AGENDA ITEM COVER SHEET

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### **Agenda Title:**

Finance & Administration

1. Questions on Utility Financial Reports - June 2023 (Preliminary)

**Department:** Finance &  
Administration

**Contact Person:** Cindy Gray

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### **REVIEWERS:**

Power and Light Department

Approved

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**Board Action:**

**Board Action:**

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### **ATTACHMENTS:**

- PUAB Utility Financials with CIP - June 2023 (Preliminary)

**CITY OF INDEPENDENCE, MISSOURI**  
 Budgetary Comparison Schedule  
 Power and Light  
 For the period ended June 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>	<u>Percent</u>	<u>Percent</u>
	<u>Original</u>	<u>Amended</u>	<u>Amounts</u> <u>(Budget Basis)</u>	<u>with Amended</u> <u>Budget</u>	<u>Actual</u> <u>100% of Year</u>	<u>From</u> <u>Budget</u>
<b>Operating Revenues:</b>						
Charges for Services	\$ 131,606,000	131,606,000	143,317,052	11,711,052	108.90%	8.90%
Penalties	1,000,000	1,000,000	1,460,016	460,016	146.00%	46.00%
Connection Charges	33,000	33,000	6,697	(26,303)	20.29%	-79.71%
Miscellaneous	—	—	54,494	54,494	0.00%	-100.00%
Temporary Service	1,000	1,000	1,250	250	125.00%	25.00%
Rental Income	276,000	276,000	302,514	26,514	109.61%	9.61%
Transmission Wheeling	7,000,000	7,000,000	6,987,734	(12,266)	99.82%	-0.18%
<b>Total Operating Revenues</b>	<b>139,916,000</b>	<b>139,916,000</b>	<b>152,129,757</b>	<b>12,213,757</b>	<b>108.73%</b>	<b>8.73%</b>
<b>Operating Expenses:</b>						
Personnel Services	28,729,037	28,729,037	27,903,640	825,397	97.13%	-2.87%
Retiree Benefits	1,460,000	1,460,000	1,454,378	5,622	99.61%	-0.39%
Other Services	26,956,585	26,817,785	30,749,220	(3,931,435)	114.66%	14.66%
Supplies	55,603,355	55,657,405	64,613,212	(8,955,807)	116.09%	16.09%
Capital Projects	5,305,000	14,289,794	5,690,825	8,598,969	39.82%	-60.18%
Capital Operating	1,400,225	1,484,975	1,180,470	304,505	79.49%	-20.51%
Debt Service	7,896,466	7,896,466	8,626,744	(730,278)	109.25%	9.25%
Other Expenses	100,000	100,000	—	100,000	0.00%	-100.00%
<b>Total Operating Expenses</b>	<b>127,450,668</b>	<b>136,435,462</b>	<b>140,218,489</b>	<b>(3,783,027)</b>	<b>102.77%</b>	<b>2.77%</b>
<b>Nonoperating Revenues (Expenses):</b>						
Investment Income	118,000	118,000	1,606,265	1,488,265	1361.24%	1261.24%
Interfund Charges for Support Services	2,011,000	2,011,000	2,046,037	35,037	101.74%	1.74%
Miscellaneous Revenue (Expense)	15,700	15,700	741,338	725,638	4721.90%	4621.90%
<b>Total Nonoperating Revenue (Expenses)</b>	<b>2,144,700</b>	<b>2,144,700</b>	<b>4,393,640</b>	<b>2,248,940</b>	<b>204.86%</b>	<b>104.86%</b>
<b>Income (Loss) Before Transfers</b>	<b>14,610,032</b>	<b>5,625,238</b>	<b>16,304,908</b>	<b>10,679,670</b>	<b>289.85%</b>	<b>189.85%</b>
Capital Contributions	—	—	—	—	0.00%	-100.00%
Transfers Out – Utility Payments In Lieu of Taxes	(13,000,000)	(13,000,000)	(14,824,658)	1,824,658	114.04%	14.04%
Transfers In	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
<b>Total Transfers</b>	<b>(13,000,000)</b>	<b>(13,000,000)</b>	<b>(14,824,658)</b>	<b>1,824,658</b>	<b>114.04%</b>	<b>14.04%</b>
<b>Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis</b>	<b>\$ 1,610,032</b>	<b>(7,374,762)</b>	<b>1,480,250</b>	<b>8,855,012</b>		
Beginning Available Resources			49,405,589			
Prior Period Adjustment			—			
Year-End Investment Market Value Adjustment			(380,345)			
Ending Available Resources			50,505,494			
Revenue Risk			5,300,000			
Capital Reserve			3,000,000			
Expense Risk			18,700,000			
Working Capital			25,500,000			
Targeted Reserve Level			52,500,000			
<b>Total Non-Restricted Resources Available</b>			<b>\$ (1,994,506)</b>			

**Power and Light - Open Capital Projects**  
As of June 30, 2023

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
200815	T&D Sys IMPROVEMENTS	\$ -	833,939.48	833,939.48	530,802.36	82,267.98	220,869.14
200824	Prod Pit MISC PROJECTS	-	68,257.76	68,257.76	-	-	68,257.76
200828	FIBER OPTIC PROGRAM	-	198,999.72	198,999.72	70,789.23	153,192.78	(24,982.29)
201106	69 KV SUBSTATION FACILITIES	-	321,078.50	321,078.50	122,407.00	85,009.85	113,661.65
201405	SUBSTATION SECURITY PROJECT	-	235,149.64	235,149.64	32,367.72	38,743.90	164,038.02
201509	NEW BILLING Sys	-	22,047.36	22,047.36	-	-	22,047.36
201510	Sys OpS / DISPATCH	-	44,634.77	44,634.77	33,430.50	1,600.00	9,604.27
201603	69 KV Trans LINE REBUIL	-	1,356,365.47	1,356,365.47	84,691.49	584,829.59	686,844.39
201604	Sys OpS / UPS UPGRAD	-	45,493.59	45,493.59	51,175.00	-	(5,681.41)
201605	Sys OpS WORK AREA	-	619,842.18	619,842.18	-	-	619,842.18
201606	NEW FINANCIAL MANAGEMENT SYS	-	200,000.00	200,000.00	-	-	200,000.00
201702	Prod FACILITIES IMPROVE	-	475,477.00	475,477.00	-	303,361.00	172,116.00
201703	BV GROUND WATER	-	369,648.98	369,648.98	127,571.15	80,292.81	161,785.02
201706	SUBSTATION K SWITCHGEAR &	-	963,211.67	963,211.67	146,316.11	816,574.40	321.16
201707	MASTER PLAN-FUTURE GENERATIO	-	32,500.00	32,500.00	-	-	32,500.00
201710	Mo CITY DIVESTITURE	-	450,681.26	450,681.26	350,294.33	100,386.43	0.50
201804	SUBSTATION E SWITCHGEAR REPLACEMENT	-	5,159,198.91	5,159,198.91	303,096.83	2,877,837.58	1,978,264.50
202004	Above Ground Fuel Storage Tanks	-	41,800.00	41,800.00	-	-	41,800.00
202101	Substation Fiber Optic Network	-	913,263.62	913,263.62	17,925.00	80,344.39	814,994.23
202102	Traffic Controller Upgrades	-	66,000.00	66,000.00	19,686.00	9,658.00	36,656.00
202103	Traffic Camera System Upgrades	-	51,837.00	51,837.00	-	-	51,837.00
202107	Motorola APX Radio Purchase Phase 2	-	67,716.89	67,716.89	-	-	67,716.89
202108	Operations APC UPS Battery Replace	-	110,000.00	110,000.00	-	10,300.00	99,700.00
202110	20MVAR Capacitor Bank Sub A	-	520,726.57	520,726.57	36,488.32	330,037.46	154,200.79
202111	Transmission Pole Replacement Prog	-	888,487.14	888,487.14	35,674.23	358,806.68	494,006.23
202201	Substation A Transformer T-9 Mtce	-	180,000.00	180,000.00	70,425.00	-	109,575.00
202204	Relay Test Set	-	80,103.50	80,103.50	-	80,103.50	-
202205	Desert Storm Switchgear Cabinets	-	500,000.00	500,000.00	249,977.25	-	250,022.75
202206	T & D Road Improvement Projects	500,000.00	-	500,000.00	236,670.49	89,869.69	173,459.82
202208	Traffic Signal Detection Systems	-	26,235.00	26,235.00	-	4,600.00	21,635.00
202210	IPL Service Center PBX Upgrade to I	-	85,000.00	85,000.00	-	-	85,000.00
202211	H-5 Hot Gas Path Inspection	-	1,170,634.91	1,170,634.91	-	931,237.66	239,397.25
202304	Controls Software Upgrade	-	500,000.00	500,000.00	316,185.80	135,508.20	48,306.00
202305	PLSC Operations Area HVAC Upgrade	-	100,000.00	100,000.00	-	-	100,000.00
202306	Substation A Blockhouse Roof Repl	75,000.00	-	75,000.00	-	49,978.00	25,022.00
202307	Emergent Maintenance Production	500,000.00	-	500,000.00	-	-	500,000.00
202308	Substn & Trans Upgrade &Replacement	400,000.00	-	400,000.00	1,402.58	10,158.29	388,439.13
202316	Construct 6 New Dist Feeders Sub S	450,000.00	-	450,000.00	67,194.73	92,539.27	290,266.00
202317	H5 Combustion Turbine Repair	-	2,199,611.97	2,199,611.97	714,175.19	1,485,436.95	(0.17)
9669	SERVICE CTR FACILITY IMPROVE.	-	520,084.17	520,084.17	-	-	520,084.17
		\$ 1,925,000.00	19,418,027.06	21,343,027.06	3,618,746.31	8,792,674.41	8,931,606.34

	Current Year	Prior Year	
	Budget	Budget (Enc Roll)	Total
Budget	\$ 14,289,793.73	7,053,233.33	21,343,027.06
Less Expenditures	2,985,440.14	5,807,234.27	8,792,674.41
Less Encumbrances	2,705,385.44	913,360.87	3,618,746.31
Total Available	\$ 8,598,968.15	332,638.19	8,931,606.34

**CITY OF INDEPENDENCE, MISSOURI**  
 Budgetary Comparison Schedule  
 Water  
 For the period ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 100% of Year	Percent From Budget
	Original	Amended				
<b>Operating Revenues:</b>						
Charges for Services	\$ 32,165,000	32,165,000	33,854,137	1,689,137	105.25%	5.25%
Penalties	100,000	100,000	491,009	391,009	491.01%	391.01%
Connection/Disconnection Charges	12,000	12,000	21,179	9,179	176.49%	76.49%
Miscellaneous	10,000	10,000	19,819	9,819	198.19%	98.19%
Returned Check Charges	23,000	23,000	29,745	6,745	129.33%	29.33%
Rental Income	85,000	85,000	142,461	57,461	167.60%	67.60%
Meter Repairs	—	—	—	—	0.00%	-100.00%
Merchandising Jobbing	—	—	9,366	9,366	0.00%	-100.00%
<b>Total Operating Revenues</b>	<b>32,395,000</b>	<b>32,395,000</b>	<b>34,567,716</b>	<b>2,172,716</b>	<b>106.71%</b>	<b>6.71%</b>
<b>Operating expenses:</b>						
Personnel Services	9,646,673	9,646,673	8,483,119	1,163,554	87.94%	-12.06%
Retiree Benefits	364,000	364,000	348,628	15,372	95.78%	-4.22%
Other Services	13,703,182	13,567,682	11,679,627	1,888,055	86.08%	-13.92%
Supplies	2,840,700	3,015,700	3,529,632	(513,932)	117.04%	17.04%
Capital Projects	7,800,000	22,584,919	9,869,277	12,715,642	43.70%	-56.30%
Capital Operating	1,134,500	1,095,000	669,125	425,875	61.11%	-38.89%
Debt Service	2,526,400	2,526,400	2,505,487	20,913	99.17%	-0.83%
Other Expenses	50,000	50,000	—	50,000	0.00%	-100.00%
<b>Total Operating Expenses</b>	<b>38,065,455</b>	<b>52,850,374</b>	<b>37,084,895</b>	<b>15,765,479</b>	<b>70.17%</b>	<b>-29.83%</b>
<b>Nonoperating Revenues (Expenses):</b>						
Investment Income	657,138	657,138	1,540,963	883,825	234.50%	134.50%
Interfund Charges for Support Services	3,300,500	3,300,500	3,359,219	58,719	101.78%	1.78%
Miscellaneous Revenue (Expense)	16,700	16,700	(2,579)	(19,279)	-15.44%	-115.44%
<b>Total Nonoperating Revenue (Expenses)</b>	<b>3,974,338</b>	<b>3,974,338</b>	<b>4,897,603</b>	<b>923,265</b>	<b>123.23%</b>	<b>23.23%</b>
<b>Income (Loss) Before Transfers</b>	<b>(1,696,117)</b>	<b>(16,481,036)</b>	<b>2,380,424</b>	<b>18,861,460</b>	<b>-14.44%</b>	<b>-114.44%</b>
Transfers Out – Utility Payments In Lieu of Taxes	(2,941,000)	(2,941,000)	(3,341,507)	400,507	113.62%	13.62%
Transfers In	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
<b>Total Transfers</b>	<b>(2,941,000)</b>	<b>(2,941,000)</b>	<b>(3,341,507)</b>	<b>400,507</b>	<b>113.62%</b>	<b>13.62%</b>
<b>Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis</b>						
	\$ (4,637,117)	(19,422,036)	(961,083)	18,460,953		
Beginning Available Resources			48,655,139			
Year-End Investment Market Value Adjustment			(441,604)			
Ending Available Resources			47,252,452			
Revenue Risk			2,000,000			
Capital Reserve			6,100,000			
Expense Risk			700,000			
Working Capital			5,600,000			
Targeted Reserve Level			14,400,000			
<b>Total Non-Restricted Resources Available</b>			<b>\$ 32,852,452</b>			

**Water - Open Capital Projects  
As of June 30, 2023**

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
400708	TREATMENT PIT DISCHARGE	\$ -	300,000.00	300,000.00	71,113.14	26,886.86	202,000.00
400904	EAST INDEPENDENCE INDUST PARK	-	674,000.00	674,000.00	-	-	674,000.00
401003	FUTURE Prod WELLS	500,000.00	962,596.00	1,462,596.00	1,231,908.00	270.00	230,418.00
401301	23RD ST MAIN REPLACEMENT	-	311,672.57	311,672.57	2,811.00	-	308,861.57
401402	LAGOON CLEANOUT	-	24,559.00	24,559.00	-	49,059.00	(24,500.00)
401505	Dist Sys IMPROVE	-	244,781.00	244,781.00	-	-	244,781.00
401506	TRUMAN ROAD BOOSTER STATION	-	106,569.52	106,569.52	-	-	106,569.52
401601	FILTER BACKWASH OUTFALL	-	190,325.00	190,325.00	-	-	190,325.00
401602	Pit DISCHARGE OUTFALL	-	459,824.48	459,824.48	-	-	459,824.48
401605	COURTNEY BEND BASIN CATWALK	-	10,020.00	10,020.00	-	-	10,020.00
401608	LIME SILO	-	4,249,256.24	4,249,256.24	3,551,638.53	329,496.06	368,121.65
401703	Maint BUILDING AT CBP	-	200,000.00	200,000.00	-	-	200,000.00
401704	VAN HORN RESERVOIR IMPROVE	-	(49,699.58)	(49,699.58)	-	-	(49,699.58)
401802	6" Main Replacement James Downey Rd	-	250,087.60	250,087.60	-	-	250,087.60
401804	Filter Valve House Roof Improvement	-	97,292.00	97,292.00	-	-	97,292.00
401808	VFD Drive Replacements HSP 2 & 4	-	230,967.00	230,967.00	-	-	230,967.00
401818	30" Steel Transmission Main Assess	-	156,300.00	156,300.00	-	-	156,300.00
401821	Main Replacement-32nd/Hunter/Bird	-	91,000.00	91,000.00	-	-	91,000.00
401822	Main Replacement-24Hwy/Northern/RR	-	240,166.00	240,166.00	-	-	240,166.00
402002	39th Street Reservoir	-	2,170,212.30	2,170,212.30	18,408.30	2,186,254.90	(34,450.90)
402004	Main Replace Walnut/Leslie/LeesSumm	-	81,218.73	81,218.73	-	-	81,218.73
402007	Courtney Bend Emergency Generator	-	1,150,000.00	1,150,000.00	-	-	1,150,000.00
402008	Wellfield Overhead Electrical Imp	-	1,000,000.00	1,000,000.00	-	-	1,000,000.00
402009	Main Replace Sheley/Claremont/Norw	-	188,790.00	188,790.00	-	-	188,790.00
402010	Main Replace Gudgell/Dodgion/KingsH	-	697,170.77	697,170.77	-	594,038.27	103,132.50
402011	Main Replace Salisbury/Peck/Geospac	-	1,179,100.00	1,179,100.00	-	1,059,000.00	120,100.00
402012	College Avenue Improvements	-	250,000.00	250,000.00	-	-	250,000.00
402101	Main Replacement Ralston 31st/29th	-	364,255.00	364,255.00	329,196.50	3,150.00	31,908.50
402102	Main Replacement 3rd St & Jennings	-	440,798.00	440,798.00	-	4,785.00	436,013.00
402103	Main Replacement Truman Road	-	540,502.00	540,502.00	44,728.00	453,612.00	42,162.00
402104	Lime Slaker No 5	-	350,000.00	350,000.00	378,088.80	-	(28,088.80)
402105	Main Replacement Sheley	-	98,565.00	98,565.00	-	9,335.50	89,229.50
402106	Main Replacement Sheley & Northern	-	1,017,766.50	1,017,766.50	524,771.50	33,856.50	459,138.50
402107	Facility Improvements/Const/Maint	1,500,000.00	250,000.00	1,750,000.00	64,358.50	35,641.50	1,650,000.00
402108	Basin Drive Improvements	-	340,523.00	340,523.00	-	-	340,523.00
402201	Roof Improvements	-	250,000.00	250,000.00	-	269,500.00	(19,500.00)
402203	Lime Slaker No 1	-	350,000.00	350,000.00	376,911.20	-	(26,911.20)
402207	CB Electrical Switchgear Improvemen	-	200,000.00	200,000.00	-	-	200,000.00
402301	IT Infrastructure Upgrade	150,000.00	-	150,000.00	-	140,965.20	9,034.80
402302	HSPS HVAC Improvements	250,000.00	-	250,000.00	106,520.00	-	143,480.00
402303	Lime Silo Recoating	400,000.00	-	400,000.00	-	-	400,000.00
9749	MAIN REPLACEMENT PROGRAM	-	3,794,153.67	3,794,153.67	1,401,400.60	617,283.20	1,775,469.87
9952	SECURITY UPGRADES	-	517,590.82	517,590.82	71,200.73	62,884.43	383,505.66
		\$ 2,800,000.00	23,980,362.62	26,780,362.62	8,173,054.80	5,876,018.42	12,731,289.40

	Current Year	Prior Year	Total
	Budget	Budget (Enc Roll)	
Budget	\$ 22,584,918.85	4,195,443.77	26,780,362.62
Less Expenditures	1,923,569.46	3,952,448.96	5,876,018.42
Less Encumbrances	7,945,707.89	227,346.91	8,173,054.80
Total Available	\$ 12,715,641.50	15,647.90	12,731,289.40

**CITY OF INDEPENDENCE, MISSOURI**  
 Budgetary Comparison Schedule  
 Sanitary Sewer  
 For the period ended June 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Amended Budget</u>	<u>Percent Actual 100% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
<b>Operating revenues:</b>						
Charges for Services	\$ 35,821,585	35,821,585	36,296,214	474,629	101.32%	1.32%
Penalties	200,000	200,000	133,172	(66,828)	66.59%	-33.41%
<b>Total operating revenues</b>	<u>36,021,585</u>	<u>36,021,585</u>	<u>36,429,386</u>	<u>407,801</u>	<u>101.13%</u>	<u>1.13%</u>
<b>Operating expenses:</b>						
Personnel Services	6,796,986	6,711,986	5,680,201	1,031,785	84.63%	-15.37%
Retiree Benefits	348,000	348,000	357,822	(9,822)	102.82%	2.82%
Other Services	15,594,591	15,675,336	14,582,945	1,092,391	93.03%	-6.97%
Supplies	1,285,100	1,296,491	737,333	559,158	56.87%	-43.13%
Capital Projects	1,750,000	14,116,954	1,256,403	12,860,551	8.90%	-91.10%
Capital Operating	593,000	585,864	638,607	(52,743)	109.00%	9.00%
Debt Service	6,239,100	6,239,100	6,221,846	17,254	99.72%	-0.28%
Other Expenses	—	—	—	—	0.00%	-100.00%
<b>Total Operating Expenses</b>	<u>32,606,777</u>	<u>44,973,731</u>	<u>29,475,157</u>	<u>15,498,574</u>	<u>65.54%</u>	<u>-34.46%</u>
<b>Nonoperating Revenues (Expenses):</b>						
Investment Income	326,000	326,000	1,007,790	681,790	309.14%	209.14%
Miscellaneous Revenue (Expense)	7,900	7,900	68,424	60,524	866.13%	766.13%
<b>Total Nonoperating Revenue (Expenses)</b>	<u>333,900</u>	<u>333,900</u>	<u>1,076,214</u>	<u>742,314</u>	<u>322.32%</u>	<u>222.32%</u>
<b>Income (Loss) Before Transfers</b>	<u>3,748,708</u>	<u>(8,618,246)</u>	<u>8,030,443</u>	<u>16,648,689</u>	<u>-93.18%</u>	<u>-193.18%</u>
Transfers Out – Utility Payments In Lieu of Taxes	(3,596,612)	(3,596,612)	(3,593,955)	(2,657)	99.93%	-0.07%
Transfers In	10,000	10,000	10,000	—	100.00%	0.00%
Transfers Out	—	—	(3,860)	3,860	0.00%	-100.00%
<b>Total Transfers</b>	<u>(3,586,612)</u>	<u>(3,586,612)</u>	<u>(3,587,815)</u>	<u>1,203</u>	<u>100.03%</u>	<u>0.03%</u>
<b>Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis</b>	<u>\$ 162,096</u>	<u>(12,204,858)</u>	<u>4,442,628</u>	<u>16,647,486</u>		
Beginning Available Resources			31,326,433			
Year-End Investment Market Value Adjustment			(156,488)			
Ending Available Resources			<u>35,612,573</u>			
Revenue Risk			1,200,000			
Capital Reserve			4,000,000			
Expense Risk			700,000			
Working Capital			6,800,000			
Targeted Reserve Level			<u>12,700,000</u>			
<b>Total Non-Restricted Resources Available</b>			<u>\$ 22,912,573</u>			



**Sanitary Sewer - Open Capital Projects**  
As of June 30, 2023

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
301201	BURR OAK EAST	\$ -	1,035,327.15	1,035,327.15	-	-	1,035,327.15
301202	CRACKERNECK-VAN HOOK SEWER	-	529,163.59	529,163.59	-	-	529,163.59
301603	RCTP FACILITIES ROOF, CEILING	-	170,925.00	170,925.00	-	-	170,925.00
301701	SCADA UPGRADE	-	139,743.08	139,743.08	6,332.16	54,856.46	78,554.46
301705	16TH/SCOTT	-	1,622.92	1,622.92	-	1,622.92	-
301706	TREATMENT FACILITY IMPROVEMENT	-	369,539.84	369,539.84	111,946.20	60,171.64	197,422.00
301804	ROCK CREEK EFFLUENT STRUCTURE	-	332,776.94	332,776.94	-	11,327.01	321,449.93
302002	Arlington Improvements	-	100,000.00	100,000.00	-	-	100,000.00
302003	Bison Park	-	34,400.41	34,400.41	-	34,400.41	-
302004	Neighborhood Projects 2019-20	-	1,910,076.49	1,910,076.49	18,207.62	19,142.15	1,872,726.72
302005	Biosolids Handling	-	2,397,533.81	2,397,533.81	-	1,406,514.03	991,019.78
302006	Raw Pumps & Screening	-	900,000.00	900,000.00	-	320,720.59	579,279.41
302007	Electrical Substation Rehab	-	158,690.00	158,690.00	29,351.00	-	129,339.00
302008	RCTP Fence	-	143,950.24	143,950.24	-	107,934.68	36,015.56
302101	Sanitation Sewer Evaluation Survey	-	106,982.83	106,982.83	-	-	106,982.83
302102	Raymond Harkless Mills San Imp	-	200,000.00	200,000.00	-	-	200,000.00
302103	Pump Station Imp & Maintenance	-	568,240.98	568,240.98	-	-	568,240.98
302104	Polymer System Relocation	-	100,000.00	100,000.00	-	-	100,000.00
302105	Piping Rehabilitation	-	585,933.69	585,933.69	14,332.50	-	571,601.19
302201	Upper Adair Interceptor	-	800,000.00	800,000.00	293,200.00	-	506,800.00
302202	Crackerneck Creek Slope Rehab	-	2,305,695.70	2,305,695.70	43,402.27	35,554.41	2,226,739.02
302203	Sanitary Sewer Main Reloc from Stre	-	400,000.00	400,000.00	-	-	400,000.00
302204	RCTP - Septic Pumper	-	300,000.00	300,000.00	-	-	300,000.00
302205	Clarifier Rehabilitation	-	1,435,664.88	1,435,664.88	36,695.45	199,712.32	1,199,257.11
302206	Railing Safety RCPS & SCPS	-	215,000.00	215,000.00	-	200,916.91	14,083.09
302301	Sludge Thickening Process Improve	400,000.00	-	400,000.00	-	-	400,000.00
9757	TRENCHLESS TECHNOLOGY	100,000.00	995,405.40	1,095,405.40	181,004.25	474,971.74	439,429.41
		\$ 500,000.00	16,236,672.95	16,736,672.95	734,471.45	2,927,845.27	13,074,356.23

	Current Year Budget	Prior Year Budget (Enc Roll)	Total
Budget	\$ 14,116,953.77	2,619,719.18	16,736,672.95
Less Expenditures	664,694.53	2,263,150.74	2,927,845.27
Less Encumbrances	591,708.22	142,763.23	734,471.45
Total Available	\$ 12,860,551.02	213,805.21	13,074,356.23