



INDEPENDENCE ★ MISSOURI ★

A GREAT AMERICAN STORY

Audit and Finance Agenda

January 31, 2024

3:00 PM, IUC, Room 117, 17221 E. 23rd St. S., Independence, MO 64057

I. CALL TO ORDER / ROLL CALL / APPROVAL OF THE MINUTES

- A. Present
- B. Absent
- C. Additional Attendees
- D. Approval of Minutes - November 1, 2023

II. CARRYOVER BUSINESS

- A. Crackerneck Creek Update

III. MANAGEMENT ANALYST ITEMS

IV. FINANCE ITEMS

- A. Audit Presentation 2023
- B. December 2023 - Monthly Financial Presentation

V. NEW BUSINESS

- A. Procurement Changes

VI. ADJOURNMENT

City of Independence

AGENDA ITEM COVER SHEET

Agenda Title:

Approval of Minutes - November 1, 2023

Department: City Council

Contact Person: Kim Osborne

REVIEWERS:

Finance Department

Approved

Committee Action:

Committee Action:

ATTACHMENTS:

- 11.1.23 AF Minutes



INDEPENDENCE ★ MISSOURI ★

Audit & Finance Committee

Wednesday, November 1, 2023, 3:00 PM
Independence Utilities Center, Rm #117 (Ground Floor)
17221 E 23rd St S, Independence, MO 64057

Present: Dan Hobart, Jared Fears, John Perkins, Zach Walker, Tom Scannell, Morris Heide, Cindy Gray, Nancy Cooper, Stephanie Harris, Kim Osborne, Chase Carper, Jodi Wynn, Kimberle Franks, Jennifer Kim, Melissa Sills, Turner Adams

Absent: None

CALL TO ORDER / ROLL CALL

- Meeting called to order at 3:02 PM by Mayor Pro-Tem Hobart.

APPROVAL OF 04/26/2023 MINUTES

- Councilmember Fears made a motion to approve the minutes, Councilmember Perkins seconded the motion, the vote was Ayes - All. Noes – None. The minutes were approved.

CARRYOVER BUSINESS

- None

MANAGEMENT ANALYST ITEMS

- Discussion on posting and filling the position of Management Analyst. Position is listed. Suggest requesting the City Manager to move forward with a recommendation to the Human Resources position that specializes in recruitment for more candidates for the position.

FINANCE AND ADMINISTRATION ITEMS

- Cindy Gray presented a Quarterly Financial and Operating Report, ending September 30, 2023, reports are as of September 30th, we are doing pretty well for first quarter so far, notables are end of revenues, property tax revenue we haven't seen yet, sales tax has been steady, trending a little higher than what was budgeted, use tax is really exceeding projections, on trend to start seeing waterfall in General Fund in month seven if continues as it is (kicked in at month nine last year), Animal Shelter levy that we use Use Tax has already hit it's threshold (in month three have already hit cap), all Use Tax now going to the Police Use Tax until it's cap is met probably around month seven (March), that's when the waterfall in the General Fund once it's met then you'll start seeing it in the other funds, any growth from franchise fees comes from the gas side of things, expenditures pretty much on track. Marijuana payments stated collecting on October 1st so we will probably see the first payments come in in December's disbursement, probably partial December and more so in January, there is about a two-month lag. Digital time clocking process is going very well we are on track, doing some paralleling, working on getting drops installed for time clocks. Most departments are opting to log in on a computer. Project is going very well we are still on track for January 1st implementation. Police & Fire-Fire overtime issues will be



discussed but everyone is on board. As the City Manager understands it, one challenge that we are facing is that Ceridian, the company that is implementing the digital time keeping system, is not interested in running counter to federal law, so they will not implement this based on the way our Police currently calculate and earn overtime because it is not congruent with federal law as Council has been updated on before. Have a Resolution directing staff to renegotiate that provision but that Police contract does not come due until next June so staff are working with the FOP on a Memorandum of Understanding to advance that so we can get the timekeeping implemented now and Police can hit January 1st like every other department. Otherwise going well so far. IPL going well. Have not heard any major challenges in combining the Water Dept. into Municipal Services except for they want to have one department number in our accounting structure which is more of a challenge for the Finance Dept. Question was raised on different departments processing of credit cards. Animal Services and Municipal Court required to use a particular processor. Some can't be changed but working towards some things.

NEW BUSINESS

- Tom Scannell presented on 5-Year TIF Overview: This year we are covering four TIF's- North Independence, Eastland Center, Mount Washington and Independence Square. Purpose of 5-Year TIF Report is to determine if a redevelopment project is making satisfactory progress under the time schedule contained in those plans. All this is spelled out in Missouri State Statutes 99.865. Eleven TIF's remain in Independence, next year we will be down to ten.
- Morris Heide presented on Adventure Oasis Water Park: information was shared about the Water Park including income and expenditures, operational costs experienced over the last couple years, capital needs in the near/distant future, attendance numbers over the last 5-6 years, city staff follow-up items that were requested several weeks ago where it was asked that staff put together a recommendation on the proposal for free passes, financial liability, etc. Background: Water Park opened in 2005, Park has always been managed with a third-party vendor (Midwest Pool Management) as far back as records show. Consistent through the years: capacity of water park is 1,600; special note-no new water features since opening in 2005-believed to be a detriment to that facility; was closed with Covid during the 2020 season and that affected two fiscal years; post Covid were open about two weeks to everyone and then due to some issues we had at the time with being one of mainly two water parks in the area that were open with a confluence of folks attending admission went to residents only about two weeks into the 2021 season. Parks Master Plan (current plan we have in place, working on updating) actually recommended 100% cost recovery for Adventure Oasis. Staff Recommendations regarding Adventure Oasis: opening to non-residents for next summer season, currently going through the process of updating our Parks Master Plan and would anticipate that would be completed next late Spring/early Summer which would include public input, as far as what would be the best long-term decision. Already operating at significant loss, don't recommend free passes or coupons at this point. This same presentation was presented to the Parks Commission, and they basically concurred with staff recommendations, agreed with opening up to non-residents for summer 2024 season and utilizing



the Parks Master Plan to guide an alternate decision, and also agreed that it was not a good idea to offer free passes. Presentation complete and opened up for Questions and Answers.

- Councilmember Fears brought up a question, on our minutes we talked about that we had been asked about Crackerneck Creek TIF and we made a motion last time to get some outside opinion and counsel on that and wondered if we have any updates on that. City Manager shared Lauber Municipal Law; our attorney of record was assigned and he can check to see what the status update is on that. Can possibly be added to the next meeting Agenda.
- Management Analyst Update: Recommendation would be of the City Manager to have the Human Resources Recruiter focus on that area.

ADJOURNMENT

- With no other comments, Councilmember Perkins moved to adjourn the meeting. Councilmember Fears seconded. There being no objections Mayor Pro-Tem Hobart adjourned the meeting at 4:34 PM.

NEXT MEETING

- Wednesday, January 31, 2024, at 3 PM

City of Independence

AGENDA ITEM COVER SHEET

Agenda Title:

Audit Presentation 2023

Department: Finance

Contact Person: Cindy Gray

REVIEWERS:

Finance Department

Approved

Committee Action:

Committee Action:

ATTACHMENTS:

- ▣ 2023 Annual Comprehensive Financial Report
- ▣ 2023 Auditor Communications Final

City of Independence, Missouri

June 30, 2023



Auditor Communications



Auditor Communications

Honorable Mayor, Members of City Council and Members of Management
Independence, Missouri

We have audited the financial statements of City of Independence, Missouri (City) as of and for the year ended June 30, 2023, and have issued our report thereon dated December 21, 2023. Professional standards require that we provide you with information about our responsibilities under auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated October 13, 2023. Professional standards also require that we communicate to you the following information related to our audit.

This information is intended solely for the information and use of the Honorable Mayor, Members of City Council and Members of management of the City and is not intended to be and should not be used by anyone other than these specified parties.

December 21, 2023



Auditor Communications

QUALITATIVE ASPECTS OF ACCOUNTING PRACTICES

- Management is responsible for the selection and use of appropriate accounting policies.
- Significant accounting policies are described in Note 1 to the financial statements.
- During the year ended June 30, 2023, the City adopted GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. No other new accounting policies were adopted and none were changed.
- No transactions entered into during the year lacked authoritative guidance or consensus.
- No transactions were recorded out of the period they occurred.
- No instances where a significant accounting practice acceptable under the applicable financial reporting framework is not appropriate.
- No significant unusual transactions noted

COMMENTS

Governmental Accounting Standards Board (GASB) Statement No. 96, *Subscription-Based Information Technology Arrangements*, changed the accounting policies for accounting for subscription-based information technology arrangements as documented in notes 1 and 7 of the financial statements.



Auditor Communications

QUALITATIVE ASPECTS OF ACCOUNTING PRACTICES (CONTINUED)

ACCOUNTING ESTIMATES

Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

Depreciable lives of capital assets is based on the assets' estimated useful lives.

Estimated collectability of property taxes and other receivables is based on historical collection experience.

Actuarial assumptions in the calculation of annual pension and other post employment benefit costs is based on professional actuarial requirements.

Estimated claim liabilities related to the City's risk management programs is based on historical experience and lookbacks of claims incurred but not reported.

We evaluated the key factors and assumptions used to develop the estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

DISCLOSURES

The disclosures to the financial statements are neutral, consistent, and clear. Certain financial statement disclosures are particularly sensitive because of their significance to the users of the financial statements. The most sensitive disclosures affecting the financial statements are:

- (2) Deposits and Investments
- (3) Tax Revenue
- (7) Long – Term Obligations



Auditor Communications

CORRECTED AND UNCORRECTED MISSTATEMENTS

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole. The attached schedule (see next page) summarizes uncorrected misstatements, including disclosures, of the financial statements and communicates the impact on the income of the opinion unit. Management has determined these uncorrected misstatements are not material, both individually and in the aggregate, to the financial statements taken as a whole. Uncorrected misstatements or matters underlying those uncorrected misstatements could potentially cause future-period financial statements to be materially misstated, even though the uncorrected misstatements are immaterial to the financial statements currently under audit.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. The entry below identifies the misstatement that we identified as a result of our audit procedures that was brought to the attention of, and corrected by, management.

Water Fund and Business Type Activities

Increase Other Improvements	368,865
Increase Payables	368,865

Amount identified in the search for unrecorded liabilities. Relates to a construction invoice received after the end of the year for which the work was performed prior to the end of the year.



Auditor Communications

UNCORRECTED MISSTATEMENTS

DESCRIPTION	Increase (Decrease) On Opinion Unit If the Following Uncorrected Entries Had Been Recorded							IMPACT ON FUTURE YEAR NET CHANGE
	ASSETS / DEF OUTFLOW	LIABILITIES / DEF INFLOW	NET			EXPENSES	NET CHANGE	
			POSITION / FUND BAL	REVENUES				
Reversing impact of PY revised IBNR calculation of the "Incurred But Not Reported" claims liability. Staywell Fund and G Wide.	\$ —	\$ —	\$ —	\$ —	\$ —	(115,200)	\$ 115,200	No
Reversing impact of PY difference between cash basis rent revenue and systematic recognition required by GASB 87. TIF Debt Service Fund and G-Wide.	—	—	—	—	62,200	—	62,200	No
Effect of any other uncorrected entries from current year (NONE)					—	—	—	
Effect of uncorrected entries for current year - G Wide	\$ —	\$ —	\$ —	\$ —	\$ 62,200	\$ (115,200)	\$ 177,400	

Description Of Omitted Disclosures Including Amounts

NONE



Auditor Communications

OTHER REQUIRED COMMUNICATIONS

- The independent auditors' report contains an emphasis of matter related to the implementation of *GASB 96, Subscription-Based Information Technology Arrangements*
- The independent auditors' report contains reference to another auditor for the Cable Dahmer Arena
- No significant matters resulted in consultation outside our engagement team
- No significant difficulties in dealing with management in performing or completing our audit
- No disagreements with management related to financial accounting, reporting or auditing matters
- Management did not consult with other independent accountants
- No other audit findings or issues
- Management representation letter attached

COMMENTS

No further comments



Auditor Communications

OTHER INFORMATION INCLUDED IN ANNUAL REPORTS

Pursuant to professional standards, our responsibility as auditors for other information, whether financial or nonfinancial, included in annual reports, does not extend beyond the information identified in the audit report, and we are not required to perform any procedures to corroborate such other information. However, in accordance with such standards, we have read the information and considered whether such information, or the manner of its presentation, was materially inconsistent with its presentation in the financial statements. Our responsibility also includes communicating to you any information which we believe is a material misstatement of fact. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, is materially inconsistent with the information, or manner of its presentation, appearing in the financial statements.



Auditor Communications

OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARDS

In accordance with *Government Auditing Standards*, we have also issued our report on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters.

COMMENTS

No further comments



Auditor Communications

SINGLE AUDIT

During the year ended June 30, 2023, the City expended greater than \$750,000 of federal awards. Accordingly, we performed a single audit pursuant to the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements For Federal Awards* (Uniform Guidance).

COMMENTS

The federal programs selected as major during the single audit are:

- Coronavirus State and Local Fiscal Recovery Funds # 21.027
- Traffic Engineering Assistance # 20.205
- Community Development Block Grant – Entitlement Grants Cluster # 14.218

No findings have yet been identified during the single audit. The single audit is expected to be issued before March 31, 2024, consistent with OMB requirements.



Prior Year And Current Year Recommendations / Observations

Recommendation/Observation	Prior Year Or Current Year	Status
All tracking of capital assets should be migrated to MUNIS	Prior Year	In Process - City has a project plan to improve this during the next year.
Reconciliation of billing in utilities could be completed more frequently than monthly to improve efficiency in the reconciliation process.	Prior Year	In Process - City has begun to implement a new cashiering process as well as changes to AUS that include updating report writing capabilities out of the system and decrease the batch sizes of the information to reconcile.
Shortening the time to close the financial statements could reduce the client journal entries provided during the audit.	Current Year	In Process – City has added staff who are learning the annual closing process. Since the annual close process only takes place once per year, improvements should be noted in the next year.



Appendix A
*Management
Representation Letter*





INDEPENDENCE

★ FINANCE & ADMINISTRATION ★

City of Independence, Missouri

December 21, 2023

RubinBrown LLP
1200 Main Street
Suite 1000
Kansas City, Missouri 64105

This representation letter is provided in connection with your audit of the basic financial statements of the City of Independence, Missouri as of June 30, 2023, and for the year then ended, and the related notes to the financial statements, for the purpose of expressing opinions on whether the basic financial statements present fairly, in all material respects, the financial position, results of operations, and cash flows, where applicable, of the various opinion units of City of Independence, Missouri in accordance with accounting principles generally accepted for governments in the United States of America (U.S. GAAP).

We understand we are responsible for management decisions and functions, for designating a qualified employee to oversee any nonattest services you provide, for evaluating the adequacy and results of the services performed and accepting responsibility for such services.

Certain representations in this letter are described as being limited to matters that are material. Misstatements, including omissions, are considered material if there is a substantial likelihood that individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

We confirm that, to the best of our knowledge and belief, as of December 21, 2023 the following representations made to you during your audit:

Financial Statements

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter for the preparation and fair presentation of the financial statements of the various opinion units referred to above in accordance with U.S. GAAP.
- 2) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 4) Significant assumptions used by us in making accounting estimates are reasonable.
- 5) All related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
- 6) All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
- 7) The effects of uncorrected misstatements summarized in the attached schedule and aggregated by you during the current engagement are immaterial, both individually and in the aggregate, to the applicable opinion units and to the financial statements as a whole.

- 8) The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP.
- 9) With regard to items reported at fair value:
 - a. The underlying assumptions are reasonable, and they appropriately reflect management's intent and ability to carry out its stated courses of action.
 - b. The measurement methods and related assumptions used in determining fair value are appropriate in the circumstances and have been consistently applied.
 - c. The disclosures related to fair values are complete, adequate, and in conformity with U.S. GAAP.
 - d. There are no subsequent events that require adjustments to the fair value measurements and disclosures included in the financial statements.
- 10) All component units, as well as joint ventures with an equity interest, are included and other joint ventures and related organizations are properly disclosed.
- 11) All funds and activities are properly classified.
- 12) All funds that meet the quantitative criteria in GASB Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, and GASB Statement No. 37, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments: Omnibus*, for presentation as major are identified and presented as such and all other funds that are presented as major are considered important to financial statement users.
- 13) All net position components and fund balance classifications have been properly reported.
- 14) All revenues within the statement of activities have been properly classified as program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
- 15) All expenses have been properly classified in or allocated to functions and programs in the statement of activities, and allocations, if any, have been made on a reasonable basis.
- 16) All interfund and intra-entity transactions and balances have been properly classified and reported.
- 17) Special items and extraordinary items have been properly classified and reported.
- 18) Deposit and investment risks have been properly and fully disclosed.
- 19) Capital assets, including infrastructure assets, are properly capitalized, reported, and if applicable, depreciated.
- 20) Nonexchange and exchange financial guarantees, either written or oral, under which it is more likely than not that a liability exists have been properly recorded, or if we are obligated in any manner, are disclosed.
- 21) With regard to pensions and OPEB:
 - a. We believe that the actuarial assumptions and methods used to measure pension and OPEB liabilities and costs for financial accounting purposes are appropriate in the circumstances.
 - b. Increases in benefits, elimination of benefits and all similar amendments have been disclosed in accordance with U.S. GAAP and are included in the most recent actuarial valuation, or disclosed as a subsequent event.
- 22) All required supplementary information is measured and presented within the prescribed guidelines.
- 23) We believe the supplementary information, including its form and content, is fairly presented in accordance with U.S. GAAP.
- 24) The methods of measurement or presentation for the supplementary information have not changed from those used in the prior period.
- 25) We believe the following significant assumptions or interpretations underlying the measurement or presentation of the supplementary information, and the basis for our assumptions and interpretations, are reasonable and appropriate in the circumstances.
- 26) When the supplementary information is not presented with the audited financial statements, management will make the audited financial statements readily available to the intended users of the supplementary information no later than the date of issuance by the entity of the supplementary information and the auditor's report thereon.
- 27) We acknowledge our responsibility to include the auditor's report on the supplementary information in any document containing the supplementary information and that indicates the auditor reported on such supplementary information.

Information Provided

- 28) We have provided you with:
 - a. Access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements of the various opinion units referred to above, such as records, documentation, meeting minutes, and other matters;
 - b. Additional information that you have requested from us for the purpose of the audit; and
 - c. Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
- 29) All transactions have been recorded in the accounting records and are reflected in the financial statements.
- 30) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 31) We have provided to you our analysis of the entity's ability to continue as a going concern, including significant conditions and events present, and if necessary, our analysis of management's plans, and our ability to achieve those plans.
- 32) We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
 - a. Management;
 - b. Employees who have significant roles in internal control; or
 - c. Others where the fraud could have a material effect on the financial statements.
- 33) We have no knowledge of any instances, that have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance, whether communicated by employees, former employees, vendors (contractors), regulators, or others.
- 34) We have no knowledge of any instances that have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that has a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.
- 35) We have no knowledge of any instances that have occurred or are likely to have occurred of abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives.
- 36) We have taken timely and appropriate steps to remedy fraud, noncompliance with provisions of laws, regulations, contracts, and grant agreements, or abuse that you have reported to us.
- 37) We have a process to track the status of audit findings and recommendations.
- 38) We have identified for you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- 39) We have provided views on your reported audit findings, conclusions, and recommendations, as well as our planned corrective actions, for the report.
- 40) We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
- 41) We have disclosed to you the identity of all the entity's related parties and the nature of all the related party relationships and transactions of which we are aware.
- 42) There have been no communications from regulatory agencies concerning noncompliance with or deficiencies in accounting, internal control, or financial reporting practices.
- 43) The entity has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
- 44) We have disclosed to you all guarantees, whether written or oral, under which the entity is contingently liable.
- 45) We have identified and disclosed to you the laws, regulations, and provisions of contracts and grant agreements that could have a direct and material effect on financial statement amounts, including legal and contractual provisions for reporting specific activities in separate funds.
- 46) There are no violations or possible violations of laws or regulations, or provisions of contracts or grant agreements whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, including applicable budget laws and regulations.
- 47) There are no other liabilities or gain or loss contingencies that are required to be accrued or disclosed by GASB 62.
- 48) We have disclosed to you all known actual or possible litigation, claims and assessment whose effects should be considered when preparing the financial statements.

- 49) The entity has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset or future revenue been pledged as collateral, except as disclosed to you.
- 50) We have complied with all aspects of grant agreements and other contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- 51) We have disclosed to you all significant estimates and material concentrations known to management that are required to be disclosed in accordance with GASB-62. Significant estimates are estimates at the balance sheet date that could change materially within the next year. Concentrations refer to volumes of business, revenues, available sources of supply, or markets or geographic areas for which events could occur that would significantly disrupt normal finances within the next year.
- 52) We have provided you with:
 - a. A written acknowledgement of all the documents that we expect to issue that will be included in the annual report and the planned timing and method of issuance of that annual report;
 - b. A final version of the annual report (including all the documents that, together, comprise the annual report) in a timely manner prior to the date of the auditors' report.
- 53) The financial statements and any other information included in the annual report are consistent with one another, and the other information does not contain any material misstatements.

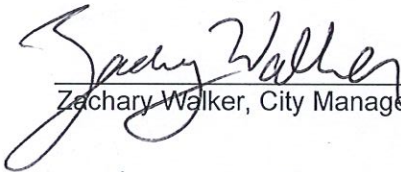
Single Audit

- 54) With respect to federal awards, we represent the following to you:
 - a. We are responsible for understanding and complying with, and have complied with, the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).
 - b. We are responsible for the preparation and presentation of the schedule of expenditures of federal awards (SEFA) in accordance with the Uniform Guidance.
 - c. We believe the SEFA, including its form and content, is fairly presented in accordance with the Uniform Guidance.
 - d. We acknowledge our responsibility for presenting the SEFA in accordance with the requirements of the Uniform Guidance, and we believe the SEFA, including its form and content, is fairly presented in accordance with the Uniform Guidance. The methods of measurement or presentation of the SEFA have not changed from those used in the prior period, and we have disclosed to you any significant assumptions and interpretations underlying the measurement or presentation of the SEFA.
 - e. We are responsible for including the auditors' report on the SEFA in any document that contains the schedule and that indicates that the auditor has reported on such information.
 - f. We have identified and disclosed all of our government programs and related activities subject to the Uniform Guidance compliance audit.
 - g. When the SEFA is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the SEFA no later than the date of issuance by the entity of the SEFA and the auditors' report thereon.
 - h. We have, in accordance with the Uniform Guidance, identified in the SEFA, expenditures made during the audit period for all awards provided by federal agencies in the form of grants, federal cost-reimbursement contracts, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, food commodities, direct appropriations, and other assistance.
 - i. We have provided to you our interpretations of any compliance requirements that are subject to varying interpretations.
 - j. We have made available to you all federal awards (including amendments, if any) and any other correspondence relevant to federal programs and related activities that have taken place with federal agencies or pass-through entities.
 - k. We have received no requests from a federal agency to audit one or more specific programs as a major program.

- l. We have identified and disclosed to you all amounts questioned and any known noncompliance with the direct and material compliance requirements of federal awards, including the results of other audits or program reviews, or stated that there was no such noncompliance. We also know of no instances of noncompliance with direct and material compliance requirements occurring subsequent to period covered by the auditors' report.
- m. We have disclosed to you any communications from federal awarding agencies and pass-through entities concerning possible noncompliance with the direct and material compliance requirements, including communications received from the end of the period covered by the compliance audit to the date of the auditors' report.
- n. We have made available to you all documentation related to compliance with the direct and material compliance requirements, including information related to federal program financial reports and claims for advances and reimbursements.
- o. Federal program financial reports and claims for advances and reimbursements are supported by the books and records from which the basic financial statements have been prepared.
- p. The copies of federal program financial reports provided to you are true copies of the reports submitted, or electronically transmitted, to the respective federal agency or pass-through entity, as applicable.
- q. We have monitored subrecipients, as necessary, to determine if they have expended subawards in compliance with federal statutes, regulations, and the terms and conditions of the subaward and have met the other pass-through entity requirements of the Uniform Guidance.
- r. We have issued management decisions for audit findings that relate to federal awards we make to subrecipients and such management decisions are issued within six months of acceptance of the audit report by the Federal Audit Clearinghouse. Additionally, we have followed-up ensuring that the subrecipients have taken the appropriate and timely action on all deficiencies detected through audits, on-site reviews, and other means that pertain to the federal award provided to the subrecipient from the pass-through entity.
- s. We have considered the results of subrecipients' audits and have made any necessary adjustments to our own books and records.
- t. We have properly classified amounts claimed or used for matching in accordance with related guidelines in the Uniform Guidance, as applicable.
- u. We have charged costs to federal awards in accordance with applicable cost principles.
- v. We are responsible for and have accurately prepared the summary schedule of prior audit findings to include all findings required to be included by the Uniform Guidance, and we have provided you with all information on the status of the follow-up on prior audit findings by federal awarding agencies and pass-through entities, including all management decisions.
- w. We have disclosed to you the findings received and related corrective actions taken for previous audits, attestation engagements, and internal or external monitoring that directly relate to the objectives of the compliance audit, including findings received and corrective actions taken from the end of the period covered by the compliance audit to the date of the auditor's report.
- x. The reporting package does not contain personally identifiable information.
- y. We have disclosed all contracts or other agreements with service organizations and disclosed to you all communications from these service organizations relating to noncompliance at the organizations.
- z. We have reviewed, approved, and taken responsibility for the financial statements and related notes and an acknowledgment of the auditor's role in the preparation of this information.
- aa. We have reviewed, approved, and taken responsibility for accrual adjustments and an acknowledgment of the auditors' role in the preparation of the adjustments. (This representation is required by footnote 28 to paragraph 3.18 of *Government Auditing Standards* when the auditor has a role in converting cash-basis financial statements to accrual-based financial statements.)
- bb. We have disclosed to you the nature of any subsequent events that provide additional evidence with respect to conditions that existed at the end of the reporting period that affect noncompliance during the reporting period.

In addition:

- cc. We are responsible for understanding and complying with the requirements of federal statutes, regulations, and the terms and conditions of federal awards related to each of our federal programs and have identified and disclosed to you the federal statutes, regulations, and the terms and conditions of federal awards that are considered to have a direct and material effect on each major federal program; and we have complied with these direct and material compliance requirements
- dd. We are responsible for establishing and maintaining, and have established and maintained, effective internal control over compliance for federal programs that provide reasonable assurance that we are managing our federal awards in compliance with federal statutes, regulations, and the terms and conditions of the federal award that could have a material effect on our federal programs. Also, no changes have been made in the internal control over compliance or other factors that might significantly affect internal control, including any corrective action taken by management with regard to significant deficiencies and material weaknesses in internal control over compliance, have occurred subsequent to the period covered by the auditors' report.
- ee. We are responsible for and have accurately completed the appropriate sections of the Data Collection Form and we are responsible for taking corrective action on audit findings of the compliance audit and have developed a corrective action plan that meets the requirements of the Uniform Guidance.



Zachary Walker, City Manager



Cindy Gray, Director of Finance

UNCORRECTED MISSTATEMENTS

DESCRIPTION	Increase (Decrease) On Opinion Unit If the Following Uncorrected Entries Had Been Recorded							IMPACT ON FUTURE YEAR NET CHANGE
	ASSETS /	LIABILITIES /	NET					
	DEF OUTFLOW	DEF INFLOW	POSITION /	REVENUES	EXPENSES	NET		
		FUND BAL				CHANGE		
Reversing impact of FY revised IBNR calculation of the "Incurred But Not Reported" claims liability. Staywell Fund and G Wide.	\$ —	\$ —	\$ —	\$ —	\$ (115,200)	\$ 115,200	No	
Reversing impact of FY difference between cash basis rent revenue and systematic recognition required by GASB 87. TIF Debt Service Fund and G-Wide.	—	—	—	62,200	—	62,200	No	
Effect of any other uncorrected entries from current year (NONE)				—	—	—		
Effect of uncorrected entries for current year - G Wide	\$ —	\$ —	\$ —	\$ 62,200	\$ (115,200)	\$ 177,400		

Description Of Omitted Disclosures Including Amounts

NONE

City of Independence

AGENDA ITEM COVER SHEET

Agenda Title:

December 2023 - Monthly Financial Presentation

Department: Finance

Contact Person: Cindy Gray

REVIEWERS:

Finance Department

Approved

Committee Action:

Committee Action:

ATTACHMENTS:

- December 2023 Monthly Financials



INDEPENDENCE
★ MISSOURI ★

Monthly Financial
and Operating Report
December 2023

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CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
General Fund
For the period ended December 31, 2023

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts (Budget Basis)	with Final Budget	Actual 50.00% of Year	From Budget
Revenues:						
Real Estate Tax	\$ 6,003,000	6,003,000	6,039,486	36,486	100.61%	50.61%
Sales Tax	21,565,625	21,565,625	10,725,282	(10,840,343)	49.73%	-0.27%
Use Tax	642,000	642,000	—	(642,000)	0.00%	-50.00%
Cigarette Tax	285,000	285,000	170,375	(114,625)	59.78%	9.78%
Franchise Tax	8,333,000	8,333,000	2,547,026	(5,785,974)	30.57%	-19.43%
Licenses and Permits	4,452,950	4,452,950	2,577,118	(1,875,832)	57.87%	7.87%
Intergovernmental	5,960,000	5,960,000	3,576,106	(2,383,894)	60.00%	10.00%
Charges for Current Services	2,034,900	2,034,900	1,110,043	(924,857)	54.55%	4.55%
Interfund Charges for Support Services	4,469,287	4,469,287	2,188,341	(2,280,946)	48.96%	-1.04%
Fines and Forfeitures	2,086,000	2,086,000	1,036,163	(1,049,837)	49.67%	-0.33%
Investment Income (Loss)	180,000	180,000	227,582	47,582	126.43%	76.43%
Other Revenue	749,451	759,451	303,508	(455,943)	39.96%	-10.04%
Total Revenues	56,761,213	56,771,213	30,501,030	(26,270,183)	53.73%	3.73%
Other Financing Sources:						
Payments In Lieu of Taxes	21,301,000	21,301,000	11,663,916	(9,637,084)	54.76%	4.76%
Transfers In	—	—	—	—	0.00%	-50.00%
Operating Transfers In - American Rescue Plan	—	—	—	—	0.00%	-50.00%
Total Other Financing Sources	21,301,000	21,301,000	11,663,916	(9,637,084)	54.76%	4.76%
Total Revenues and Other Financing Sources	78,062,213	78,072,213	42,164,946	(35,907,267)	54.01%	4.01%
Expenditures:						
City Council	1,174,882	702,559	399,450	303,109	56.86%	6.86%
City Clerk	—	482,323	5,382	476,941	1.12%	-48.88%
City Manager	1,292,479	1,293,879	588,993	704,886	45.52%	-4.48%
Municipal Court	1,579,595	1,579,595	786,681	792,914	49.80%	-0.20%
Law	185,216	185,216	88,925	96,291	48.01%	-1.99%
Finance	579,527	601,127	188,630	412,497	31.38%	-18.62%
Community Development	5,980,795	5,979,395	3,083,276	2,896,119	51.57%	1.57%
Police	35,397,004	35,397,004	17,594,612	17,802,392	49.71%	-0.29%
Fire	24,379,630	24,379,630	13,665,831	10,713,799	56.05%	6.05%
Municipal Services (Public Works)	5,103,087	5,103,087	2,092,247	3,010,840	41.00%	-9.00%
Parks and Recreation	1,478,993	1,478,993	718,124	760,869	48.55%	-1.45%
Contingencies	364,005	364,005	—	364,005	0.00%	-50.00%
Non-Departmental	21,600	—	5,955	(5,955)	0.00%	-50.00%
Debt service	165,400	165,400	165,150	250	99.85%	49.85%
Total Expenditures	77,702,213	77,712,213	39,383,256	38,328,957	50.68%	0.68%
Other Financing Uses:						
Transfers Out	360,000	360,000	13,552	346,448	3.76%	-46.24%
Total Expenditures and Other Financing Uses	78,062,213	78,072,213	39,396,808	38,675,405	50.46%	0.46%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ —	—	2,768,138	2,768,138		
Unassigned Fund Balance at Beginning of Year			10,185,653			
Cancellation of prior year encumbrances			77,546			
Change in other fund balance components during the year			(24,596)			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 12/31/23			13,006,741			
Restricted			247,318			
Committed			53,657			
Assigned			1,538,701			
Total Fund Balance			\$ 14,846,417			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Street Improvements Sales Tax Fund
 For the period ended December 31, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 50.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Sales Taxes	\$ 10,534,000	10,534,000	4,956,620	(5,577,380)	47.05%	-2.95%
Use Tax	321,000	321,000	—	(321,000)	0.00%	-50.00%
Charges for Services	—	—	—	—	0.00%	-50.00%
Intergovernmental Revenue	—	—	449,917	449,917	0.00%	-50.00%
Investment Income (Loss)	125,000	125,000	436,104	311,104	348.88%	298.88%
Other Revenue	—	—	1,000,000	1,000,000	0.00%	-50.00%
Total Revenues	10,980,000	10,980,000	6,842,641	(4,137,359)	62.32%	12.32%
Other Financing Sources:						
Transfers in	—	—	—	—	0.00%	-50.00%
Total other financing sources	—	—	—	—	0.00%	-50.00%
Total revenues and other financing sources	10,980,000	10,980,000	6,842,641	(4,137,359)	62.32%	12.32%
Expenditures:						
General Government	—	—	—	—	0.00%	-50.00%
Street Maintenance	1,382,173	1,382,173	746,002	636,171	53.97%	3.97%
Capital Outlay	21,798,746	25,143,212	4,251,824	20,891,388	16.91%	-33.09%
Debt Service	1,747,446	1,747,446	201,223	1,546,223	11.52%	-38.48%
Total Expenditures	24,928,365	28,272,831	5,199,049	23,073,782	18.39%	-31.61%
Other Financing Uses:						
Transfers Out	—	260,000	—	260,000	0.00%	-50.00%
Total Other Financing Uses	—	260,000	—	260,000	0.00%	-50.00%
Total Expenditures and Other Financing Uses	24,928,365	28,532,831	5,199,049	23,333,782	18.22%	-31.78%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ (13,948,365)	(17,552,831)	1,643,592	19,196,423		
Unassigned Fund Balance at Beginning of Year			3,396,368			
Cancellation of Prior Year Encumbrances			34,954			
Change in Other Fund Balance Components During the Year			10,920,607			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 12/31/23			<u>15,995,521</u>			
Fund Balance Components:						
Restricted - Current Year Encumbrances			1,112,187			
Restricted - Prior Year Encumbrances			2,436,857			
Restricted - Developer Contribution			450,000			
Restricted - Debt Reserve Project Accounts - Capital Projects			552,564			
Total Fund Balance			<u>\$ 20,547,129</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Park Improvements Sales Tax Fund
 For the period ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>	<u>Percent</u>	<u>Percent</u>
	<u>Original</u>	<u>Amended</u>	<u>Amounts</u>	<u>with Final</u>	<u>Actual</u>	<u>From</u>
			<u>(Budget Basis)</u>	<u>Budget</u>	<u>50.00% of Year</u>	<u>Budget</u>
Revenues:						
Sales Taxes	\$ 5,268,000	5,268,000	2,478,310	(2,789,690)	47.04%	-2.96%
Use Tax	169,000	169,000	—	(169,000)	0.00%	-50.00%
Charges for services	578,500	578,500	307,089	(271,411)	53.08%	3.08%
Intergovernmental	33,000	33,000	29,181	(3,819)	88.43%	38.43%
Investment Income (Loss)	19,180	19,180	59,448	40,268	309.95%	259.95%
Other Revenue	27,400	27,400	33,302	5,902	121.54%	71.54%
Total Revenues	6,095,080	6,095,080	2,907,330	(3,187,750)	47.70%	-2.30%
Other Financing Sources:						
Transfers In	—	—	—	—	0.00%	-50.00%
Transfers In - American Rescue Plan	—	—	—	—	0.00%	-50.00%
Proceeds from Bond Issuance/Capital Lease	—	—	—	—	0.00%	-50.00%
Total Other Financing Sources	—	—	—	—	0.00%	-50.00%
Total Revenues and Other Financing Sources	6,095,080	6,095,080	2,907,330	(3,187,750)	47.70%	-2.30%
Expenditures:						
Culture and Recreation	6,940,818	6,953,318	3,484,167	3,469,151	50.11%	0.11%
Capital Outlay	200,000	200,000	—	200,000	0.00%	-50.00%
Debt Service	—	—	—	—	0.00%	-50.00%
Total Expenditures	7,140,818	7,153,318	3,484,167	3,669,151	48.71%	-1.29%
Other Financing Uses:						
Transfers Out	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	—	—	—	—	0.00%	-50.00%
Total Expenditures and Other Financing Uses	7,140,818	7,153,318	3,484,167	3,669,151	48.71%	-1.29%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ (1,045,738)	(1,058,238)	(576,837)	481,401		
Unassigned Fund Balance at Beginning of Year			3,715,082			
Cancellation of Prior Year Encumbrances			1,754			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 12/31/23			3,139,999			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			618,176			
Restricted - Prior Year Encumbrances			10,436			
Total Fund Balance			\$ 3,768,611			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Storm Water Sales Tax Fund
 For the period ended December 31, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 50.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Sales Taxes	\$ 5,268,000	5,268,000	2,478,310	(2,789,690)	47.04%	-2.96%
Use Tax	169,000	169,000	—	(169,000)	0.00%	-50.00%
Charges for Services	—	—	—	—	0.00%	-50.00%
Intergovernmental	—	—	—	—	0.00%	-50.00%
Investment Income (loss)	164,000	164,000	242,407	78,407	147.81%	97.81%
Other Revenue	7,900	7,900	8,019	119	101.51%	51.51%
Total revenues	5,608,900	5,608,900	2,728,736	(2,880,164)	48.65%	-1.35%
Expenditures:						
Storm water						
Administration	231,484	231,484	133,024	98,460	57.47%	7.47%
Maintenance	2,829,466	2,829,466	1,241,421	1,588,045	43.87%	-6.13%
Permit completion	318,000	318,000	316,400	1,600	99.50%	49.50%
Capital outlay	3,470,000	6,558,952	1,597,821	4,961,131	24.36%	-25.64%
Total Expenditures	6,848,950	9,937,902	3,288,666	6,649,236	33.09%	-16.91%
Other financing uses:						
Transfers out	—	260,000	1,776	258,224	0.68%	-49.32%
Total other financing uses	—	260,000	1,776	258,224	0.68%	-49.32%
Total Expenditures and Other Financing Uses	6,848,950	10,197,902	3,290,442	6,907,460	32.27%	-17.73%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ (1,240,050)	(4,589,002)	(561,706)	4,027,296		
Unassigned Fund Balance at Beginning of Year			10,968,275			
Cancellation of Prior Year Encumbrances			6,989			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 12/31/23			<u>10,413,558</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			1,546,400			
Restricted - Prior Year Encumbrances			365,902			
Restricted - Regional Detention Construction			122,125			
Restricted - Regional Detention Maintenance			38,038			
Restricted - Emergency Response Relief			500,000			
Total Fund Balance			\$ <u>12,986,023</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Police Public Safety Sales Tax Fund
 For the period ended December 31, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 50.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Sales Taxes	\$ 2,831,000	2,831,000	1,430,203	(1,400,797)	50.52%	0.52%
Use Tax	85,000	85,000	—	(85,000)	0.00%	-50.00%
Investment Income (Loss)	35,000	35,000	63,148	28,148	180.42%	130.42%
Other Revenue	7,600	7,600	99,750	92,150	1312.50%	1262.50%
Total Revenues	2,958,600	2,958,600	1,593,101	(1,365,499)	53.85%	3.85%
Expenditures:						
Public Safety						
Communications	679,700	679,700	223,381	456,319	32.86%	-17.14%
Facilities	116,700	119,320	86,058	33,262	72.12%	22.12%
Equipment	2,595,800	2,593,180	2,440,315	152,865	94.11%	44.11%
Capital Outlay	1,400,000	1,400,000	—	1,400,000	0.00%	-50.00%
Debt Service	25,422	25,422	13,232	12,190	52.05%	2.05%
Total Expenditures	4,817,622	4,817,622	2,762,986	2,054,636	57.35%	7.35%
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	—	—	—	—	0.00%	-50.00%
Total Expenditures and Other Financing Uses	4,817,622	4,817,622	2,762,986	2,054,636	57.35%	7.35%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ (1,859,022)	(1,859,022)	(1,169,885)	689,137		
Unassigned Fund Balance at Beginning of Year			3,125,485			
Cancellation of Prior Year Encumbrances			25,209			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 12/31/23			<u>1,980,809</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			1,732,229			
Restricted - Prior Year Encumbrances			34,911			
Total Fund Balance			<u>\$ 3,747,949</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Fire Protection Sales Tax Fund
 For the period ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>	<u>Percent</u>	<u>Percent</u>
	<u>Original</u>	<u>Amended</u>	<u>Amounts</u> <u>(Budget Basis)</u>	<u>with Final</u> <u>Budget</u>	<u>Actual</u> <u>50.00% of Year</u>	<u>From</u> <u>Budget</u>
Revenues:						
Sales Taxes	\$ 11,395,000	11,395,000	5,470,436	(5,924,564)	48.01%	-1.99%
Use Tax	321,000	321,000	—	(321,000)	0.00%	-50.00%
Investment Income (Loss)	47,000	47,000	197,343	150,343	419.88%	369.88%
Other Revenue	6,000	6,000	64,421	58,421	1073.68%	1023.68%
Total Revenues	<u>11,769,000</u>	<u>11,769,000</u>	<u>5,732,200</u>	<u>(6,036,800)</u>	<u>48.71%</u>	<u>-1.29%</u>
Expenditures:						
Public Safety	8,391,735	8,247,387	2,673,189	5,574,198	32.41%	-17.59%
Capital outlay	1,800,000	2,087,401	1,687,401	400,000	80.84%	30.84%
Debt Service	73,236	217,584	217,584	—	100.00%	50.00%
Total Expenditures	<u>10,264,971</u>	<u>10,552,372</u>	<u>4,578,174</u>	<u>5,974,198</u>	<u>43.39%</u>	<u>-6.61%</u>
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	—	—	—	—	0.00%	-50.00%
Total Expenditures and Other Financing Uses	<u>10,264,971</u>	<u>10,552,372</u>	<u>4,578,174</u>	<u>5,974,198</u>	<u>43.39%</u>	<u>-6.61%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ 1,504,029</u>	<u>1,216,628</u>	<u>1,154,026</u>	<u>(62,602)</u>		
Unassigned Fund Balance at Beginning of Year			8,787,693			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 12/31/23			<u>9,941,719</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			1,212,557			
Restricted - Prior Year Encumbrances			997,983			
Total Fund Balance			<u>\$ 12,152,259</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Marijuana Sales Tax Fund
 For the period ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>	<u>Percent</u>	<u>Percent</u>
	<u>Original</u>	<u>Amended</u>	<u>Amounts</u>	<u>with Final</u>	<u>Actual</u>	<u>From</u>
			<u>(Budget Basis)</u>	<u>Budget</u>	<u>50.00% of Year</u>	<u>Budget</u>
Revenues:						
Sales Taxes	\$ 150,000	150,000	121,987	(28,013)	81.32%	31.32%
Use Tax	—	—	—	—	0.00%	-50.00%
Investment Income (Loss)	—	—	152	152	0.00%	-50.00%
Other Revenue	—	—	—	—	0.00%	-50.00%
Total Revenues	150,000	150,000	122,139	(27,861)	81.43%	31.43%
Expenditures:						
Public Safety	15,000	15,000	2,960	12,040	19.73%	-30.27%
Community Development	—	—	382,276	(382,276)	0.00%	-50.00%
Capital outlay	—	—	—	—	0.00%	-50.00%
Debt Service	—	—	—	—	0.00%	-50.00%
Total Expenditures	15,000	15,000	385,236	(370,236)	2568.24%	2518.24%
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	—	—	—	—	0.00%	-50.00%
Total Expenditures and Other Financing Uses	15,000	15,000	385,236	(370,236)	2568.24%	2518.24%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ 135,000	135,000	(263,097)	(398,097)		
Unassigned Fund Balance at Beginning of Year			—			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 12/31/23			(263,097)			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			364,480			
Restricted - Prior Year Encumbrances			—			
Total Fund Balance			\$ 101,383			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Animal Shelter Use Tax
 For the period ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>	<u>Percent</u>	<u>Percent</u>
	<u>Original</u>	<u>Amended</u>	<u>Amounts</u>	<u>with Final</u>	<u>Actual</u>	<u>From</u>
			<u>(Budget Basis)</u>	<u>Budget</u>	<u>50.00% of Year</u>	<u>Budget</u>
Revenues:						
Use Tax	\$ 855,000	855,000	855,000	—	100.00%	50.00%
Intergovernmental Revenue	—	—	—	—	0.00%	-50.00%
Investment Income (Loss)	6,000	6,000	17,509	11,509	291.82%	241.82%
Other Revenue	—	—	—	—	0.00%	-50.00%
Total Revenues	861,000	861,000	872,509	11,509	101.34%	51.34%
Other Financing sources:						
Transfers in	25,000	25,000	—	(25,000)	0.00%	-50.00%
Total other financing sources	25,000	25,000	—	(25,000)	0.00%	0.00%
Total revenues and other financing sources	886,000	886,000	872,509	(13,491)	98.48%	48.48%
Expenditures:						
General Government	—	—	—	—	0.00%	-50.00%
Animal Services	886,000	886,000	299,338	586,662	33.79%	-16.21%
Capital Outlay	—	—	—	—	0.00%	-50.00%
Debt Service	—	—	—	—	0.00%	-50.00%
Total Expenditures	886,000	886,000	299,338	586,662	33.79%	-16.21%
Other Financing Uses:						
Transfers In	—	—	—	—	0.00%	-50.00%
Transfers Out	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	—	—	—	—	0.00%	-50.00%
Total Expenditures and Other Financing Uses	886,000	886,000	299,338	586,662	33.79%	-16.21%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	573,171	573,171		
Unassigned Fund Balance at Beginning of Year			322,768			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 12/31/23			<u>895,939</u>			
Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Total Fund Balance			<u>\$ 895,939</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Police Use Tax
 For the period ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>	<u>Percent</u>	<u>Percent</u>
	<u>Original</u>	<u>Amended</u>	<u>Amounts</u>	<u>with Final</u>	<u>Actual</u>	<u>From</u>
			<u>(Budget Basis)</u>	<u>Budget</u>	<u>50.00% of Year</u>	<u>Budget</u>
Revenues:						
Use Tax	\$ 4,483,000	4,483,000	4,436,480	(46,520)	98.96%	48.96%
Investment Income (Loss)	59,000	59,000	117,413	58,413	199.01%	149.01%
Other Revenue	—	—	—	—	0.00%	-50.00%
Total Revenues	<u>4,542,000</u>	<u>4,542,000</u>	<u>4,553,893</u>	<u>11,893</u>	<u>100.26%</u>	<u>50.26%</u>
Expenditures:						
Public Safety	4,231,251	4,730,815	2,870,619	1,860,196	60.68%	10.68%
Debt Service	—	—	—	—	0.00%	-50.00%
Total Expenditures	<u>4,231,251</u>	<u>4,730,815</u>	<u>2,870,619</u>	<u>1,860,196</u>	<u>60.68%</u>	<u>10.68%</u>
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	—	—	—	—	0.00%	-50.00%
Total Expenditures and Other Financing Uses	<u>4,231,251</u>	<u>4,730,815</u>	<u>2,870,619</u>	<u>1,860,196</u>	<u>60.68%</u>	<u>10.68%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ 310,749</u>	<u>(188,815)</u>	<u>1,683,274</u>	<u>1,872,089</u>		
Unassigned Fund Balance at Beginning of Year			4,952,541			
Cancellation of Prior Year Encumbrances			7,275			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 12/31/23			<u>6,643,090</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			956,130			
Restricted - Prior Year Encumbrances			17,347			
Total Fund Balance			<u>\$ 7,616,567</u>			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Health Property Tax Levy

For the period ended December 31, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 50.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Taxes	\$ 870,620	870,620	909,518	38,898	104.47%	54.47%
Charges for Services	170,000	170,000	145,355	(24,645)	85.50%	35.50%
Licenses & Permits	412,400	412,400	239,861	(172,539)	58.16%	8.16%
Investment Income (Loss)	11,500	11,500	7,177	(4,323)	62.41%	12.41%
Other Revenue	14,000	14,000	50,174	36,174	358.39%	308.39%
Total Revenues	1,478,520	1,478,520	1,352,085	(126,435)	91.45%	41.45%
Other Financing Sources:						
Transfers In	325,000	325,000	—	(325,000)	0.00%	-50.00%
Transfers In - American Rescue Plan	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	325,000	325,000	—	(325,000)	0.00%	-50.00%
Total Revenues and Other Sources	1,803,520	1,803,520	1,352,085	(451,435)	74.97%	24.97%
Expenditures:						
Animal Services	997,848	997,848	616,432	381,416	61.78%	11.78%
Health Services	805,672	805,672	387,215	418,457	48.06%	-1.94%
Total Expenditures	1,803,520	1,803,520	1,003,647	799,873	55.65%	5.65%
Other Financing Uses:						
Transfers Out	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	—	—	—	—	0.00%	-50.00%
Total Expenditures and Other Uses	1,803,520	1,803,520	1,003,647	799,873	55.65%	5.65%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	348,438	348,438		
Unassigned Fund Balance at Beginning of Year			348,758			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 12/31/23			697,196			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			51,762			
Restricted - Prior Year Encumbrances			2,148			
Total Fund Balance			\$ 751,106			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Parks and Recreation Property Tax Levy
 For the period ended December 31, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 50.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Taxes	\$ 1,838,155	1,838,155	1,932,726	94,571	105.14%	55.14%
Intergovernmental	—	—	—	—	0.00%	-50.00%
Charges for Services	88,500	88,500	41,756	(46,744)	47.18%	-2.82%
Investment Income (Loss)	16,485	16,485	11,408	(5,077)	69.20%	19.20%
Other Revenue	—	—	38	38	0.00%	-50.00%
Total Revenues	1,943,140	1,943,140	1,985,928	42,788	102.20%	52.20%
Expenditures:						
Parks and Recreation	1,583,850	1,586,850	884,107	702,743	55.71%	5.71%
Total Expenditures	1,583,850	1,586,850	884,107	702,743	55.71%	5.71%
Other Financing Uses – Transfers Out	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	—	—	—	—	0.00%	-50.00%
Total Expenditures and Other Uses	1,583,850	1,586,850	884,107	702,743	55.71%	5.71%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ 359,290	356,290	1,101,821	745,531		
Unassigned Fund Balance at Beginning of Year			23,687			
Cancellation of Prior Year Encumbrances			30			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 12/31/23			<u>1,125,538</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			85,484			
Restricted - Prior Year Encumbrances			1,322			
Total Fund Balance			<u>\$ 1,212,344</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Tourism Fund
 For the period ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 50.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Transient Guest Taxes	\$ 2,300,000	2,300,000	1,290,546	(1,009,454)	56.11%	6.11%
Charges for Services	—	—	3,916	3,916	0.00%	-50.00%
Investment Income (Loss)	25,050	25,050	48,784	23,734	194.75%	144.75%
Other Revenue	3,000	3,000	(1,212)	(4,212)	-40.40%	-90.40%
Total Revenues	<u>2,328,050</u>	<u>2,328,050</u>	<u>1,342,034</u>	<u>(986,016)</u>	<u>57.65%</u>	<u>7.65%</u>
Other Financing Sources:						
Transfers In - American Resuce Plan	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-50.00%</u>
Total Revenues and Other Sources	<u>2,328,050</u>	<u>2,328,050</u>	<u>1,342,034</u>	<u>(986,016)</u>	<u>57.65%</u>	<u>7.65%</u>
Expenditures:						
Tourism	2,743,264	3,580,015	1,657,789	1,922,226	46.31%	-3.69%
Total Expenditures	<u>2,743,264</u>	<u>3,580,015</u>	<u>1,657,789</u>	<u>1,922,226</u>	<u>46.31%</u>	<u>-3.69%</u>
Other Financing Uses – Transfers Out	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-50.00%</u>
Total Expenditures and Other Uses	<u>2,743,264</u>	<u>3,580,015</u>	<u>1,657,789</u>	<u>1,922,226</u>	<u>46.31%</u>	<u>-3.69%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ (415,214)</u>	<u>(1,251,965)</u>	<u>(315,755)</u>	<u>936,210</u>		
Unassigned Fund Balance at Beginning of Year			1,938,742			
Cancellation of Prior Year Encumbrances			5,220			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 12/31/23			<u>1,628,207</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			547,306			
Restricted - Prior Year Encumbrances			7,267			
Restricted - Operating Reserve			<u>376,368</u>			
Total Fund Balance			<u>\$ 2,559,148</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Independence Square Benefit District
 For the period ended December 31, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 50.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Taxes	\$ —	—	27,435	27,435	0.00%	-50.00%
Investment Income (Loss)	—	—	124	124	0.00%	-50.00%
Other Revenue	—	—	—	—	0.00%	-50.00%
Total Revenues	—	—	27,559	27,559	0.00%	-50.00%
Expenditures:						
General government	—	—	440	(440)	0.00%	-50.00%
Total Expenditures	—	—	440	(440)	0.00%	-50.00%
Other Financing Uses – Transfers Out	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	—	—	—	—	0.00%	-50.00%
Total Expenditures and Other Uses	—	—	440	(440)	0.00%	-50.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	27,119	27,119		
Unassigned Fund Balance at Beginning of Year			8,737			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 12/31/23			<u>35,856</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Total Fund Balance			<u>\$ 35,856</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Community Development Block Grant Fund
 For the period ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>	<u>Percent</u>	<u>Percent</u>
	<u>Original</u>	<u>Amended</u>	<u>Amounts</u> <u>(Budget Basis)</u>	<u>with Final</u> <u>Budget</u>	<u>Actual</u> <u>50.00% of Year</u>	<u>From</u> <u>Budget</u>
Revenues:						
Federal Grant - CDBG	\$ 851,251	851,251	397,939	(453,312)	46.75%	-3.25%
Other Revenue	—	—	—	—	—	-50.00%
Total Revenues	851,251	851,251	397,939	(453,312)	46.75%	-3.25%
Expenditures:						
CDBG Administration	169,702	169,702	75,125	94,577	44.27%	-5.73%
CDBG Expenditures	681,001	681,001	438,217	242,784	64.35%	14.35%
Total Expenditures	850,703	850,703	513,342	337,361	60.34%	10.34%
Other Financing Uses:						
Transfers Out	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	—	—	—	—	0.00%	-50.00%
Total Expenditures and Other Uses	850,703	850,703	513,342	337,361	60.34%	10.34%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ 548	548	(115,403)	(115,951)		
Unassigned Fund Balance at Beginning of Year			(9,437)			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Ending Unassigned Fund Balance, 12/31/23			(124,840)			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			123,953			
Restricted - Prior Year Encumbrances			175			
Total Fund Balance			\$ (712)			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Rental Rehabilitation
 For the period ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 50.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
HOME Program Grant	\$ 570,305	570,305	125,711	(444,594)	22.04%	-27.96%
Other Revenue	—	—	—	—	0.00%	-50.00%
Total Revenues	<u>570,305</u>	<u>570,305</u>	<u>125,711</u>	<u>(444,594)</u>	<u>22.04%</u>	<u>-27.96%</u>
Expenditures:						
HOME Administration	59,987	59,987	22,348	37,639	37.25%	-12.75%
Multi Family Housing	375,107	375,107	—	375,107	0.00%	-50.00%
Community Housing Development	107,172	107,172	—	107,172	0.00%	-50.00%
Total Expenditures	<u>542,266</u>	<u>542,266</u>	<u>22,348</u>	<u>519,918</u>	<u>4.12%</u>	<u>-45.88%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ 28,039</u>	<u>28,039</u>	<u>103,363</u>	<u>75,324</u>		
Unassigned Fund Balance at Beginning of Year			(200,586)			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Ending Unassigned Fund Balance, 12/31/23			<u>(97,223)</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			<u>97,231</u>			
Total Fund Balance			<u>\$ 8</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 License Surcharge
 For the period ended December 31, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 50.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Licenses and Permits	\$ —	—	100	100	0.00%	-50.00%
Investment Income (Loss)	21,000	21,000	25,313	4,313	120.54%	70.54%
Other Revenue	—	—	—	—	0.00%	-50.00%
Total Revenues	21,000	21,000	25,413	4,413	121.01%	71.01%
Expenditures:						
General Government	—	—	209	(209)	0.00%	-50.00%
Total expenditures	—	—	209	(209)	0.00%	-50.00%
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	36,552	(36,552)	0.00%	-50.00%
Total Other Financing Uses	—	—	36,552	(36,552)	0.00%	-50.00%
Total Expenditures and Other Financing Uses	—	—	36,761	(36,761)	0.00%	-50.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ 21,000	21,000	(11,348)	(32,348)		
Unassigned Fund Balance at Beginning of Year			1,287,491			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 12/31/23			1,276,143			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Total Fund Balance			\$ 1,276,143			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Grants
 For the period ended December 31, 2023

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts (Budget Basis)	with Final Budget	Actual 50.00% of Year	From Budget
Revenues:						
Intergovernmental	\$ 4,479,344	6,670,411	1,602,387	(5,068,024)	24.02%	-25.98%
Charges for Services	109,023	109,023	100,872	(8,151)	92.52%	42.52%
Other Revenue	140,620	335,675	166	(335,509)	0.05%	-49.95%
Total Revenues	4,728,987	7,115,109	1,703,425	(5,411,684)	23.94%	-26.06%
Other financing sources:						
Transfers In	—	—	—	—	0.00%	-50.00%
Total other financing sources	—	—	—	—	0.00%	-50.00%
Total revenues and other financing sources	4,728,987	7,115,109	1,703,425	(5,411,684)	23.94%	-26.06%
Expenditures:						
Public Safety	778,911	2,890,222	1,137,488	1,752,734	39.36%	-10.64%
General Government	100,880	137,424	50,920	86,504	37.05%	-12.95%
Culture and Recreation	82,434	39,238	20,768	18,470	52.93%	2.93%
Community Development	1,510,774	962,869	905,359	57,510	94.03%	44.03%
Animal Services	16,269	24,654	(13)	24,667	-0.05%	-50.05%
Health Services	1,473,853	2,999,673	471,261	2,528,412	15.71%	-34.29%
Total Expenditures	3,963,121	7,054,080	2,585,783	4,468,297	36.66%	-13.34%
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	—	—	—	—	0.00%	-50.00%
Total Expenditures and Other Financing Uses	3,963,121	7,054,080	2,585,783	4,468,297	36.66%	-13.34%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ 765,866	61,029	(882,358)	(943,387)		
Unassigned Fund Balance at Beginning of Year			(131,639)			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Ending Unassigned Fund Balance, 12/31/23			(1,013,997)			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			694,549			
Restricted - Prior Year Encumbrances			107,782			
Total Fund Balance			\$ (211,666)			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 American Rescue Plan (ARP)
 For the period ended December 31, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 50.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Intergovernmental	\$ 9,557,038	9,557,038	449,696	(9,107,342)	4.71%	-45.29%
Charges for Services	—	—	—	—	0.00%	-50.00%
Other Revenue	—	—	—	—	0.00%	-50.00%
Total Revenues	9,557,038	9,557,038	449,696	(9,107,342)	4.71%	-45.29%
Other financing sources:						
Transfers in	—	—	—	—	0.00%	-50.00%
Total other financing sources	—	—	—	—	0.00%	-50.00%
Total revenues and other financing sources	9,557,038	9,557,038	449,696	(9,107,342)	4.71%	-45.29%
Expenditures:						
Personnel Services	—	—	38,469	(38,469)	0.00%	-50.00%
Other Services	1,112,038	1,112,038	353,474	758,564	31.79%	-18.21%
Supplies	—	—	(19,479)	19,479	0.00%	-50.00%
Capital Outlay	4,135,000	4,135,000	1,012	4,133,988	0.02%	-49.98%
Total Expenditures	5,247,038	5,247,038	373,476	4,873,562	7.12%	-42.88%
Other Financing Uses:						
Transfers Out - American Rescue Plan	4,200,000	4,200,000	—	4,200,000	0.00%	-50.00%
Total Other Financing Uses	4,200,000	4,200,000	—	4,200,000	0.00%	-50.00%
Total Expenditures and Other Financing Uses	9,447,038	9,447,038	373,476	9,073,562	3.95%	-46.05%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ 110,000	110,000	76,220	(33,780)		
Unassigned Fund Balance at Beginning of Year			(421,022)			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Ending Unassigned Fund Balance, 12/31/23			(344,802)			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			217,927			
Restricted - Prior Year Encumbrances			126,875			
Total Fund Balance			\$ —			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Power and Light
 For the period ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>	<u>Percent</u>	<u>Percent</u>
	<u>Original</u>	<u>Amended</u>	<u>Amounts</u>	<u>with Amended</u>	<u>Actual</u>	<u>From</u>
			<u>(Budget Basis)</u>	<u>Budget</u>	<u>50.00% of Year</u>	<u>Budget</u>
Operating Revenues:						
Charges for Services	\$ 137,475,870	137,475,870	79,020,492	(58,455,378)	57.48%	7.48%
Penalties	1,000,000	1,000,000	757,554	(242,446)	75.76%	25.76%
Connection Charges	33,000	33,000	3,610	(29,390)	10.94%	-39.06%
Miscellaneous	—	—	30,095	30,095	0.00%	-50.00%
Temporary Service	1,000	1,000	400	(600)	40.00%	-10.00%
Rental Income	294,500	294,500	23,944	(270,556)	8.13%	-41.87%
Transmission Wheeling	7,000,000	7,000,000	3,322,049	(3,677,951)	47.46%	-2.54%
Total Operating Revenues	<u>145,804,370</u>	<u>145,804,370</u>	<u>83,158,144</u>	<u>(62,646,226)</u>	<u>57.03%</u>	<u>7.03%</u>
Operating Expenses:						
Personnel Services	30,327,879	30,327,879	13,849,000	16,478,879	45.66%	-4.34%
Retiree Benefits	1,460,000	1,460,000	726,774	733,226	49.78%	-0.22%
Other Services	28,080,687	28,549,687	16,535,558	12,014,129	57.92%	7.92%
Supplies	62,389,475	62,442,275	32,751,220	29,691,055	52.45%	2.45%
Capital Projects	14,747,000	22,324,581	1,399,004	20,925,577	6.27%	-43.73%
Capital Operating	1,356,440	1,577,637	332,548	1,245,089	21.08%	-28.92%
Debt Service	8,638,100	8,638,100	1,297,358	7,340,742	15.02%	-34.98%
Other Expenses	100,000	100,000	—	100,000	0.00%	-50.00%
Total Operating Expenses	<u>147,099,581</u>	<u>155,420,159</u>	<u>66,891,462</u>	<u>88,528,697</u>	<u>43.04%</u>	<u>-6.96%</u>
Nonoperating Revenues (Expenses):						
Investment Income	118,000	118,000	1,316,075	1,198,075	1115.32%	1065.32%
Interfund Charges for Support Services	2,075,300	2,075,300	1,068,886	(1,006,414)	51.51%	1.51%
Miscellaneous Revenue (Expense)	15,700	15,700	425,637	409,937	2711.06%	2661.06%
Total Nonoperating Revenue (Expenses)	<u>2,209,000</u>	<u>2,209,000</u>	<u>2,810,598</u>	<u>601,598</u>	<u>127.23%</u>	<u>77.23%</u>
Income (Loss) Before Transfers	913,789	(7,406,789)	19,077,280	26,484,069	-257.56%	-307.56%
Capital Contributions	—	—	—	—	0.00%	-50.00%
Transfers Out – Utility Payments In Lieu of Taxes	(14,601,000)	(14,601,000)	(8,132,398)	(6,468,602)	55.70%	5.70%
Transfers In	—	—	—	—	0.00%	-50.00%
Transfers Out	—	—	—	—	0.00%	-50.00%
Total Transfers	<u>(14,601,000)</u>	<u>(14,601,000)</u>	<u>(8,132,398)</u>	<u>(6,468,602)</u>	<u>55.70%</u>	<u>5.70%</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	<u>\$ (13,687,211)</u>	<u>(22,007,789)</u>	10,944,882	<u>32,952,671</u>		
Beginning Available Resources			51,797,305			
Prior Period Adjustment			—			
Year-End Investment Market Value Adjustment			—			
Ending Available Resources			<u>62,742,187</u>			
Revenue Risk			5,300,000			
Capital Reserve			3,000,000			
Expense Risk			18,700,000			
Working Capital			25,500,000			
Targeted Reserve Level			<u>52,500,000</u>			
Total Non-Restricted Resources Available			<u>\$ 10,242,187</u>			

Power and Light - Open Capital Projects
As of December 31, 2023

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
200815	T&D Sys IMPROVEMENTS	\$ 550,000.00	751,671.50	1,301,671.50	526,123.13	447,114.54	328,433.83
200828	FIBER OPTIC PROGRAM	200,000.00	70,789.23	270,789.23	100,855.72	123,165.33	46,768.18
201106	69 KV SUBSTATION FACILITIES	-	236,068.65	236,068.65	54,759.66	104,822.67	76,486.32
201405	SUBSTATION SECURITY PROJECT	-	196,405.74	196,405.74	30,088.40	43,057.52	123,259.82
201510	Sys OpS / DISPATCH	-	43,034.77	43,034.77	33,430.50	-	9,604.27
201603	69 KV Trans LINE REBUIL	-	771,535.88	771,535.88	65,408.60	19,282.89	686,844.39
201604	Sys OpS / UPS UPGRAD	-	51,175.00	51,175.00	17,935.00	33,240.00	-
201605	Sys OpS WORK AREA	700,000.00	619,842.18	1,319,842.18	-	-	1,319,842.18
201702	Prod FACILITIES IMPROVE	-	172,116.00	172,116.00	-	-	172,116.00
201703	BV GROUND WATER	-	289,356.17	289,356.17	93,184.50	34,386.65	161,785.02
201706	SUBSTATION K SWITCHGEAR &	-	146,637.27	146,637.27	146,316.11	-	321.16
201710	Mo CITY DIVESTITURE	-	350,294.83	350,294.83	315,264.88	35,029.45	0.50
201804	SUBSTATION E SWITCHGEAR REPLACEMENT	-	2,281,361.33	2,281,361.33	226,566.68	83,113.78	1,971,680.87
202101	Substation Fiber Optic Network	217,000.00	832,919.23	1,049,919.23	17,925.00	53,321.00	978,673.23
202102	Traffic Controller Upgrades	-	56,342.00	56,342.00	-	19,686.00	36,656.00
202103	Traffic Camera System Upgrades	-	51,837.00	51,837.00	-	-	51,837.00
202107	Motorola APX Radio Purchase Phase 2	-	67,716.89	67,716.89	-	-	67,716.89
202108	Operations APC UPS Battery Replace	75,000.00	99,700.00	174,700.00	-	-	174,700.00
202109	Substation Modeling	150,000.00	-	150,000.00	-	-	150,000.00
202110	20MVAR Capacitor Bank Sub A	-	190,689.11	190,689.11	-	13,233.83	177,455.28
202111	Transmission Pole Replacement Prog	-	529,680.46	529,680.46	-	35,674.10	494,006.36
202201	Substation A Transformer T-9 Mtce	-	180,000.00	180,000.00	70,425.00	-	109,575.00
202202	Substation N Transformer T-1 Maint	180,000.00	-	180,000.00	-	-	180,000.00
202205	Desert Storm Switchgear Cabinets	250,000.00	500,000.00	750,000.00	296,099.58	249,977.25	203,923.17
202206	T & D Road Improvement Projects	-	410,130.31	410,130.31	32,405.23	204,265.26	173,459.82
202208	Traffic Signal Detection Systems	60,000.00	21,635.00	81,635.00	-	-	81,635.00
202210	IPL Service Center PBX Upgrade to I	15,000.00	85,000.00	100,000.00	-	-	100,000.00
202211	H-5 Hot Gas Path Inspection	-	239,397.25	239,397.25	-	-	239,397.25
202304	Controls Software Upgrade	-	364,491.80	364,491.80	79,139.40	271,516.40	13,836.00
202305	PLSC Operations Area HVAC Upgrade	-	100,000.00	100,000.00	-	-	100,000.00
202306	Substation A Blockhouse Roof Repl	-	25,022.00	25,022.00	-	-	25,022.00
202308	Substn & Trans Upgrade &Replacement	-	389,841.71	389,841.71	-	1,441.58	388,400.13
202314	Construction of New Substation S	6,000,000.00	-	6,000,000.00	-	-	6,000,000.00
202315	Construct New Trans System Sub S	1,350,000.00	-	1,350,000.00	-	-	1,350,000.00
202316	Construct 6 New Dist Feeders Sub S	650,000.00	357,460.73	1,007,460.73	33,209.27	34,065.46	940,186.00
202317	H5 Combustion Turbine Repair	-	714,175.19	714,175.19	23,866.42	329,872.00	360,436.77
202401	Purchase Evergy 69kV Line	1,200,000.00	-	1,200,000.00	-	-	1,200,000.00
202403	Sub M Breaker Replacement	150,000.00	-	150,000.00	-	-	150,000.00
202405	Emergency Replacement Trans Poles	250,000.00	-	250,000.00	-	-	250,000.00
202406	Service Center Upgrades	500,000.00	-	500,000.00	-	-	500,000.00
202407	Emergent Maintenance Production	400,000.00	-	400,000.00	-	-	400,000.00
202408	Substation & Trans Upgrade &Replace	400,000.00	-	400,000.00	-	-	400,000.00
202409	T & D Road Improvement Projects	500,000.00	-	500,000.00	-	-	500,000.00
202410	T & D System Improvements	500,000.00	-	500,000.00	-	-	500,000.00
202411	SCADA/EMS Software/Hardware Upgrade	450,000.00	-	450,000.00	187,440.00	147,349.60	115,210.40
		\$ 14,747,000.00	11,196,327.23	25,943,327.23	2,350,443.08	2,283,615.31	21,309,268.84

	Current Year	Prior Year	Total
	Budget	Budget (Enc Roll)	
Budget	\$ 22,324,580.92	3,618,746.31	25,943,327.23
Less Expenditures	754,424.72	1,529,190.59	2,283,615.31
Less Encumbrances	644,578.75	1,705,864.33	2,350,443.08
Total Available	\$ 20,925,577.45	383,691.39	21,309,268.84

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Water
 For the period ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Amended Budget</u>	<u>Percent Actual 50.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Operating Revenues:						
Charges for Services	\$ 32,610,000	32,610,000	17,735,270	(14,874,730)	54.39%	4.39%
Penalties	200,000	200,000	109,325	(90,675)	54.66%	4.66%
Connection/Disconnection Charges	17,000	17,000	12,216	(4,784)	71.86%	21.86%
Miscellaneous	15,000	15,000	11,180	(3,820)	74.53%	24.53%
Returned Check Charges	26,000	26,000	16,080	(9,920)	61.85%	11.85%
Rental Income	85,000	85,000	66,354	(18,646)	78.06%	28.06%
Meter Repairs	—	—	—	—	0.00%	-50.00%
Merchandising Jobbing	—	—	1,269	1,269	0.00%	-50.00%
Total Operating Revenues	<u>32,953,000</u>	<u>32,953,000</u>	<u>17,951,694</u>	<u>(15,001,306)</u>	<u>54.48%</u>	<u>4.48%</u>
Operating expenses:						
Personnel Services	10,123,922	10,026,347	4,158,043	5,868,304	41.47%	-8.53%
Retiree Benefits	364,000	364,000	173,434	190,566	47.65%	-2.35%
Other Services	14,168,493	13,985,493	5,650,608	8,334,885	40.40%	-9.60%
Supplies	3,626,950	3,833,950	3,008,695	825,255	78.48%	28.48%
Capital Projects	8,050,000	20,781,289	569,418	20,211,871	2.74%	-47.26%
Capital Operating	1,037,800	1,013,800	473,292	540,508	46.68%	-3.32%
Debt Service	2,540,938	2,540,938	2,052,184	488,754	80.76%	30.76%
Other Expenses	50,000	50,000	—	50,000	0.00%	-50.00%
Total Operating Expenses	<u>39,962,103</u>	<u>52,595,817</u>	<u>16,085,674</u>	<u>36,510,143</u>	<u>30.58%</u>	<u>-19.42%</u>
Nonoperating Revenues (Expenses):						
Investment Income	657,138	657,138	1,119,884	462,746	170.42%	120.42%
Interfund Charges for Support Services	3,360,000	3,360,000	1,682,386	(1,677,614)	50.07%	0.07%
Miscellaneous Revenue (Expense)	16,700	16,700	36,222	19,522	216.90%	166.90%
Total Nonoperating Revenue (Expenses)	<u>4,033,838</u>	<u>4,033,838</u>	<u>2,838,492</u>	<u>(1,195,346)</u>	<u>70.37%</u>	<u>20.37%</u>
Income (Loss) Before Transfers	<u>(2,975,265)</u>	<u>(15,608,979)</u>	<u>4,704,512</u>	<u>20,313,491</u>	<u>-30.14%</u>	<u>-80.14%</u>
Transfers Out – Utility Payments In Lieu of Taxes	(2,990,770)	(2,990,770)	(1,706,189)	(1,284,581)	57.05%	7.05%
Transfers In	—	—	—	—	0.00%	-50.00%
Transfers Out	—	—	—	—	0.00%	-50.00%
Total Transfers	<u>(2,990,770)</u>	<u>(2,990,770)</u>	<u>(1,706,189)</u>	<u>(1,284,581)</u>	<u>57.05%</u>	<u>7.05%</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	<u>\$ (5,966,035)</u>	<u>(18,599,749)</u>	<u>2,998,323</u>	<u>21,598,072</u>		
Beginning Available Resources			51,219,649			
Year-End Investment Market Value Adjustment			—			
Ending Available Resources			<u>54,217,972</u>			
Revenue Risk			2,000,000			
Capital Reserve			6,100,000			
Expense Risk			700,000			
Working Capital			5,600,000			
Targeted Reserve Level			<u>14,400,000</u>			
Total Non-Restricted Resources Available			<u>\$ 39,817,972</u>			

**Water - Open Capital Projects
As of December 31, 2023**

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
400708	TREATMENT PIT DISCHARGE	\$ 1,000,000.00	273,113.14	1,273,113.14	68,518.14	2,595.00	1,202,000.00
400904	EAST INDEPENDENCE INDUST PARK	-	674,000.00	674,000.00	-	-	674,000.00
401003	FUTURE Prod WELLS	500,000.00	1,462,326.00	1,962,326.00	789,565.56	442,342.44	730,418.00
401301	23RD ST MAIN REPLACEMENT	-	311,672.57	311,672.57	2,811.00	-	308,861.57
401402	LAGOON CLEANOUT	500,000.00	(24,500.00)	475,500.00	194,400.00	-	281,100.00
401505	Dist Sys IMPROVE	-	244,781.00	244,781.00	-	-	244,781.00
401506	TRUMAN ROAD BOOSTER STATION	-	106,569.52	106,569.52	-	-	106,569.52
401601	FILTER BACKWASH OUTFALL	-	190,325.00	190,325.00	-	-	190,325.00
401602	PIT DISCHARGE OUTFALL	-	459,824.48	459,824.48	-	-	459,824.48
401605	COURTNEY BEND BASIN CATWALK	-	10,020.00	10,020.00	-	-	10,020.00
401608	LIME SILO	-	3,919,760.18	3,919,760.18	3,446,930.72	104,707.81	368,121.65
401703	Maint BUILDING AT CBP	-	200,000.00	200,000.00	-	-	200,000.00
401704	VAN HORN RESERVOIR IMPROVE	-	(49,699.58)	(49,699.58)	-	-	(49,699.58)
401802	6" Main Replacement James Downey Rd	-	250,087.60	250,087.60	-	-	250,087.60
401804	Filter Valve House Roof Improvement	-	97,292.00	97,292.00	-	-	97,292.00
401808	VFD Drive Replacements HSP 2 & 4	-	230,967.00	230,967.00	-	-	230,967.00
401818	30" Steel Transmission Main Assess	-	156,300.00	156,300.00	-	-	156,300.00
401821	Main Replacement-32nd/Hunter/Bird	-	91,000.00	91,000.00	-	-	91,000.00
401822	Main Replacement-24Hwy/Northern/RR	-	240,166.00	240,166.00	-	-	240,166.00
402002	39th Street Reservoir	-	(16,042.60)	(16,042.60)	13,455.30	4,953.00	(34,450.90)
402004	Main Replace Walnut/Leslie/LeesSumm	-	81,218.73	81,218.73	-	-	81,218.73
402007	Courtney Bend Emergency Generator	-	1,150,000.00	1,150,000.00	-	-	1,150,000.00
402008	Wellfield Overhead Electrical Imp	-	1,000,000.00	1,000,000.00	-	-	1,000,000.00
402009	Main Replace Sheley/Claremont/Norw	-	188,790.00	188,790.00	-	-	188,790.00
402010	Main Replace Gudge/ll/Dodgion/KingsH	-	103,132.50	103,132.50	-	-	103,132.50
402011	Main Replace Salisbury/Peck/Geospace	-	120,100.00	120,100.00	-	-	120,100.00
402012	College Avenue Improvements	-	250,000.00	250,000.00	-	-	250,000.00
402101	Main Replacement Ralston 31st/29th	-	361,105.00	361,105.00	152,749.98	176,446.52	31,908.50
402102	Main Replacement 3rd St & Jennings	-	436,013.00	436,013.00	-	-	436,013.00
402103	Main Replacement Truman Road	-	86,890.00	86,890.00	44,728.00	-	42,162.00
402104	Lime Slaker No 5	-	350,000.00	350,000.00	361,710.87	16,377.93	(28,088.80)
402105	Main Replacement Sheley	-	89,229.50	89,229.50	-	-	89,229.50
402106	Main Replacement Sheley & Northern	-	983,910.00	983,910.00	79,663.39	445,108.11	459,138.50
402107	Facility Improvements/Const/Maint	-	1,714,358.50	1,714,358.50	53,607.97	10,750.53	1,650,000.00
402108	Basin Drive Improvements	-	340,523.00	340,523.00	-	-	340,523.00
402201	Roof Improvements	-	(19,500.00)	(19,500.00)	-	-	(19,500.00)
402203	Lime Slaker No 1	-	350,000.00	350,000.00	363,053.13	13,858.07	(26,911.20)
402207	CB Electrical Switchgear Improvemen	-	200,000.00	200,000.00	-	-	200,000.00
402301	IT Infrastructure Upgrade	-	9,034.80	9,034.80	-	-	9,034.80
402302	HSPS HVAC Improvements	-	250,000.00	250,000.00	106,520.00	-	143,480.00
402303	Lime Silo Recoating	-	400,000.00	400,000.00	-	-	400,000.00
402401	Fiber Optic Upgrades	500,000.00	-	500,000.00	-	-	500,000.00
402402	Lime Slaker No. 6	350,000.00	-	350,000.00	333,308.00	-	16,692.00
402403	Sludge House Piping Improvements	200,000.00	-	200,000.00	-	-	200,000.00
9749	MAIN REPLACEMENT PROGRAM	5,000,000.00	3,176,870.47	8,176,870.47	210,246.87	863,998.25	7,102,625.35
9952	SECURITY UPGRADES	-	454,706.39	454,706.39	71,103.04	97.69	383,505.66
		\$ 8,050,000.00	20,904,344.20	28,954,344.20	6,292,371.97	2,081,235.35	20,580,736.88

	Budget	Budget (Enc Roll)	Total
Budget	\$ 20,781,289.40	8,173,054.80	28,954,344.20
Less Expenditures	29,808.00	2,051,427.35	2,081,235.35
Less Encumbrances	539,609.52	5,752,762.45	6,292,371.97
Total Available	\$ 20,211,871.88	368,865.00	20,580,736.88

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Sanitary Sewer
 For the period ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Amended Budget</u>	<u>Percent Actual 50.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Operating revenues:						
Charges for Services	\$ 35,546,430	35,546,430	18,194,522	(17,351,908)	51.19%	1.19%
Penalties	200,000	200,000	180,361	(19,639)	90.18%	40.18%
Total operating revenues	<u>35,746,430</u>	<u>35,746,430</u>	<u>18,374,883</u>	<u>(17,371,547)</u>	<u>51.40%</u>	<u>1.40%</u>
Operating expenses:						
Personnel Services	6,988,726	6,988,726	2,888,272	4,100,454	41.33%	-8.67%
Retiree Benefits	348,000	348,000	197,334	150,666	56.71%	6.71%
Other Services	15,920,944	15,920,944	7,377,879	8,543,065	46.34%	-3.66%
Supplies	1,478,000	1,485,540	592,850	892,690	39.91%	-10.09%
Capital Projects	6,330,000	17,274,356	757,360	16,516,996	1.64%	-48.36%
Capital Operating	409,600	452,059	283,855	168,204	167.54%	117.54%
Debt Service	6,242,978	6,242,978	4,285,317	1,957,661	68.64%	18.64%
Other Expenses	—	—	—	—	0.00%	-50.00%
Total Operating Expenses	<u>37,718,248</u>	<u>48,712,603</u>	<u>16,382,867</u>	<u>32,329,736</u>	<u>33.63%</u>	<u>-16.37%</u>
Nonoperating Revenues (Expenses):						
Investment Income	326,000	326,000	733,734	407,734	225.07%	175.07%
Miscellaneous Revenue (Expense)	7,900	7,900	7,275	(625)	92.09%	42.09%
Total Nonoperating Revenue (Expenses)	<u>333,900</u>	<u>333,900</u>	<u>741,009</u>	<u>407,109</u>	<u>221.93%</u>	<u>171.93%</u>
Income (Loss) Before Transfers	<u>(1,637,918)</u>	<u>(12,632,273)</u>	<u>2,733,025</u>	<u>15,365,298</u>	<u>-21.64%</u>	<u>-71.64%</u>
Transfers Out – Utility Payments In Lieu of Taxes	(3,596,612)	(3,596,612)	(1,825,329)	(1,771,283)	50.75%	0.75%
Transfers In	10,000	10,000	10,000	—	100.00%	50.00%
Transfers Out	—	(2,130,000)	(1,776)	(2,128,224)	0.08%	-49.92%
Total Transfers	<u>(3,586,612)</u>	<u>(5,716,612)</u>	<u>(1,817,105)</u>	<u>(3,899,507)</u>	<u>31.79%</u>	<u>-18.21%</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	<u>\$ (5,224,530)</u>	<u>(18,348,885)</u>	<u>915,920</u>	<u>19,264,805</u>		
Beginning Available Resources			33,820,216			
Year-End Investment Market Value Adjustment			—			
Ending Available Resources			<u>34,736,136</u>			
Revenue Risk			1,200,000			
Capital Reserve			4,000,000			
Expense Risk			700,000			
Working Capital			6,800,000			
Targeted Reserve Level			<u>12,700,000</u>			
Total Non-Restricted Resources Available			<u>\$ 22,036,136</u>			

**Sanitary Sewer - Open Capital Projects
As of December 31, 2023**

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
301201	BURR OAK EAST	\$ -	1,035,327.15	1,035,327.15	-	-	1,035,327.15
301202	CRACKERNECK-VAN HOOK SEWER	-	529,163.59	529,163.59	-	-	529,163.59
301701	SCADA UPGRADE	-	84,886.62	84,886.62	-	7,378.84	77,507.78
301706	TREATMENT FACILITY IMPROVEMENT	-	480,293.20	480,293.20	9,651.09	152,745.79	317,896.32
301804	ROCK CREEK EFFLUENT STRUCTURE	-	321,449.93	321,449.93	-	-	321,449.93
302002	Arlington Improvements	-	100,000.00	100,000.00	-	-	100,000.00
302004	Neighborhood Projects 2019-20	150,000.00	1,890,934.34	2,040,934.34	18,207.62	-	2,022,726.72
302005	Biosolids Handling	-	991,019.78	991,019.78	-	-	991,019.78
302006	Raw Pumps & Screening	-	579,279.41	579,279.41	-	-	579,279.41
302007	Electrical Substation Rehab	-	158,690.00	158,690.00	29,351.00	-	129,339.00
302008	RCTP Fence	-	36,015.56	36,015.56	-	-	36,015.56
302101	Sanitation Sewer Evaluation Survey	-	106,982.83	106,982.83	-	-	106,982.83
302102	Raymond Harkless Mills San Imp	-	200,000.00	200,000.00	-	-	200,000.00
302103	Pump Station Imp & Maintenance	150,000.00	568,240.98	718,240.98	-	-	718,240.98
302104	Polymer System Relocation	-	100,000.00	100,000.00	-	-	100,000.00
302105	Piping Rehabilitation	-	585,933.69	585,933.69	14,332.50	-	571,601.19
302201	Upper Adair Interceptor	-	800,000.00	800,000.00	169,553.76	227,655.53	402,790.71
302202	Crackerneck Creek Slope Rehab	-	2,270,141.29	2,270,141.29	259,863.27	40,884.30	1,969,393.72
302203	Sanitary Sewer Main Reloc from Stre	300,000.00	400,000.00	700,000.00	-	-	700,000.00
302204	RCTP - Septic Pumper	-	300,000.00	300,000.00	-	-	300,000.00
302205	Clarifier Rehabilitation	1,800,000.00	1,235,952.56	3,035,952.56	18,646.70	27,637.24	2,989,668.62
302206	Railing Safety RCPS & SCPS	-	14,083.09	14,083.09	-	-	14,083.09
302301	Sludge Thickening Process Improve	200,000.00	400,000.00	600,000.00	-	-	600,000.00
302401	Cost of Service Study	100,000.00	-	100,000.00	-	-	100,000.00
302402	Grit Removal Improvements-RCPS	750,000.00	-	750,000.00	-	-	750,000.00
302403	Pressure Cleaning Truck	250,000.00	-	250,000.00	-	-	250,000.00
9757	TRENCHLESS TECHNOLOGY	500,000.00	620,433.66	1,120,433.66	352,944.15	162,980.05	604,509.46
		\$ 4,200,000.00	13,808,827.68	18,008,827.68	872,550.09	619,281.75	16,516,995.84

	Current Year	Prior Year	Total
	Budget	Budget (Enc Roll)	
Budget	\$ 17,274,356.23	734,471.45	18,008,827.68
Less Expenditures	223,318.00	395,963.75	619,281.75
Less Encumbrances	534,042.39	338,507.70	872,550.09
Total Available	\$ 16,516,995.84	-	16,516,995.84

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Events Center Debt Service
 For the period ended December 31, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 50.00% of Year	Percent From Budget
	Original	Amended				
Operating revenues:						
Charges for Services	\$ —	—	—	—	0.00%	-50.00%
Miscellaneous	—	—	—	—	0.00%	-50.00%
Total operating revenues	—	—	—	—	0.00%	-50.00%
Operating Expenses:						
Personnel Services	—	—	—	—	0.00%	-50.00%
Other Services	—	—	1	(1)	0.00%	-50.00%
Supplies	—	—	—	—	0.00%	-50.00%
Capital Outlay	3,062,526	9,263,688	3,002,103	6,261,585	32.41%	-17.59%
Debt Service	5,789,100	5,789,100	1,193,296	4,595,804	20.61%	-29.39%
Other Expenses	—	—	—	—	0.00%	-50.00%
Total Operating Expenses	8,851,626	15,052,788	4,195,400	10,857,388	27.87%	-22.13%
Nonoperating Revenues (Expenses):						
Investment Income	50,000	50,000	222,713	172,713	445.43%	395.43%
Miscellaneous Revenue (Expense)	—	—	3,077	3,077	0.00%	-50.00%
Sales Tax	2,400,000	2,400,000	1,017,139	(1,382,861)	42.38%	-7.62%
Total Nonoperating Revenue (Expenses)	2,450,000	2,450,000	1,242,929	(1,207,071)	50.73%	0.73%
Income (Loss) Before Transfers	(6,401,626)	(12,602,788)	(2,952,471)	9,650,317	23.43%	-26.57%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-50.00%
Transfers In	—	—	1,573,717	(1,573,717)	0.00%	-50.00%
Transfers Out	—	—	—	—	0.00%	-50.00%
Total Transfers	—	—	1,573,717	(1,573,717)	0.00%	-50.00%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ (6,401,626)	(12,602,788)	(1,378,754)	11,224,034		
Beginning Available Resources			(1,728,480)			
Less Prior Year Expenses			—			
Year-End Investment Market Value Adjustment			—			
Ending Available Resources			\$ (3,107,234)			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Central Garage
 For the period ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Amended Budget</u>	<u>Percent Actual 50.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Operating revenues:						
Charges for Services	\$ 2,804,471	2,804,471	1,446,147	(1,358,324)	51.57%	1.57%
Miscellaneous	128,700	128,700	53,299	(75,401)	41.41%	-8.59%
Total Operating Revenues	<u>2,933,171</u>	<u>2,933,171</u>	<u>1,499,446</u>	<u>(1,433,725)</u>	<u>51.12%</u>	<u>1.12%</u>
Operating Expenses:						
Personnel Services	857,546	857,546	354,077	503,469	41.29%	-8.71%
Retiree Benefits	52,000	52,000	18,116	33,884	34.84%	-15.16%
Other Services	816,223	816,223	687,969	128,254	84.29%	34.29%
Supplies	1,240,300	1,240,300	1,112,290	128,010	89.68%	39.68%
Capital Outlay	2,000	2,000	—	2,000	0.00%	-50.00%
Other Expenses	—	—	—	—	0.00%	-50.00%
Total Operating Expenses	<u>2,968,069</u>	<u>2,968,069</u>	<u>2,172,452</u>	<u>795,617</u>	<u>73.19%</u>	<u>23.19%</u>
Nonoperating Revenues (Expenses):						
Investment Income	7,500	7,500	18,011	10,511	240.15%	190.15%
Miscellaneous Revenue (Expense)	281,000	281,000	21,183	(259,817)	7.54%	-42.46%
Total Nonoperating Revenue (Expenses)	<u>288,500</u>	<u>288,500</u>	<u>39,194</u>	<u>(249,306)</u>	<u>13.59%</u>	<u>-36.41%</u>
Income (Loss) Before Transfers	<u>253,602</u>	<u>253,602</u>	<u>(633,812)</u>	<u>(887,414)</u>	<u>-249.92%</u>	<u>-299.92%</u>
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-50.00%
Transfers In	—	—	—	—	0.00%	-50.00%
Transfers Out	—	—	—	—	0.00%	-50.00%
Total Transfers	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-50.00%</u>
Change In Net Position (Budget Basis)	<u>\$ 253,602</u>	<u>253,602</u>	<u>(633,812)</u>	<u>(887,414)</u>		
Unassigned Fund Balance at Beginning of Year			(1,008,280)			
Cancellation of Prior Year Encumbrances			45,194			
Change in Other Fund Balance Components During the Year			(5,515)			
GAAP Components - OPEB and LAGERS			1,806,028			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance Non-GAAP Basis, 12/31/23			<u>203,615</u>			
Other Net Position Components:						
Assigned - Current Year Encumbrances			884,893			
Assigned - Prior Year Encumbrances			—			
Total Fund Balance			<u>\$ 1,088,508</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Staywell Health Care
 For the period ended December 31, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 50.00% of Year	Percent From Budget
	Original	Amended				
Operating revenues:						
Charges for Services	\$ 20,534,900	20,534,900	10,657,332	(9,877,568)	51.90%	1.90%
Miscellaneous	—	—	—	—	0.00%	-50.00%
Total Operating Revenues	20,534,900	20,534,900	10,657,332	(9,877,568)	51.90%	1.90%
Operating Expenses:						
Personnel Services	740,500	740,500	275,900	464,600	37.26%	-12.74%
Other Services	24,460,900	24,460,900	11,106,292	13,354,608	45.40%	-4.60%
Supplies	—	—	—	—	0.00%	-50.00%
Capital Outlay	—	—	—	—	0.00%	-50.00%
Other Expenses	—	—	—	—	0.00%	-50.00%
Total Operating Expenses	25,201,400	25,201,400	11,382,192	13,819,208	45.16%	-4.84%
Nonoperating Revenues (Expenses):						
Investment Income	120,000	120,000	132,534	12,534	110.45%	60.45%
Miscellaneous Revenue (Expense)	1,236,600	1,236,600	930,582	(306,018)	75.25%	25.25%
Total Nonoperating Revenue (Expenses)	1,356,600	1,356,600	1,063,116	(293,484)	78.37%	28.37%
Income (Loss) Before Transfers	(3,309,900)	(3,309,900)	338,256	3,648,156	-10.22%	-60.22%
Transfers In - American Rescue Plan	—	—	—	—	0.00%	-50.00%
Transfers Out	—	—	—	—	0.00%	-50.00%
Total Transfers	—	—	—	—	0.00%	-50.00%
Change In Net Position (Budget Basis)	\$ (3,309,900)	(3,309,900)	338,256	3,648,156		
Unassigned Fund Balance at Beginning of Year			3,747,925			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Ending Unassigned Fund Balance Non-GAAP Basis, 12/31/23			4,086,181			
Other Net Position Components:						
Assigned - Current Year Encumbrances			90,000			
Assigned - Prior Year Encumbrances			—			
Total Fund Balance			\$ 4,176,181			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Workers' Compensation
 For the period ended December 31, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 50.00% of Year	Percent From Budget
	Original	Amended				
Operating revenues:						
Charges for Services	\$ 4,450,900	4,450,900	1,846,750	(2,604,150)	41.49%	-8.51%
Miscellaneous	—	—	—	—	0.00%	-50.00%
Total Operating Revenues	4,450,900	4,450,900	1,846,750	(2,604,150)	41.49%	-8.51%
Operating Expenses:						
Personnel Services	—	—	4,278	(4,278)	0.00%	-50.00%
Other Services	4,748,001	4,748,001	1,982,864	2,765,137	41.76%	-8.24%
Supplies	—	—	—	—	0.00%	-50.00%
Capital Outlay	—	—	—	—	0.00%	-50.00%
Other Expenses	—	—	—	—	0.00%	-50.00%
Total Operating Expenses	4,748,001	4,748,001	1,987,142	2,760,859	41.85%	-8.15%
Nonoperating Revenues (Expenses):						
Investment Income	10,000	10,000	113,948	103,948	1139.48%	1089.48%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-50.00%
Total Nonoperating Revenue (Expenses)	10,000	10,000	113,948	103,948	1139.48%	1089.48%
Income (Loss) Before Transfers	(287,101)	(287,101)	(26,444)	260,657	9.21%	-40.79%
Transfers In	—	—	—	—	0.00%	-50.00%
Transfers Out	—	—	—	—	0.00%	-50.00%
Total Transfers	—	—	—	—	0.00%	-50.00%
Change In Net Position (Budget Basis)	\$ (287,101)	(287,101)	(26,444)	260,657		
Unassigned Fund Balance at Beginning of Year			(5,756,320)			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance Non-GAAP Basis, 12/31/23			<u>(5,782,764)</u>			
Other Net Position Components:						
Restricted - Work Comp Escrow			80,013			
Assigned - Current Year Encumbrances			—			
Assigned - Prior Year Encumbrances			—			
Total Fund Balance			<u>\$ (5,702,751)</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Risk Management
 For the period ended December 31, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 50.00% of Year	Percent From Budget
	Original	Amended				
Operating revenues:						
Charges for Services	\$ 3,196,000	3,196,000	1,472,150	(1,723,850)	46.06%	-3.94%
Miscellaneous	—	—	—	—	0.00%	-50.00%
Total Operating Revenues	3,196,000	3,196,000	1,472,150	(1,723,850)	46.06%	-3.94%
Operating Expenses:						
Personnel Services	—	—	4,278	(4,278)	0.00%	-50.00%
Other Services	3,355,559	3,355,559	2,156,047	1,199,512	64.25%	14.25%
Supplies	—	—	—	—	0.00%	-50.00%
Capital Outlay	—	—	—	—	0.00%	-50.00%
Other Expenses	—	—	—	—	0.00%	-50.00%
Total Operating Expenses	3,355,559	3,355,559	2,160,325	1,195,234	64.38%	14.38%
Nonoperating Revenues (Expenses):						
Investment Income	23,000	23,000	28,824	5,824	125.32%	75.32%
Miscellaneous Revenue (Expense)	—	—	258	258	0.00%	-50.00%
Total Nonoperating Revenue (Expenses)	23,000	23,000	29,082	6,082	126.44%	76.44%
Income (Loss) Before Transfers	(136,559)	(136,559)	(659,093)	(522,534)	482.64%	432.64%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-50.00%
Transfers In	—	—	—	—	0.00%	-50.00%
Transfers Out	—	—	—	—	0.00%	-50.00%
Total Transfers	—	—	—	—	0.00%	-50.00%
Change In Net Position (Budget Basis)	\$ (136,559)	(136,559)	(659,093)	(522,534)		
Unassigned Fund Balance at Beginning of Year			2,049,143			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance Non-GAAP Basis, 12/31/23			<u>1,390,050</u>			
Other Net Position Components:						
Assigned - Current Year Encumbrances			54,987			
Assigned - Prior Year Encumbrances			—			
Total Fund Balance			<u>\$ 1,445,037</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Finance & Support Services
 For the period ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Amended Budget</u>	<u>Percent Actual 50.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Operating revenues:						
Charges for Services	\$ 11,709,004	11,709,004	5,822,741	(5,886,263)	49.73%	-0.27%
Miscellaneous	—	—	—	—	0.00%	-50.00%
Total Operating Revenues	11,709,004	11,709,004	5,822,741	(5,886,263)	49.73%	-0.27%
Operating Expenses:						
Personnel Services	5,939,496	6,037,071	2,704,412	3,332,659	44.80%	-5.20%
Retiree Benefits	170,000	170,000	105,811	64,189	62.24%	12.24%
Other Services	4,645,103	4,645,103	2,928,584	1,716,519	63.05%	13.05%
Supplies	44,350	44,350	13,058	31,292	29.44%	-20.56%
Capital Outlay	1,257,834	1,257,834	51,866	1,205,968	4.12%	-45.88%
Other Expenses	—	—	—	—	0.00%	-50.00%
Total Operating Expenses	12,056,783	12,154,358	5,803,731	6,350,627	47.75%	-2.25%
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-50.00%
Miscellaneous Revenue (Expense)	—	—	6,586	6,586	0.00%	-50.00%
Total Nonoperating Revenue (Expenses)	—	—	6,586	6,586	0.00%	-50.00%
Income (Loss) Before Transfers	(347,779)	(445,354)	25,596	470,950	-5.75%	-55.75%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-50.00%
Transfers In – CARES Act	—	—	—	—	0.00%	-50.00%
Transfers Out	—	—	—	—	0.00%	-50.00%
Total Transfers	—	—	—	—	0.00%	-50.00%
Change In Net Position (Budget Basis)	\$ (347,779)	(445,354)	25,596	470,950		
Unassigned Fund Balance at Beginning of Year			(2,040,870)			
Cancellation of Prior Year Encumbrances			1,520			
Change in Other Fund Balance Components During the Year			(1,956)			
GAAP Components - OPEB and LAGERS			2,838,368			
Ending Unassigned Fund Balance Non-GAAP Basis, 12/31/23			822,658			
Other Net Position Components:						
Assigned - Current Year Encumbrances			318,703			
Assigned - Prior Year Encumbrances			179,162			
Total Fund Balance			\$ 1,320,523			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Debt Service - Neighborhood Improvement Districts
 For the period ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 50.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Charges for Services	\$ 9,289	9,289	3,965	(5,324)	42.68%	-7.32%
Investment Income (Loss)	2,000	2,000	3,011	1,011	150.55%	100.55%
Other Revenue	—	—	—	—	0.00%	-50.00%
Total Revenues	<u>11,289</u>	<u>11,289</u>	<u>6,976</u>	<u>(4,313)</u>	<u>61.79%</u>	<u>11.79%</u>
Expenditures:						
General Government	—	—	66	(66)	0.00%	-50.00%
Debt Service	14,705	14,705	352	14,353	2.39%	-47.61%
Total Expenditures	<u>14,705</u>	<u>14,705</u>	<u>418</u>	<u>14,287</u>	<u>2.84%</u>	<u>-47.16%</u>
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	—	—	—	—	0.00%	-50.00%
Total expenditures and other financing uses	<u>14,705</u>	<u>14,705</u>	<u>418</u>	<u>14,287</u>	<u>2.84%</u>	<u>-47.16%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	<u>\$ (3,416)</u>	<u>(3,416)</u>	<u>6,558</u>	<u>9,974</u>		
Unassigned Fund Balance at Beginning of Year			109,779			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Ending Unassigned Fund Balance, 12/31/23			<u>116,337</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Total Fund Balance			<u>\$ 116,337</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Street Improvements Capital Project Fund
 For the period ended December 31, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 50.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Charges for Services	\$ —	—	2,557	2,557	0.00%	-50.00%
Investment Income	—	—	1,796	1,796	0.00%	-50.00%
Intergovernmental	—	—	11,484	11,484	0.00%	-50.00%
Other Revenue	—	—	—	—	0.00%	-50.00%
Total Revenues	—	—	15,837	15,837	0.00%	-50.00%
Other Financing Sources:						
Transfers In	—	—	36,552	36,552	0.00%	-50.00%
Total Other Financing Sources	—	—	36,552	36,552	0.00%	-50.00%
Total Revenues and Other Financing Sources	—	—	52,389	52,389	0.00%	-50.00%
Expenditures:						
Public Works	—	—	12	(12)	0.00%	-50.00%
Culture and Recreation	—	—	—	—	0.00%	-50.00%
Capital Outlay	—	80,302	39,772	40,530	49.53%	-0.47%
Total Expenditures	—	80,302	39,784	40,518	49.54%	-0.46%
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	—	—	—	—	0.00%	-50.00%
Total Expenditures and Other Financing Uses	—	80,302	39,784	40,518	49.54%	-0.46%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ —	(80,302)	12,605	92,907		
Unassigned Fund Balance at Beginning of Year			(867,534)			
Cancellation of Prior Year Encumbrances			—			
Change to Prior Year Expenditure			—			
Year-End Investment Market Value Adjustment			—			
Ending Unassigned Fund Balance, 12/31/23			(854,929)			
Other Fund Balance Components:						
Committed - Current Year Encumbrances			18,581			
Committed - Prior Year Encumbrances			898,992			
Total Fund Balance			\$ 62,644			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Revolving Public Improvements Capital Project Fund
 For the period ended December 31, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 50.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Charges for Services	\$ —	—	—	—	0.00%	-50.00%
Investment Income (Loss)	—	—	446	446	0.00%	-50.00%
Other Revenue	—	—	—	—	0.00%	-50.00%
Total Revenues	—	—	446	446	0.00%	-50.00%
Expenditures:						
Public Works	—	—	4	(4)	0.00%	-50.00%
Culture and Recreation	—	—	—	—	0.00%	-50.00%
Capital Outlay	—	—	—	—	0.00%	-50.00%
Total Expenditures	—	—	4	(4)	0.00%	-50.00%
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	—	—	—	—	0.00%	-50.00%
Total Expenditures and Other Financing Uses	—	—	4	(4)	0.00%	-50.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ —	—	442	442		
Unassigned Fund Balance at Beginning of Year			21,617			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Ending Unassigned Fund Balance, 12/31/23			<u>22,059</u>			
Other Fund Balance Components:						
Committed - Current Year Encumbrances			—			
Committed - Prior Year Encumbrances			—			
Total Fund Balance			<u>\$ 22,059</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Buildings and Other Improvements Capital Project Fund
 For the period ended December 31, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 50.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Charges for Services	\$ —	—	—	—	0.00%	-50.00%
Intergovernmental	—	—	—	—	0.00%	-50.00%
Investment Income	—	—	—	—	0.00%	-50.00%
Other Revenue	—	—	—	—	0.00%	-50.00%
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-50.00%</u>
Other Financing Sources:						
Transfers In	—	2,650,000	7,103	(2,642,897)	0.27%	-49.73%
Total Other Financing Sources	<u>—</u>	<u>2,650,000</u>	<u>7,103</u>	<u>(2,642,897)</u>	<u>0.27%</u>	<u>-49.73%</u>
Total Revenues and Other Financing Sources	<u>—</u>	<u>2,650,000</u>	<u>7,103</u>	<u>(2,642,897)</u>	<u>0.27%</u>	<u>-49.73%</u>
Expenditures:						
Public Works	—	—	—	—	0.00%	-50.00%
Culture and Recreation	—	—	—	—	0.00%	-50.00%
Capital Outlay	—	2,837,726	—	2,837,726	0.00%	-50.00%
Total Expenditures	<u>—</u>	<u>2,837,726</u>	<u>—</u>	<u>2,837,726</u>	<u>0.00%</u>	<u>-50.00%</u>
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-50.00%</u>
Total expenditures and other financing uses	<u>—</u>	<u>2,837,726</u>	<u>—</u>	<u>2,837,726</u>	<u>0.00%</u>	<u>-50.00%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	<u>\$ —</u>	<u>(187,726)</u>	<u>7,103</u>	<u>194,829</u>		
Unassigned Fund Balance at Beginning of Year			(35,725)			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Ending Unassigned Fund Balance, 12/31/23			<u>(28,622)</u>			
Other Fund Balance Components:						
Committed - Current Year Encumbrances			—			
Committed - Prior Year Encumbrances			<u>27,267</u>			
Total Fund Balance			<u>\$ (1,355)</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Storm Drainage Capital Project Fund
 For the period ended December 31, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 50.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Charges for Services	\$ —	—	—	—	0.00%	-50.00%
Investment Income	—	—	—	—	0.00%	-50.00%
Other Revenue	—	—	—	—	0.00%	-50.00%
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	0.00%	-50.00%
Expenditures:						
Public Works	—	—	—	—	0.00%	-50.00%
Culture and Recreation	—	—	—	—	0.00%	-50.00%
Capital Outlay	—	—	—	—	0.00%	-50.00%
Total Expenditures	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	0.00%	-50.00%
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	0.00%	-50.00%
Total expenditures and other financing uses	—	—	—	—	0.00%	-50.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	<u>\$ —</u>	<u>—</u>	<u>—</u>	<u>—</u>		
Unassigned Fund Balance at Beginning of Year			(16,155)			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Ending Unassigned Fund Balance, 12/31/23			<u>(16,155)</u>			
Fund Balance Components:						
Committed - Current Year Encumbrances			—			
Committed - Prior Year Encumbrances			—			
Total Fund Balance			<u>\$ (16,155)</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Park Improvements Capital Project Fund
 For the period ended December 31, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 50.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Charges for Services	\$ —	—	—	—	0.00%	-50.00%
Investment Income (Loss)	—	—	666	666	0.00%	-50.00%
Other Revenue	—	—	—	—	0.00%	-50.00%
Total revenues	—	—	666	666	0.00%	-50.00%
Expenditures:						
Public Works	—	—	6	(6)	0.00%	-50.00%
Culture and Recreation	—	—	—	—	0.00%	-50.00%
Capital Outlay	—	—	—	—	0.00%	-50.00%
Total Expenditures	—	—	6	(6)	0.00%	-50.00%
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	—	—	—	—	0.00%	-50.00%
Total expenditures and other financing uses	—	—	6	(6)	0.00%	-50.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ —	—	660	660		
Unassigned Fund Balance at Beginning of Year			31,485			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Ending Unassigned Fund Balance, 12/31/23			<u>32,145</u>			
Fund Balance Components:						
Committed - Current Year Encumbrances			—			
Committed - Prior Year Encumbrances			—			
Total Fund Balance			<u>\$ 32,145</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Independence Events Center CID
 For the period ended December 31, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 50.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Sales Taxes	\$ 8,295,957	8,295,957	3,651,508	(4,644,449)	44.02%	-5.98%
Investment Income	400,000	400,000	260,501	(139,499)	65.13%	15.13%
Total Revenues	<u>8,695,957</u>	<u>8,695,957</u>	<u>3,912,009</u>	<u>(4,783,948)</u>	<u>44.99%</u>	<u>-5.01%</u>
Expenditures:						
Administrative Fee	165,919	165,919	73,030	92,889	44.02%	-5.98%
Insurance	122,288	122,288	—	122,288	0.00%	-50.00%
Legal	20,000	20,000	2,160	17,840	10.80%	-39.20%
Audit	5,650	5,650	5,650	—	100.00%	50.00%
Banking	9,000	9,000	4,545	4,455	50.50%	0.50%
Contract Services	220,965	220,965	200,000	20,965	90.51%	40.51%
Capital Outlay	—	—	—	—	0.00%	-50.00%
Other	—	—	50,000	(50,000)	0.00%	-50.00%
Total Expenditures	<u>543,822</u>	<u>543,822</u>	<u>335,385</u>	<u>208,437</u>	<u>61.67%</u>	<u>11.67%</u>
Other Financing Uses:						
Transfers Out - EATS	1,175,000	1,175,000	15,573	1,159,427	1.33%	-48.67%
Transfers Out - Debt Service (City)	4,604,093	4,604,093	1,001,566	3,602,527	21.75%	-28.25%
Transfers Out - Capital Projects	3,212,526	3,212,526	1,573,717	1,638,809	48.99%	-1.01%
Transfers Out - Other Items	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	<u>8,991,619</u>	<u>8,991,619</u>	<u>2,590,856</u>	<u>6,400,763</u>	<u>28.81%</u>	<u>-21.19%</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis						
	\$ <u>(839,484)</u>	<u>(839,484)</u>	985,768	<u>1,825,252</u>		
Unassigned Fund Balance at Beginning of Year			11,114,576			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Unassigned Ending Fund Balance, 12/31/23			<u>12,100,344</u>			
Other Fund Balance Components:						
Restricted - current year encumbrances			5,650			
Restricted - prior year encumbrances			5,795			
Total Fund Balance			\$ <u>12,111,789</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Crackerneck Creek TDD
 For the period ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 50.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Sales taxes	\$ 622,409	622,409	272,549	(349,860)	43.79%	-6.21%
Investment income	5,000	5,000	3,561	(1,439)	71.22%	21.22%
Total revenues	<u>627,409</u>	<u>627,409</u>	<u>276,110</u>	<u>(351,299)</u>	<u>44.01%</u>	<u>-5.99%</u>
Expenditures:						
Administrative Fee	12,448	12,448	5,451	6,997	43.79%	-6.21%
Insurance	2,500	2,500	—	2,500	0.00%	-50.00%
Legal	1,250	1,250	1,250	—	100.00%	50.00%
Audit	5,650	5,650	5,650	—	100.00%	50.00%
Banking	650	650	211	439	32.46%	-17.54%
Contract Services	—	—	—	—	0.00%	-50.00%
Capital Outlay	—	—	—	—	0.00%	-50.00%
Other	—	—	—	—	0.00%	-50.00%
Total expenditures	<u>22,498</u>	<u>22,498</u>	<u>12,562</u>	<u>9,936</u>	<u>55.84%</u>	<u>5.84%</u>
Other financing uses:						
Transfers out - EATS	311,204	311,204	136,270	174,934	43.79%	-6.21%
Transfers out - Debt Service (City)	315,000	315,000	87,000	228,000	27.62%	-22.38%
Total other financing uses	<u>626,204</u>	<u>626,204</u>	<u>223,270</u>	<u>402,934</u>	<u>35.65%</u>	<u>-14.35%</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis						
	\$ <u>1,231,115</u>	<u>1,231,115</u>	40,278	<u>(1,190,837)</u>		
Unassigned Fund Balance at Beginning of Year						
			38,755			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			<u>(341)</u>			
Unassigned Ending Fund Balance, 12/31/23			<u>78,692</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			5,650			
Restricted - Prior Year Encumbrances			—			
Restricted - City Transportation			<u>8,202</u>			
Total Fund Balance			<u>\$ 92,544</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Tax Increment Financing Summary
 For the Period Ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 50.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Taxes	\$ —	—	9,537,469	9,537,469	0.00%	-50.00%
Investment Income (Loss)	—	—	270,666	129,186	0.00%	-50.00%
Other revenue	—	—	132,849	248,891	0.00%	-50.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>9,940,984</u>	<u>9,915,546</u>	<u>0.00%</u>	<u>-50.00%</u>
Other Financing Sources:						
Transfers In	—	—	102,573	102,573	0.00%	-50.00%
Total Other Financing Sources	<u>—</u>	<u>—</u>	<u>102,573</u>	<u>102,573</u>	<u>0.00%</u>	<u>-50.00%</u>
Total Revenues and Other Financing Sources	<u>—</u>	<u>—</u>	<u>10,043,557</u>	<u>10,018,119</u>	<u>0.00%</u>	<u>-50.00%</u>
Expenditures:						
Tax Increment Financing	—	—	113,256	(112,225)	0.00%	-50.00%
Debt Service						
Principal	6,585,000	6,585,000	217,972	6,367,028	3.31%	-46.69%
Interest and Fiscal Agent Fees	4,161,150	4,161,150	2,255,455	1,905,695	54.20%	4.20%
Debt Issuance Costs	—	—	—	—	0.00%	-50.00%
Total Expenditures	<u>10,746,150</u>	<u>10,746,150</u>	<u>2,586,683</u>	<u>8,160,498</u>	<u>24.07%</u>	<u>-25.93%</u>
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-50.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-50.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-50.00%
Transfers Out	—	—	15,573	(15,573)	0.00%	-50.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>15,573</u>	<u>(15,573)</u>	<u>0.00%</u>	<u>-50.00%</u>
Total Expenditures and Other Financing Uses	<u>10,746,150</u>	<u>10,746,150</u>	<u>2,602,256</u>	<u>8,144,925</u>	<u>24.22%</u>	<u>-25.78%</u>
Excess of Revenues Over (Under) Expenditures and other financing uses	<u>\$ (10,746,150)</u>	<u>(10,746,150)</u>	7,441,301	<u>18,187,451</u>		
Unassigned Fund Balance at Beginning of Year			14,371,073			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 12/31/23			<u>21,812,374</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			<u>10,360,270</u>			
Total Fund Balance			<u>\$ 32,172,644</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Santa Fe TIF
 For the Period Ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 50.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Taxes	\$ —	—	46,585	46,585	0.00%	-50.00%
Investment Income (Loss)	—	—	395	395	0.00%	-50.00%
Other Revenue	—	—	65,608	65,608	0.00%	-50.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>112,588</u>	<u>112,588</u>	<u>0.00%</u>	<u>-50.00%</u>
Other Financing Sources:						
Transfers In	—	—	—	—	0.00%	-50.00%
Total Other Financing Sources	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-50.00%</u>
Total Revenues and Other Financing Sources	<u>—</u>	<u>—</u>	<u>112,588</u>	<u>112,588</u>	<u>0.00%</u>	<u>-50.00%</u>
Expenditures:						
Tax Increment Financing	—	—	1	(1)	0.00%	-50.00%
Debt Service						
Principal	215,000	215,000	105,000	110,000	48.84%	-1.16%
Interest and Fiscal Agent Fees	314,000	314,000	157,806	156,194	50.26%	0.26%
Debt Issuance Costs	—	—	—	—	0.00%	-50.00%
Total Expenditures	<u>529,000</u>	<u>529,000</u>	<u>262,807</u>	<u>266,193</u>	<u>49.68%</u>	<u>-0.32%</u>
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-50.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-50.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-50.00%
Transfers Out	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-50.00%</u>
Total Expenditures and Other Financing Uses	<u>529,000</u>	<u>529,000</u>	<u>262,807</u>	<u>266,193</u>	<u>49.68%</u>	<u>-0.32%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ (529,000)</u>	<u>(529,000)</u>	<u>(150,219)</u>	<u>378,781</u>		
Unassigned Fund Balance at Beginning of Year			11,698			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 12/31/23			<u>(138,521)</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			500,909			
Total Fund Balance			<u>\$ 362,388</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Eastland TIF
 For the Period Ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 50.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Taxes	—	—	—	—	0.00%	-50.00%
Investment Income (Loss)	—	—	—	—	0.00%	-50.00%
Other Revenue	—	—	3,120	3,120	0.00%	-50.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>3,120</u>	<u>3,120</u>	<u>0.00%</u>	<u>-50.00%</u>
Other Financing Sources:						
Transfers In	—	—	—	—	0.00%	-50.00%
Total Other Financing Sources	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-50.00%</u>
Total Revenues and Other Financing Sources	<u>—</u>	<u>—</u>	<u>3,120</u>	<u>3,120</u>	<u>0.00%</u>	<u>-50.00%</u>
Expenditures:						
Tax Increment Financing	—	—	—	—	0.00%	-50.00%
Debt Service						
Principal	—	—	—	—	0.00%	-50.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-50.00%
Debt Issuance Costs	—	—	—	—	0.00%	-50.00%
Total Expenditures	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-50.00%</u>
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-50.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-50.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-50.00%
Transfers Out	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-50.00%</u>
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-50.00%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ —</u>	<u>—</u>	<u>3,120</u>	<u>3,120</u>		
Unassigned Fund Balance at Beginning of Year			31,195			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 12/31/23			<u>34,315</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			<u>\$ 34,315</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 North Independence TIF
 For the Period Ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>	<u>Percent</u>	<u>Percent</u>
	<u>Original</u>	<u>Amended</u>	<u>Amounts</u> <u>(Budget Basis)</u>	<u>with Final</u> <u>Budget</u>	<u>Actual</u> <u>50.00% of Year</u>	<u>From</u> <u>Budget</u>
Revenues:						
Taxes	\$ —	—	—	—	0.00%	-50.00%
Investment Income (Loss)	—	—	—	—	0.00%	-50.00%
Other Revenue	—	—	—	—	0.00%	-50.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-50.00%</u>
Expenditures:						
Tax Increment Financing	—	—	—	—	0.00%	-50.00%
Debt Service						
Principal	—	—	—	—	0.00%	-50.00%
Interest and Fiscal Agent Fees	—	—	621	(621)	0.00%	-50.00%
Debt Issuance Costs	—	—	—	—	0.00%	-50.00%
Total Expenditures	<u>—</u>	<u>—</u>	<u>621</u>	<u>(621)</u>	<u>0.00%</u>	<u>-50.00%</u>
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-50.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-50.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-50.00%
Transfers Out	—	—	—	—	0.00%	-50.00%
	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-50.00%</u>
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>621</u>	<u>(621)</u>	<u>0.00%</u>	<u>-50.00%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ —</u>	<u>—</u>	<u>(621)</u>	<u>(621)</u>		
Unassigned Fund Balance at Beginning of Year			621			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Unassigned Ending Fund Balance, 12/31/23			<u>—</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			<u>\$ —</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Crackerneck Creek TIF
 For the Period Ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>	<u>Percent</u>	<u>Percent</u>
	<u>Original</u>	<u>Amended</u>	<u>Amounts</u> <u>(Budget Basis)</u>	<u>with Final</u> <u>Budget</u>	<u>Actual</u> <u>50.00% of Year</u>	<u>From</u> <u>Budget</u>
Revenues:						
Taxes	\$ —	—	1,104,329	1,104,329	0.00%	-50.00%
Investment Income (Loss)	—	—	71,109	71,109	0.00%	-50.00%
Other Revenue	—	—	180,163	180,163	0.00%	-50.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>1,355,601</u>	<u>1,355,601</u>	<u>0.00%</u>	<u>-50.00%</u>
Other Financing Sources:						
Transfers In	—	—	87,000	87,000	0.00%	-50.00%
Total Other Financing Sources	<u>—</u>	<u>—</u>	<u>87,000</u>	<u>87,000</u>	<u>0.00%</u>	<u>-50.00%</u>
Total Revenues and Other Financing Sources	<u>—</u>	<u>—</u>	<u>1,442,601</u>	<u>1,442,601</u>	<u>0.00%</u>	<u>-50.00%</u>
Expenditures:						
Tax Increment Financing	—	—	5,696	(5,696)	0.00%	-50.00%
Debt Service						
Principal	3,900,000	3,900,000	—	3,900,000	0.00%	-50.00%
Interest and Fiscal Agent Fees	3,183,950	3,183,950	1,591,956	1,591,994	50.00%	0.00%
Debt Issuance Costs	—	—	—	—	0.00%	-50.00%
Total Expenditures	<u>7,083,950</u>	<u>7,083,950</u>	<u>1,597,652</u>	<u>5,486,298</u>	<u>22.55%</u>	<u>-27.45%</u>
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-50.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-50.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-50.00%
Transfers Out	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-50.00%</u>
Total Expenditures and Other Financing Uses	<u>7,083,950</u>	<u>7,083,950</u>	<u>1,597,652</u>	<u>5,486,298</u>	<u>22.55%</u>	<u>-27.45%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ (7,083,950)</u>	<u>(7,083,950)</u>	<u>(155,051)</u>	<u>6,928,899</u>		
Unassigned Fund Balance at Beginning of Year			4,493,608			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 12/31/23			<u>4,338,557</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			6,426,875			
Total Fund Balance			<u>\$ 10,765,432</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Old Landfill TIF
 For the Period Ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 50.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Taxes	\$ —	—	769,979	769,979	0.00%	-50.00%
Investment Income (Loss)	—	—	2,767	2,767	0.00%	-50.00%
Other Revenue	—	—	—	—	0.00%	-50.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>772,746</u>	<u>772,746</u>	<u>0.00%</u>	<u>-50.00%</u>
Expenditures:						
Tax Increment Financing	—	—	22	(22)	0.00%	-50.00%
Debt Service						
Principal	—	—	—	—	0.00%	-50.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-50.00%
Debt Issuance Costs	—	—	—	—	0.00%	-50.00%
Total Expenditures	<u>—</u>	<u>—</u>	<u>22</u>	<u>(22)</u>	<u>0.00%</u>	<u>-50.00%</u>
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-50.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-50.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-50.00%
Transfers Out	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-50.00%</u>
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>22</u>	<u>(22)</u>	<u>0.00%</u>	<u>-50.00%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ —</u>	<u>—</u>	<u>772,724</u>	<u>772,724</u>		
Unassigned Fund Balance at Beginning of Year			5,329			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Unassigned Ending Fund Balance, 12/31/23			<u>778,053</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			<u>\$ 778,053</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Trinity TIF
 For the Period Ended December 31, 2023

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 50.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Taxes	\$ —	—	535,791	535,791	0.00%	-50.00%
Investment Income (Loss)	—	—	914	914	0.00%	-50.00%
Other Revenue	—	—	—	—	0.00%	-50.00%
Total Revenues	—	—	536,705	536,705	0.00%	-50.00%
Other Financing Sources:						
Transfers In	—	—	11,591	11,591	0.00%	-50.00%
Total Other Financing Sources	—	—	11,591	11,591	0.00%	-50.00%
Total Revenues and Other Financing Sources	—	—	548,296	548,296	0.00%	-50.00%
Expenditures:						
Tax Increment Financing	—	—	7	(7)	0.00%	-50.00%
Debt Service						
Principal	—	—	50,528	(50,528)	0.00%	-50.00%
Interest and Fiscal Agent Fees	—	—	18,972	(18,972)	0.00%	-50.00%
Debt Issuance Costs	—	—	—	—	0.00%	-50.00%
Total Expenditures	—	—	69,507	(69,507)	0.00%	-50.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-50.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-50.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-50.00%
Transfers Out	—	—	11,591	(11,591)	0.00%	-50.00%
Total Other Financing Uses	—	—	11,591	(11,591)	0.00%	-50.00%
Total Expenditures and Other Financing Uses	—	—	81,098	(81,098)	0.00%	-50.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	467,198	467,198		
Unassigned Fund Balance at Beginning of Year			57,721			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Unassigned Ending Fund Balance, 12/31/23			524,919			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			\$ 524,919			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 HCA TIF
 For the Period Ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 50.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Taxes	\$ —	—	4,226,972	4,226,972	0.00%	-50.00%
Investment Income (Loss)	—	—	20,207	20,207	0.00%	-50.00%
Other Revenue	—	—	—	—	0.00%	-50.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>4,247,179</u>	<u>4,247,179</u>	0.00%	-50.00%
Other Financing Sources:						
Transfers In	—	—	3,982	3,982	0.00%	-50.00%
Total Other Financing Sources	<u>—</u>	<u>—</u>	<u>3,982</u>	<u>3,982</u>	0.00%	-50.00%
Total Revenues and Other Financing Sources	<u>—</u>	<u>—</u>	<u>4,251,161</u>	<u>4,251,161</u>	0.00%	-50.00%
Expenditures:						
Tax Increment Financing	—	—	5,930	(5,930)	0.00%	-50.00%
Debt Service						
Principal	2,470,000	2,470,000	—	2,470,000	0.00%	-50.00%
Interest and Fiscal Agent Fees	663,200	663,200	331,600	331,600	50.00%	0.00%
Debt Issuance Costs	—	—	—	—	0.00%	-50.00%
Total Expenditures	<u>3,133,200</u>	<u>3,133,200</u>	<u>337,530</u>	<u>2,795,670</u>	10.77%	-39.23%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-50.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-50.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-50.00%
Transfers Out	—	—	3,982	(3,982)	0.00%	-50.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>3,982</u>	<u>(3,982)</u>	0.00%	-50.00%
Total Expenditures and Other Financing Uses	<u>3,133,200</u>	<u>3,133,200</u>	<u>341,512</u>	<u>2,791,688</u>	10.90%	-39.10%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ (3,133,200)</u>	<u>(3,133,200)</u>	<u>3,909,649</u>	<u>7,042,849</u>		
Unassigned Fund Balance at Beginning of Year			1,142,872			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 12/31/23			<u>5,052,521</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			3,432,486			
Total Fund Balance			<u>\$ 8,485,007</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Cinema East TIF
 For the Period Ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 50.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Taxes	\$ —	—	205,431	205,431	0.00%	-50.00%
Investment Income (Loss)	—	—	416	416	0.00%	-50.00%
Other Revenue	—	—	—	—	0.00%	-50.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>205,847</u>	<u>205,847</u>	<u>0.00%</u>	<u>-50.00%</u>
Expenditures:						
Tax Increment Financing	—	—	3	(3)	0.00%	-50.00%
Debt Service						
Principal	—	—	—	—	0.00%	-50.00%
Interest and Fiscal Agent Fees	—	—	59,000	(59,000)	0.00%	-50.00%
Debt Issuance Costs	—	—	—	—	0.00%	-50.00%
Total Expenditures	<u>—</u>	<u>—</u>	<u>59,003</u>	<u>(59,003)</u>	<u>0.00%</u>	<u>-50.00%</u>
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-50.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-50.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-50.00%
Transfers Out	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-50.00%</u>
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>59,003</u>	<u>(59,003)</u>	<u>0.00%</u>	<u>-50.00%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ —</u>	<u>—</u>	<u>146,844</u>	<u>146,844</u>		
Unassigned Fund Balance at Beginning of Year			46,374			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 12/31/23			<u>193,218</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			<u>\$ 193,218</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 23rd & Noland Project 1 TIF
 For the Period Ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 50.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Taxes	\$ —	—	—	—	0.00%	-50.00%
Investment Income (Loss)	—	—	—	—	0.00%	-50.00%
Other Revenue	—	—	—	—	0.00%	-50.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-50.00%</u>
Expenditures:						
Tax Increment Financing	—	—	—	—	0.00%	-50.00%
Debt Service						
Principal	—	—	—	—	0.00%	-50.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-50.00%
Debt Issuance Costs	—	—	—	—	0.00%	-50.00%
Total Expenditures	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-50.00%</u>
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-50.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-50.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-50.00%
Transfers Out	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-50.00%</u>
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-50.00%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ <u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>		
Unassigned Fund Balance at Beginning of Year			100			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Unassigned Ending Fund Balance, 12/31/23			<u>100</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			\$ <u>100</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 23rd & Noland Project 2 TIF
 For the Period Ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>	<u>Percent</u>	<u>Percent</u>
	<u>Original</u>	<u>Amended</u>	<u>Amounts</u> <u>(Budget Basis)</u>	<u>with Final</u> <u>Budget</u>	<u>Actual</u> <u>50.00% of Year</u>	<u>From</u> <u>Budget</u>
Revenues:						
Taxes	\$ —	—	12,523	12,523	0.00%	-50.00%
Investment Income (Loss)	—	—	23	23	0.00%	-50.00%
Other Revenue	—	—	—	—	0.00%	-50.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>12,546</u>	<u>12,546</u>	<u>0.00%</u>	<u>-50.00%</u>
Expenditures:						
Tax Increment Financing	—	—	—	—	0.00%	-50.00%
Debt Service						
Principal	—	—	2,500	(2,500)	0.00%	-50.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-50.00%
Debt Issuance Costs	—	—	—	—	0.00%	-50.00%
Total Expenditures	<u>—</u>	<u>—</u>	<u>2,500</u>	<u>(2,500)</u>	<u>0.00%</u>	<u>-50.00%</u>
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-50.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-50.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-50.00%
Transfers Out	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-50.00%</u>
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>2,500</u>	<u>(2,500)</u>	<u>0.00%</u>	<u>-50.00%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ —</u>	<u>—</u>	<u>10,046</u>	<u>10,046</u>		
Unassigned Fund Balance at Beginning of Year			(1,395)			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 12/31/23			<u>8,651</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			<u>\$ 8,651</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 23rd & Noland Project 3 TIF
 For the Period Ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 50.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Taxes	\$ —	—	21,733	21,733	0.00%	-50.00%
Investment Income (Loss)	—	—	133	133	0.00%	-50.00%
Other Revenue	—	—	—	—	0.00%	-50.00%
Total Revenues	—	—	21,866	21,866	0.00%	-50.00%
Expenditures:						
Tax Increment Financing	—	—	1	(1)	0.00%	-50.00%
Debt Service						
Principal	—	—	—	—	0.00%	-50.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-50.00%
Debt Issuance Costs	—	—	—	—	0.00%	-50.00%
Total Expenditures	—	—	1	(1)	0.00%	-50.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-50.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-50.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-50.00%
Transfers Out	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	—	—	—	—	0.00%	-50.00%
Total Expenditures and Other Financing Uses	—	—	1	(1)	0.00%	-50.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	21,865	21,865		
Unassigned Fund Balance at Beginning of Year			9,490			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 12/31/23			<u>31,355</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			<u>\$ 31,355</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 23rd & Noland Project 4 TIF
 For the Period Ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 50.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Taxes	—	—	321,445	321,445	0.00%	-50.00%
Investment Income (Loss)	—	—	3,346	3,346	0.00%	-50.00%
Other Revenue	—	—	—	—	0.00%	-50.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>324,791</u>	<u>324,791</u>	0.00%	-50.00%
Expenditures:						
Tax Increment Financing	—	—	27	(27)	0.00%	-50.00%
Debt Service						
Principal	—	—	—	—	0.00%	-50.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-50.00%
Debt Issuance Costs	—	—	—	—	0.00%	-50.00%
Total Expenditures	<u>—</u>	<u>—</u>	<u>27</u>	<u>(27)</u>	0.00%	-50.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-50.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-50.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-50.00%
Transfers Out	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	0.00%	-50.00%
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>27</u>	<u>(27)</u>	0.00%	-50.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>324,764</u>	<u>324,764</u>		
Unassigned Fund Balance at Beginning of Year			95,116			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 12/31/23			<u>419,880</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			<u>\$ 419,880</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Independence Square TIF
 For the Period Ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 50.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Taxes	—	—	367,493	367,493	0.00%	-50.00%
Investment Income (Loss)	—	—	20,091	20,091	0.00%	-50.00%
Other Revenue	—	—	—	—	0.00%	-50.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>387,584</u>	<u>387,584</u>	<u>0.00%</u>	<u>-50.00%</u>
Expenditures:						
Tax Increment Financing	—	—	99,949	(99,949)	0.00%	-50.00%
Debt Service						
Principal	—	—	—	—	0.00%	-50.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-50.00%
Debt Issuance Costs	—	—	—	—	0.00%	-50.00%
Total Expenditures	<u>—</u>	<u>—</u>	<u>99,949</u>	<u>(99,949)</u>	<u>0.00%</u>	<u>-50.00%</u>
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-50.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-50.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-50.00%
Transfers Out	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-50.00%</u>
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>99,949</u>	<u>(99,949)</u>	<u>0.00%</u>	<u>-50.00%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>287,635</u>	<u>287,635</u>		
Unassigned Fund Balance at Beginning of Year			973,886			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 12/31/23			<u>1,261,521</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			<u>\$ 1,261,521</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 I-70 & Little Blue Parkway Project 1 TIF
 For the Period Ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 50.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Taxes	\$ —	—	1,403,426	1,403,426	0.00%	-50.00%
Investment Income (Loss)	—	—	7,695	7,695	0.00%	-50.00%
Other Revenue	—	—	—	—	0.00%	-50.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>1,411,121</u>	<u>1,411,121</u>	0.00%	-50.00%
Expenditures:						
Tax Increment Financing	—	—	63	(63)	0.00%	-50.00%
Debt Service						
Principal	—	—	55,466	(55,466)	0.00%	-50.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-50.00%
Debt Issuance Costs	—	—	—	—	0.00%	-50.00%
Total Expenditures	<u>—</u>	<u>—</u>	<u>55,529</u>	<u>(55,529)</u>	0.00%	-50.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-50.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-50.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-50.00%
Transfers Out	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	0.00%	-50.00%
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>55,529</u>	<u>(55,529)</u>	0.00%	-50.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ —</u>	<u>—</u>	<u>1,355,592</u>	<u>1,355,592</u>		
Unassigned Fund Balance at Beginning of Year			553,034			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 12/31/23			<u>1,908,626</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			<u>\$ 1,908,626</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 I-70 & Little Blue Parkway Project 3 TIF
 For the Period Ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 50.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Taxes	\$ —	—	270,226	270,226	0.00%	-50.00%
Investment Income (Loss)	—	—	1,446	1,446	0.00%	-50.00%
Other Revenue	—	—	—	—	0.00%	-50.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>271,672</u>	<u>271,672</u>	0.00%	-50.00%
Expenditures:						
Tax Increment Financing	—	—	12	(12)	0.00%	-50.00%
Debt Service						
Principal	—	—	4,478	(4,478)	0.00%	-50.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-50.00%
Debt Issuance Costs	—	—	—	—	0.00%	-50.00%
Total Expenditures	<u>—</u>	<u>—</u>	<u>4,490</u>	<u>(4,490)</u>	0.00%	-50.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-50.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-50.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-50.00%
Transfers Out	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	0.00%	-50.00%
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>4,490</u>	<u>(4,490)</u>	0.00%	-50.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ —</u>	<u>—</u>	<u>267,182</u>	<u>267,182</u>		
Unassigned Fund Balance at Beginning of Year			15,938			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 12/31/23			<u>283,120</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			<u>\$ 283,120</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Marketplace Project 1 TIF
 For the Period Ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 50.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Taxes	\$ —	—	107,867	107,867	0.00%	-50.00%
Investment Income (Loss)	—	—	352	352	0.00%	-50.00%
Other Revenue	—	—	—	—	0.00%	-50.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>108,219</u>	<u>108,219</u>	<u>0.00%</u>	<u>-50.00%</u>
Expenditures:						
Tax Increment Financing	—	—	3	(3)	0.00%	-50.00%
Debt Service						
Principal	—	—	—	—	0.00%	-50.00%
Interest and Fiscal Agent Fees	—	—	50,500	(50,500)	0.00%	-50.00%
Debt Issuance Costs	—	—	—	—	0.00%	-50.00%
Total Expenditures	<u>—</u>	<u>—</u>	<u>50,503</u>	<u>(50,503)</u>	<u>0.00%</u>	<u>-50.00%</u>
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-50.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-50.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-50.00%
Transfers Out	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-50.00%</u>
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>50,503</u>	<u>(50,503)</u>	<u>0.00%</u>	<u>-50.00%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ —</u>	<u>—</u>	<u>57,716</u>	<u>57,716</u>		
Unassigned Fund Balance at Beginning of Year			57,563			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 12/31/23			<u>115,279</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			<u>\$ 115,279</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Marketplace Project 2 TIF
 For the Period Ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budget Basis)</u>	<u>Variance with Final Budget</u>	<u>Percent Actual 50.00% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
Revenues:						
Taxes	\$ —	—	143,669	143,669	0.00%	-50.00%
Investment Income (Loss)	—	—	292	292	0.00%	-50.00%
Other Revenue	—	—	—	—	0.00%	-50.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>143,961</u>	<u>143,961</u>	<u>0.00%</u>	<u>-50.00%</u>
Expenditures:						
Tax Increment Financing	—	—	511	(511)	0.00%	-50.00%
Debt Service						
Principal	—	—	—	—	0.00%	-50.00%
Interest and Fiscal Agent Fees	—	—	45,000	(45,000)	0.00%	-50.00%
Debt Issuance Costs	—	—	—	—	0.00%	-50.00%
Total Expenditures	<u>—</u>	<u>—</u>	<u>45,511</u>	<u>(45,511)</u>	<u>0.00%</u>	<u>-50.00%</u>
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-50.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-50.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-50.00%
Transfers Out	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-50.00%</u>
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>45,511</u>	<u>(45,511)</u>	<u>0.00%</u>	<u>-50.00%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ —</u>	<u>—</u>	<u>98,450</u>	<u>98,450</u>		
Unassigned Fund Balance at Beginning of Year			34,512			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 12/31/23			<u>132,962</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			<u>\$ 132,962</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 TIF Supplemental Appropriation Fund
 For the Period Ended December 31, 2023

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts (Budget Basis)	with Final Budget	Actual 50.00% of Year	From Budget
Revenues:						
Taxes						
Property tax						
RSO - Cargo Largo	—	—	213	213	0.00%	-50.00%
Hartman Heritage	—	—	70,251	70,251	0.00%	-50.00%
Drumm Farm	—	—	44,852	44,852	0.00%	-50.00%
Eastland	—	—	182,280	182,280	0.00%	-50.00%
North Independence	—	—	1,942	1,942	0.00%	-50.00%
Mt Washington	—	—	108	108	0.00%	-50.00%
23rd & Noland - Project 1	—	—	2,558	2,558	0.00%	-50.00%
Sales tax						
RSO - Cargo Largo	—	—	138,917	138,917	0.00%	-50.00%
Hartman Heritage	—	—	86,803	86,803	0.00%	-50.00%
Drumm Farm	—	—	15,210	15,210	0.00%	-50.00%
Eastland	—	—	1,166,688	1,166,688	0.00%	-50.00%
North Independence	—	—	10,809	10,809	0.00%	-50.00%
Mt Washington	—	—	705	705	0.00%	-50.00%
23rd & Noland - Project 1	—	—	8,979	8,979	0.00%	-50.00%
Investment Income (Loss)	—	—	141,480	141,480	0.00%	-50.00%
Other Revenue	—	—	(116,042)	(116,042)	0.00%	-50.00%
Total Revenues	—	—	1,755,753	1,755,753	0.00%	-50.00%
Other Financing Sources:						
Transfers In	—	—	—	—	0.00%	-50.00%
Total Other Financing Sources	—	—	—	—	0.00%	-50.00%
Total Revenues and Other Financing Sources	—	—	1,755,753	1,755,753	0.00%	-50.00%
Expenditures:						
Tax Increment Financing	—	—	1,031	(1,031)	0.00%	-50.00%
Debt Service						
Principal	—	—	—	—	0.00%	-50.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-50.00%
Debt Issuance Costs	—	—	—	—	0.00%	-50.00%
Total Expenditures	—	—	1,031	(1,031)	0.00%	-50.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-50.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-50.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-50.00%
Transfers Out	—	—	—	—	0.00%	-50.00%
Total Other Financing Uses	—	—	—	—	0.00%	-50.00%
Total Expenditures and Other Financing Uses	—	—	1,031	(1,031)	0.00%	-50.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	—	—	1,754,722	1,754,722		
Unassigned Fund Balance at Beginning of Year			6,843,411			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 12/31/23			<u>8,598,133</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			<u>\$ 8,598,133</u>			

City of Independence

AGENDA ITEM COVER SHEET

Agenda Title:

Procurement Changes

Department: Finance

Contact Person: Cindy Gray

REVIEWERS:

Finance Department

Approved

Committee Action:

Committee Action:

ATTACHMENTS:

- Procurement Changes

Procurement Discussion

Suggested Changes for the procurement procedures

January 31, 2024

Summary

The primary purpose of the procurement policy is to ensure that all publicly funded acquisitions are obtained through an open and competitive process and that honest and ethical procedures are consistently followed to attain best value, cost, and quality. Department heads are entrusted with the responsibility of implementing and enforcing the policy within their departments

Missouri Contracting Statute RSMo., Section 432.070 states, in essence, that any contract made by the City will be valid and effective only if the contract is executed before any performance or payment; within the scope of the City's authority; in writing; dated when made; and subscribed by the parties or their agents. General Law states unless displaced by the particular provisions of this manual, the principles of law and equity, including the Missouri Uniform Commercial Code, the law merchant, and law relative to capacity of contract, agency, fraud misrepresentation, duress, coercion, mistake, or bankruptcy shall supplement the provisions of this policy.

Current Solicitation Thresholds

The City of Independence has specific guidelines and processes put into place for procurement and purchasing for the safety and well-being of our community.

For a City to be good stewards of the citizens dollars we must ensure that the projects we perform and the goods and services we purchase and provide are doing so with the least possible financial risk to our citizens while giving back to our local businesses. We can accomplish this through prioritizing our needs and planning our needs for the future.

Dollar Purchase Range	Who makes this purchase?	Purchase Process Used
Small (\$1 - \$5,000)	<ul style="list-style-type: none"> • City employees as delegated by Department Director 	<ul style="list-style-type: none"> • Procurement Card is preferred to \$5,000. • Request for Check Request (RFC) • Invoice • Competition is not required but strongly recommended- (at all times-all departments should purchase and plan with proper due diligence to the City's best interest in mind)
Medium-Informal (\$5,001 - \$50,000)	<ul style="list-style-type: none"> • Department staff as authorized by Director 	<ul style="list-style-type: none"> • Purchase Order (PO) with documentation of competition (fax, e-mail, or written quotations) • Procurement Card as authorized by the Purchasing Manager
Medium (\$50,000 - \$100,000) (Currently)	<ul style="list-style-type: none"> • Department staff as authorized by Director 	<ul style="list-style-type: none"> • City Council Approval • Purchase Order (PO) with documentation of competition (fax, e-mail, or written quotations) • Procurement Card as authorized by the Purchasing Manager
Large-Formal \$100,000 or more	<ul style="list-style-type: none"> ○ Department staff as authorized by the Director 	<ul style="list-style-type: none"> • Purchase Order after competitive solicitations (Sealed Bids-public notice required) • City Council approval • Procurement Card as authorized by the Purchasing Manager
○ SPLIT PURCHASES NOT ALLOWED FOR ANY THRESHOLD		

Finance Operations Suggested Changes

Contract Changes

- Legal templates will be created for all contracts-legal template for Goods-legal template for Services-legal template for professional services. (Protection of the City)
- Keeping the agreed upon terms of the contract is departments responsibility
- Contract monitoring will be completed at the Contract management level- meaning expiration terms, insurance requirements, and expiration dates.
- Departments will receive notification 90 days out upon expiration of contract for plenty of time to get the service renewed or bid out again.
- Contract renewals should go to council for approval prior to the renewal going into effect-with that given Fiscal Year's budget appropriation for approval. (Provide Council full transparency)

P-Card Changes

- P-cards should only be used for items purchased online and pay at point of sale.
- Personal uses for P-Cards are strictly forbidden.
- On the second personal purchase the P-card will be taken away for 3 months-third time deactivated permanently and will require City Managers approval for reactivation.

- P-Cards need to be reconciled monthly in an effort to keep our expenditures properly reconciled. If they are not reconciled in a timely manner, we could be understating our expenditures, and can have an effect on the whole city.

Limits:

- Department Heads-\$20K monthly
- All other positions \$10K and under as designated by Department Head
- Temporary Increase form will be filled out and signed by Director for any temporary change.

AP Changes

- Enforcing Net 30
- Payment Preference is to EFT (Electronic Funds Transfer)
- ALL Invoices will be mailed directly to the Accounts Payable office
- Only AP (finance department) pays invoices
- Request for Checks-will only be used for employee reimbursements, contract labor, legal invoices, and one-off's

Procurement Changes

- Blanket Purchase Orders should be properly utilized -once the Blanket PO is set up for the year, then the departments will receive on the Blanket for those items.
- Sole Source purchases- will need the letter from the vendor stating they are sole source-for proper records.
- Emergency Purchases will require a memo detailing the emergency that should relate back to threat to health, welfare, or safety. This memo will be approved by City Manager or Designee by City Manager.

We will be recommending for approval:

- A change of the small dollar approval from 0-\$5K-to change to 0-10K
- Asking council approval at anything over \$100K-allowing City Manager to sign off on anything under that threshold.

These changes will provide greater efficiencies within the departments and the city and allow for the flow of the process to work more smoothly.